

PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2019

	Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual			
					Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual		
INTERNAL PROCESSES	SO 4	Develop the Diwalwal Mining Area and other Mining Tenements														
	SM 6	Percentage of 2019 Planned Activities completed relative to the Board-Approved Diwalwal Action Plan	Σ Activities implemented ÷ Planned activities as per Board-approved action plan	10.00%	Actual over Target	5	4	2	4	-	2	-	-	100%	66%	
	SM 7	Number of Mining Tenements Offered to Mining Operators	Absolute Number	5.00%	Actual over Target	Activities were postponed due to May 2019 Election ban.	Activities were postponed due to May 2019 Election ban.	-	Ongoing	-	2	-	-	2	2	
	SM 8	Number of drilling activities conducted in high potential areas within DMRA	Absolute Number	10.00%	Actual over Target	-	-	-	-	-	-	-	-	3 holes	-	
	SO 5	Adopt and Implement Responsible Mining Standards														
	SM 9	Percentage of PMDC Mining Projects that are 100% Compliant with all Regulatory and Statutory Requirement and Standards of Responsible Mining	Σ Actual number of PMDC mining projects fully compliant with all regulatory and statutory requirements and standards of responsible mining ÷ Σ of PMDC mining projects	5.00%	Actual over Target	100%	100%	100%	100%	100%	100%	-	-	100% (2 production, 3 exploration)	100%	
	SM 10	Establishment of facilities to protect the environment in the DMRA	Actual Accomplishment	10.00%	Actual over Target	-	Ongoing	-	Ongoing	-	Ongoing	-	-	Establishment of Facilities: - Latrines - Cyanide-water Recycling - Interim Dam Excavation and Spillway	Ongoing	
			Sub-Total	40.00%												
	LEARNING AND GROWTH	SO 6	Improve manpower competence and management effectiveness													
		SM 11	Percentage of Employees with Required Competencies Met	No. of employees with required competencies met ÷ Total employees	5.00%	All or Nothing	-	Ongoing	-	Ongoing	-	Ongoing	Increase from Baseline (2%)	-	Increase from Baseline (2%)	Ongoing
	SO 7	Institutionalize The Quality Management System														

