

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)

BALANCE SHEET
December 31, 2014
(In Philippine Peso)

	UNAUDITED
	2014
ASSETS	
Current assets	
Cash	105,358,266
Receivables	69,017,519
Inventories - Non-Trade	4,822,433
Prepaid expenses	1,662
	179,199,880
Non-current assets	
Property, plant and equipment - net	24,432,972
Exploration and evaluation assets	250,914,002
Deferred charges	10,074,385
Other assets	2,192,779
	287,614,138
TOTAL ASSETS	466,814,018
LIABILITIES AND NET WORTH	
Current liabilities	
Payables	876,914
Due to NGA and GOCCs	31,839,856
Other payables - trust liabilities	4,199,982
	36,916,752
Non-current liabilities	
Long-term debt	144,431,600
Other deferred credits	9,322,550
	153,754,150
TOTAL LIABILITIES	190,670,902
Net worth	276,143,116
TOTAL LIABILITIES AND NET WORTH	466,814,018