

PHILIPPINE MINING DEVELOPMENT CORPORATION
TRIAL BALANCE
AS OF JUNE 2014

CODE	DESCRIPTION	DEBIT	CREDIT
100-1102	Cash in Banks - LBP BAJADA	102,983.31	
100-1104	Cash in Banks - LBP NORTH AVE	1,510,135.80	
100-1107	Cash in Banks - LBP DECS	10,175,880.92	
100-1202	Cash in Banks - DBP CAMP AGUINALDO	656,987.94	
100-1504-A4	Cash in Bank - Special Savings Acct-NORTH AVE	10,000,000.00	
100-1505-B2	Cash in Bank - Special Savings Acct-DBP CAMP AGUINALDO	50,000,000.00	
100-1604	Cash in Banks - LBP NORTH \$	8,311,960.66	
102-02	Special Collecting Officer-F.O		709.99
01-104-02	Petty Cash Fund-Head Office	50,000.00	
02-104-02	Petty Cash Fund-Field Office	230,054.18	
03-104-02	Petty Cash Fund-Dinagat	8,000.00	
181-11	Cash Advance-Local Travel	244,879.65	
181-13	Cash Advance-Other Business Expense	137,420.08	
182-06	Employee Personal Account	10,714.19	
140-03	Royalty Receivable	32,875,349.00	
140-04	Accounts Receivable-Others	142,778.48	
185-25	Claims Receivable-Maternity Allowance	39,000.00	
188-DD	Non-Trade Receivables-Fuel and Other Storehouse Withdrawals	71,610.27	
188-FF	Non-Trade Receivables-Telephone,Electricity and Water Charges		2,058.25
188-RR09	Non-Trade Receivables-Receiveable to Contractor	315.00	
190-04	Prepaid Expenses-Security Services		613.12
190-05	Prepaid Expenses-Insurance	1,662.14	
192-01	Downpayment for Contractual Obligations-Services	1,142,721.39	
192-09	Downpayment for Contractual Obligations-Others	30,800.00	
195-01	Deferred Income Tax Charges -5% Rentals	236,225.22	
	Input Tax	821,073.55	
225-03	Inventory - Materials and Supplies	4,822,433.27	
290-01	Special Deposits and Fund-Deposit on Account of Contract	119,478.15	
290-06	Special Deposits and Funds-Deposit on Returnable Containers	25,500.00	
306	Plant and Equipment	31,506,522.88	
308-HO	Incomplete Construction -HEADOFFICE	3,689,536.60	
308-M522	Incomplete Construction -MABATAS	8,658,872.39	
308-UG	Incomplete Construction-UG	385,286.55	
308-DEPOTRENOV	Incomplete Construction-DEPOT	933,210.23	
308-COREHOUSE	Incomplete Construction-COREHOUSE	21,475.90	
308-21NURSERY	Incomplete Construction-NURSERY	70,838.00	
309	Other Assets - For Disposal	1,117,904.77	
330-8000-308	Incomplete Construction- NORTH DAVAO	244,778.52	
330-8000	Exploration and Development Costs - NORTH DAVAO	9,333,357.89	
330-6204	Exploration and Development Costs-FS	1,867,473.25	
330-6300	Exploration and Development Cost-CDSI Core Drilling	19,174,041.74	
369	Accumulated Depreciation-PPE		31,491,999.21
410-01	Exploration and Evaluation Assets -JB Victory	243,463,750.00	
510	Accounts Payable	1,879.51	
515	Accrued Liabilities		39,557.05
546-0133	Employee Income Tax-H.O		690,116.13
546-01	Employee Income Tax-Davao	206,905.75	
546-0233	SSS Contributions-H.O		4,364.20
546-02	SSS Contributions-Dvo		15,946.53
546-0333	Philhealth Contributions-H.O		19,271.95
546-03	Philhealth Contributions-Dvo		5,773.00
546-04	Pag-ibig Contributions - Dvo		6,403.75
547-0402	Professional Fees - Management and Technical Consultants-15%	56,032.71	
547-0403	Professional Fees - Directors who are not employees of the Co.-15%		4,800.00
547-0406	Rentals on Real Property Exceeding P500.00-5%		25,428.40
547-0409	Contractors Income Tax 2%		8,341.93
547-0410	Suppliers Income Tax 1%		20,392.55
547-0501	VAT on Purchase of Services - 6%		77,443.03
547-0502	VAT on Purchase of Goods- 3%		125,248.68
547-0505	VAT on Purchase of Goods and Services - 5%		171,335.24
	Output VAT		2,334,027.44
588	Other Accounts Payable - Employees		1,784.96
588-23	SSS Salary Loan-Davao		3,999.66
588-3323	SSS Salary Loan		22,345.12
588-3347	Pag-ibig Contributions		1,987.50
588-3352	Pag-ibig Multi Purpose Loan		16,495.38
588-53	Calamity Loan - FO		1,110.48
588-3353	Calamity Loan - HO		3,408.29
589-90	Retention as Contract Provision		189,015.84

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CODE	DESCRIPTION	DEBIT	CREDIT
590-30	Salaries Payable HO	160,747.49	
590-31	Salaries Payable Dvo		10,224.26
641	Other Payables due NDC		4,756,000.00
660-02	Trust Liability-Vested Rights		480,531.63
660-03	Trust Liability-Performance Bond		3,627,450.00
660-04	Trust Liability-BAC Honoraria		22,500.00
660-05	Trust Liability-Bid Security		2,952,089.00
660-06	Trust Liability-Others		40,000.00
690DBP	LONG TERM DEBT - DBP		0.02
690NDC	Long Term Debt- NDC		92,377,850.00
690JB	Long Term Debt- JB		55,000,000.00
748	Other Deferred Credits (Advance Royalty/Others)-Non Current		9,322,550.00
810-00	Paid In - Common		125,000,000.00
830	Donated Capital		3.00
841NRMDC	Retained Earnings - Unappropriated	60,957,577.46	
841NRDC	Retained Earnings - Unappropriated -DDSDP		4,532,230.32
870	Appraisal Increment		144,415,500.00
013-03	Royalty- Mangament Fee		54,682,435.13
013-06	Commitment Fees		1,188,000.00
061-9902-06	Interest Income-Placement		74,555.56
061-9902-40	Savings/Combo Accounts		56,236.71
071-61	Interest Charges-Principal	5,640,618.00	
074-01	20% Final Tax on Peso-denominated Investments	20,738.97	
074-02	7.5%Final Tax on Dollar-denominated Investments	2,032.41	
075-9902	Bank Charges - Current	5,536.80	
088-0699	Others/Penalty	10,362.40	
090	Income Taxes	7,794,691.95	
111	Regular Employees - Base Pay	9,217,419.96	
112	Regular Rank & File - Overtime	242,542.18	
114	Project Employee-Base Pay	73,913.70	
120	Vacation Leave Monetization	6,490.19	
123	State Insurance Fund (Worksmen's Compensation	5,280.00	
125	SSS/Philhealth Co. Share	318,746.10	
129	Pag-ibig Co. Share	27,000.00	
130	Cost of Living Allowance	3,225.00	
132	Transportation Expenses	120,456.18	
135	Base-off Expenses	16,933.50	
140	Employee Recreation Expenses	229,013.76	
142	Training and Education - Local	406,271.30	
143	Other Employee Costs	259,209.68	
145	Gender and Development (GAD)	23,502.86	
150	Mess Expenses - Field Office	103,572.82	
270	Fuel (IFO, ADO, etc.)	349,159.76	
271	Lubricants (Oil, Grease, etc.)	3,070.98	
272	Tires, Batteries & Accessories Products	62,822.00	
274	Raincoats and Boots	1,695.00	
279	Laundry/Kitchen Supplies	14,514.15	
280	Sanitation Supplies	844.75	
283	Sampling and Geological Supplies	2,825.89	
284	Electrical - Parts and Supplies	2,359.00	
290	Stationery and Office Supplies	102,305.14	
291	Microcomputer - Related Supplies	31,010.18	
292	Official Forms	2,289.29	
293	Medical/Dental Supplies	1,619.25	
295	General Construction Supplies	17,773.00	
297	Paints, Lumber/Nails	190.00	
298	Safety Equipment and Supplies	1,565.00	
299	Other Materials and Supplies	15,700.79	
370	Microcomputer and Peripherals	55,325.00	
383	Office Furniture and Eqpt. - Materials	235.71	
389	Vehicles - Materials	111,149.51	
390	Vehicles - Services	49,033.50	
391	Others - Materials	1,763.75	
392	Others - Services	9,020.00	
410	Prof. & Tech'l Services/Fees	63,607.92	
415	Handling, Hauling, Towing & Delivery	3,441.70	
422	Security Services	63,723.60	
423	General Services	445.00	
424	Mimeographing and Photocopying	5,498.21	
425	Assaying Charges	8,785.00	
429	Other Services	144,146.75	
431	Landline Communication	146,904.37	

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CODE	DESCRIPTION	DEBIT	CREDIT
432	Mobile Communication	270,461.36	
433	Other Communications	30,490.35	
440	Other Utilities	345,931.20	
519	Building/Office Space Rental	1,277,567.98	
525	Computer Rental	215.00	
540	Insurance Expense	63,505.10	
550	Real Property Taxes	47,361.94	
560	Business Taxes	226,922.65	
562	Documentary Stamp Tax	230.00	
563	Motor Vehicle Registration Fees	5,433.03	
570	Other Taxes, Fees and Licenses	181,172.82	
701	Local Travel	421,776.35	
702	Foreign Travel		32,706.40
704	Contributions and Memberships	4,450.00	
711	Company Meetings	6,115.85	
713	Business Meetings - Marketing	44,160.51	
714	Advertising-Media	908,140.00	
717	Advertising-Others	6,000.00	
719	Business Meetings - Non-Marketing	186,473.63	
722	Other Business Meetings	1,146.00	
723	Corporate Social Responsibility	260,796.63	
845	Subscriptions/Publications in Periodicals	127,784.96	
849	Sundry Expenses	22,855.05	
919	Other Income-Revenue/Other Credits		2,687.50
		533,857,527.21	533,857,527.21
			0.00