

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As of March 31, 2020
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	118,820,093
Trade and other receivables	127,327
Inventories	3,571,827
Other current assets	20,263,241
	142,782,488

Non-current assets

Property, plant and equipment - net	170,678,986
Intangible assets	1,105,236
Other non-current assets	1,729,350
	173,513,572

TOTAL ASSETS **316,296,060**

LIABILITIES AND NET WORTH

Current liabilities

Payables	4,182,080
Loans payable	23,613,653
Inter-agency payables	1,024,168
Trust liabilities	5,902,906
	34,722,807

Non-current liabilities

Loans payables	33,046,748
Deferred credits	8,000,000
	41,046,748

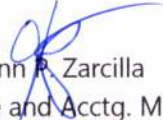
Total liabilities	75,769,555
Equity	240,526,505

TOTAL LIABILITIES AND NET WORTH **316,296,060**


Prepared by:


Stephanie A. Alfonso
Gen. Acctg. Supervisor

Reviewed by:


Mary Ann R. Zarcilla
Finance and Acctg. Manager

Approved by:


Atty. Jaime T. De Veyra
Vice President - Corporate Services

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)

STATEMENTS OF CASH FLOWS (Unaudited)

As of March 31, 2020

(In Philippine Peso)

Cash flows from operating activities


Collection of income/trade receivables	
Receipt of bid document fees	
Receipt of fines/penalty on past due trade receivables	
Cash paid to suppliers and employees	(24,061,506)
Settlement of tax liabilities	(1,830,165)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(25,891,671)

Cash flows from investing activities

Interest income from bank deposits/short-term placements-net of final tax	157,360
Acquisition of property and equipment	(154,308)
NET CASH USED IN INVESTING ACTIVITIES	3,052

NET INCREASE (DECREASE) IN CASH	(25,888,619)
Effect of exchange rate changes	16,116
Cash, beginning of the year	144,692,596
CASH AT THE END OF THE QUARTER	118,820,093


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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CHANGES IN NET WORTH (Unaudited)
As of March 31, 2020
(In Philippine Peso)

CAPITAL STOCK

Authorized, issued and subscribed
(125,000 shares @ P1,000 par value)
per share 125,000,000


REVALUATION SURPLUS


Appraisal increment of exploration and
evaluation assets 10,005,948


RETAINED EARNINGS/(DEFICIT)

Balance at beginning of year 128,679,904
Total comprehensive income/(loss) for the quarter (23,159,347)
Balance at end of the quarter 105,520,557

TOTAL EQUITY 240,526,505

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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
As of March 31, 2020
(In Philippine Peso)

REVENUES

Interest income, net	157,360
	157,360

EXPENDITURES

23,332,823


PROFIT/(LOSS) BEFORE TAX	(23,175,463)
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OTHER COMPREHENSIVE INCOME/(LOSS)


Unrealized foreign exchange gain/(loss)	16,116
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TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE QUARTER	(23,159,347)
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