

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As of June 30, 2020
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	87,415,658
Trade and other receivables	215,986
Inventories	3,571,827
Other current assets	19,386,720
	110,590,191

Non-current assets

Property, plant and equipment - net	169,850,932
Intangible assets	1,066,017
Other non-current assets	1,729,350
	172,646,299

TOTAL ASSETS **283,236,490**

LIABILITIES AND NET WORTH

Current liabilities

Payables	3,229,560
Loans payable	26,862,584
Inter-agency payables	1,110,686
Trust liabilities	5,922,906
	37,125,736

Non-current liabilities:


Loans payables	29,797,817
Deferred credits	8,000,000
	37,797,817

Total liabilities 74,923,553

Equity 208,312,937

TOTAL LIABILITIES AND NET WORTH **283,236,490**

Prepared by:


Stephanie A. Alfonso
Gen. Acctg. Supervisor

Reviewed by:


Mary Ann P. Zarcilla
Finance and Acctg. Manager

Approved by:


Atty. Jaime T. De Veyra
Vice President - Corporate Services

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
As of June 30, 2020
(In Philippine Peso)

REVENUES

Interest income, net	204,158
	<hr/> 204,158


EXPENDITURES

	48,538,395
PROFIT/(LOSS) BEFORE TAX	(48,334,237)


OTHER COMPREHENSIVE INCOME/(LOSS)

Unrealized foreign exchange gain/(loss)	(38,678)
TOTAL COMPREHENSIVE INCOME/(LOSS)	(48,372,915)


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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CHANGES IN NET WORTH (Unaudited)
As of June 30, 2020
(In Philippine Peso)

CAPITAL STOCK

Authorized, issued and subscribed
(125,000 shares @ P1,000 par value)
per share 125,000,000

REVALUATION SURPLUS

Appraisal increment of exploration and
evaluation assets 10,005,948


RETAINED EARNINGS/(DEFICIT)

Balance at beginning of year 128,679,904
Total comprehensive income/(loss) for the quarter (48,372,915)
Dividends (7,000,000)

Balance at end of the quarter 73,306,989

TOTAL EQUITY 208,312,937


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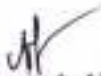
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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CASH FLOWS (Unaudited)
For the Period Ended June 30, 2020
(In Philippine Peso)

Cash flows from operating activities	
Collection of prior year's cash advance refund	21,000
Receipt of bid documents fees	20,000
Cash paid to suppliers and employees	(47,038,131)
Settlement of tax liabilities	(3,261,829)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(50,258,960)
Cash flows from investing activities	
Interest income (net)	204,158
Acquisition of property and equipment (including constructions in progress)	(183,458)
NET CASH PROVIDED BY INVESTING ACTIVITIES	20,700
Cash flows from financing activities	
Payment of dividends to the Bureau of the Treasury	(7,000,000)
NET CASH USED IN FINANCING ACTIVITIES	(7,000,000)
NET INCREASE (DECREASE) IN CASH	(57,238,260)
Effect of exchange rate changes	(38,678)
Cash, beginning of the year	144,692,596
CASH, END OF PERIOD	87,415,658


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