





30 JULY 2020

ATTY. JAIME T. DE VEYRA

Vice President-Corporate Services

PHILIPPINE MINING DEVELOPMENT CORPORATION (PMDC)

2904 B West Tower, Philippine Stock Exchange Center,

Ortigas Center, Pasig City

ACKNOWLEDGEMENT RECEIPT

LETTER 30 JULY 2020

DATE:

RE: [E] SUBMISSION OF PMDC'S PERFORMANCE SCORECARD

ACCOMPLISHMENT REPORT FOR 1ST AND 2ND QUARTERS

OF CY 2020

The said document was officially received by the Governance Commission on 30 July 2020 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 328-2030 or (02) 318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: <u>0-0107-30-07-2020-008454</u>.

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Date and Time



Republic of the Philippines

PHILIPPINE MINING DEVELOPMENT CORPORATION





July 30, 2020

ATTY. SAMUEL G. DAGPIN, JR.

Chairman
Governance Commission for GOCCs
3/F Citibank Centre, Paseo de Roxas Avenue, Makati City

Dear Chairman Dagpin:

Respectfully submitting herewith Philippine Mining Development Corporation's (PMDC) Performance Scorecard Accomplishment Report for 1^{st} and 2^{nd} Quarters of CY 2020.

For your reference and perusal.

Thank you.

Very truly yours,

ATTY. JAIME T. DE VEYRA
Vice President- Corporate Services







PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2020

	Objective/Measure		Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
						Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
	SO 1	Enhanced Company P	rofitability												
FINANCE	SM 1	EBITDA	Earnings Less Operating Expenses (excluding interest, tax, depreciation and amortization)	25.00%	Actual over Target		P(22.2)M	-	P(24.3)M	-		-	-	P13.43M	P(46.5)M
			Sub-total	25.00%											
	SO 2	Enhanced Partner-Ope	erator Capacity												
	SM 2	Percentage of Planned/Required Mining Activities Completed Per Project	∑ Actual number of completed mining activities per project ÷ ∑ Planned/ required mining activities completed per project	10.00%	100%=10% 70%-99%= 5% Below 70%= 0%	-	Report consolidation ongoing	-	Report consolidation ongoing	-		-	-	100%	-
	SM 3	Percentage of Ore Shipmentsby Operators Accepted by Buyers	Σ Ore shipment accepted by buyers ÷ Σ Ore shipment	5.00%	Actual over Target	-	No Shipment	-	No Shipment	-	-	-	-	100%	-
88	SO 3	3 Sustained Progressive Mining Communities													
STAKEHOLDERS	SM 4	Percentage of Actual CSR Beneficiaries	Σ Actual number of CSR beneficiaries ÷ Target CSR beneficiaries	10.00%	Actual over Target	Health - 180	Health - 301	Health - 1,800	Health - 1947		-	-	-	100% 5,500 beneficiaries	41% 2,248 beneficiaries
	SM 5	Percentage of Satisfied Customers	No. of respondents with a rating of at least satisfactory ÷ Total number of respondents	5.00%	Actual over Target (If less than 80%=0)	-	-	-	-	,	-	-	-	90%	-
			Sub-total	30.00%											

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	Ob	ojective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
						Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
	SO 4	Develop the Diwalwal	Mining Area and other	Mining Tene	ements										
	SM 6	Percentage of 2020 Planned Activities completed relative to the Board-Approved Diwalwal Action Plan	Σ Activities implemented ÷ Planned activities as per Boardapproved action plan	10.00%	Actual over Target	3	3	2	-	2	-	2	-	100% 9 activities	33.% 3 activities
	SM 7	Number of Mining Tenements Offered to Mining Operators	Absolute Number	10.00%	Actual over Target	-	-	-	-	-	-	-	-	2	-
ဟ	SO 5	Adopt and Implement	Responsible Mining Sta	andards											
INTERNAL PROCESSES	SM 8		$\begin{array}{c} \Sigma \text{ Actual number of} \\ \text{PMDC mining projects} \\ \text{fully compliant with all} \\ \text{regulatory and statutory} \\ \text{requirements and} \\ \text{standards of} \\ \text{responsible mining} \div \Sigma \\ \text{of PMDC mining} \\ \text{projects} \\ \end{array}$	5.00%	Actual over Target	-	Report consolidation ongoing	-	Report consolidation ongoing	-	-	-	-	100% (3 production, 1 exploration)	-
	SM 9	Establishment of facilities to protect the environment in the DMRA	Actual Accomplishment	10.00%	Actual over Target	-	-	-	2 projects were suspended due to Covid 19 crisis	-	-	-	-	Establishment of the following: - Water supply system and other water sources in Tagbanao/ other location in the DMRA; - Mabatas Complex Fence (Linear fence with guard house; - Material Recovery facility	-
			Sub-Total	35.00%											
	SO 6	Improve manpower co	mpetence and manager	ment effecti	veness										
AND GROWTH	SM 10	Required Competencies Met	No. of employees with required competencies met ÷ Total employees	5.00%	All or Nothing	As the need arises	Finalize 2020 Training Plan to incorporate Competency Gap	As the need arises	Training suspended due to Covid-19				-	Increase from 2019 competency level	Assessment Period Dec 2020-Jan 2021
A	SO 7	Instutionalize The Qua	lity Management Syste	em											

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						Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
LEARNING	SIVI I I	Compliance to Quality Standards	Milestone	5.00%	All or Nothing	Passed	Request for Deferment due to Covid-19 from March 25 to July 24, 2020	-	50% remote audit completed last June 24, 2020; 50% onsite schedule on Aug. 14, 2020	-	-	-	-	2nd Surveillance Audit Passed	-
Sub-Total 10				10.00%											
TOTAL 100.00%															