

PHILIPPINE MINING DEVELOPMENT CORPORATION
TRIAL BALANCE
AS OF March 31, 2019

| RCA | | | | ACCOUNT TITLES | END DEBIT(CREDIT) |
|-----|----|----|-----|---|-------------------|
| 1 | 01 | 01 | 010 | Cash-Collecting Officers | - |
| 1 | 01 | 01 | 020 | Petty Cash | 112,000.00 |
| 1 | 01 | 02 | 020 | Cash in Bank-Local Currency, Current Account | 25,988,607.09 |
| 1 | 01 | 03 | 030 | Cash in Bank-Foreign Currency, Savings Account | 10,437,706.13 |
| 1 | 01 | 05 | 020 | Time Deposits-Local Currency | - |
| 1 | 01 | 05 | 010 | Treasury Bills | 214,497,453.90 |
| 1 | 02 | 02 | 010 | Investment in Treasury Bills-Local | 49,426,940.38 |
| 1 | 03 | 01 | 010 | Accounts Receivable | - |
| 1 | 03 | 03 | 010 | Due from National Government Agencies | 18,333.33 |
| 1 | 03 | 05 | 020 | Due from Officers and Employees | 117,596.55 |
| 1 | 03 | 05 | 021 | Allowance for Impairment-Due from Officers and Employees | (112,776.51) |
| 1 | 03 | 05 | 990 | Other Receivables | 534,081.80 |
| 1 | 04 | 04 | 990 | Other Supplies and Materials Inventory | 3,613,618.64 |
| 1 | 04 | 06 | 010 | Semi-Expendable Furniture and Fixtures | - |
| 1 | 06 | 03 | 040 | Water Supply Systems | 10,900,084.29 |
| 1 | 06 | 03 | 041 | Accumulated Depreciation-Water Supply Systems | (392,403.03) |
| 1 | 06 | 04 | 010 | Buildings | 4,446,428.33 |
| 1 | 06 | 04 | 011 | Accumulated Depreciation-Buildings | (2,958,507.96) |
| 1 | 06 | 05 | 020 | Office Equipment | 1,331,465.64 |
| 1 | 06 | 05 | 021 | Accumulated Depreciation-Office Equipment | (1,087,495.44) |
| 1 | 06 | 05 | 030 | Information and Communication Technology Equipment | 3,742,704.79 |
| 1 | 06 | 05 | 031 | Accumulated Depreciation-Information and Communication Technology Equipment | (2,600,067.34) |
| 1 | 06 | 05 | 070 | Communication Equipment | 33,919.64 |
| 1 | 06 | 05 | 071 | Accumulated Depreciation-Communication Equipment | (13,228.66) |
| 1 | 06 | 05 | 170 | Electrical Equipment | 297,321.21 |
| 1 | 06 | 05 | 171 | Accumulated Depreciation-Electrical Equipment | (112,606.94) |
| 1 | 06 | 05 | 990 | Other Machinery and Equipment | 4,530,672.91 |
| 1 | 06 | 05 | 991 | Accumulated Depreciation-Other Machinery and Equipment | (4,076,801.36) |
| 1 | 06 | 06 | 010 | Motor Vehicles | 8,291,153.92 |
| 1 | 06 | 06 | 011 | Accumulated Depreciation-Motor Vehicles | (4,525,786.57) |
| 1 | 06 | 06 | 990 | Other Transportation Equipment | 4,709,676.00 |
| 1 | 06 | 06 | 991 | Accumulated Depreciation-Other Transportation Equipment | (4,238,708.40) |
| 1 | 06 | 09 | 020 | Leased Assets Improvements, Building | 3,860,113.74 |
| 1 | 06 | 09 | 021 | Accumulated Depreciation-Leased Assets Improvements, Buildings | (3,055,997.11) |
| 1 | 08 | 01 | 020 | Computer Software | 3,783,295.19 |
| 1 | 08 | 01 | 021 | Accumulated Amortization-Computer Software | (2,433,253.42) |
| 1 | 06 | 12 | 990 | Other Exploration and Evaluation Assets | 113,834,000.00 |
| 1 | 06 | 99 | 020 | Construction in Progress-Infrastructure Assets | 14,785,285.32 |
| 1 | 06 | 99 | 030 | Construction in Progress-Buildings and Other Structures | 1,255,281.17 |
| 1 | 06 | 99 | 050 | Construction in Progress-Leased Assets Improvements | 119,970.76 |
| 1 | 99 | 01 | 030 | Advances to Special Disbursing Officer | 24,200.00 |
| 1 | 99 | 01 | 040 | Advances to Officers and Employees | 106,052.20 |
| 1 | 99 | 02 | 060 | Input Tax | 756,151.19 |
| 1 | 99 | 02 | 990 | Other Prepayments | 4,572,641.94 |
| 1 | 99 | 03 | 990 | Other Deposits | 1,434,286.63 |
| 2 | 01 | 01 | 010 | Accounts Payable | (9,124,729.14) |
| 2 | 01 | 01 | 020 | Due to Officers and Employees | (3,837.97) |
| 2 | 01 | 02 | 040 | Loans Payable-Domestic | (56,660,401.00) |
| 2 | 02 | 01 | 010 | Due to BIR | (835,638.59) |
| 2 | 02 | 01 | 030 | Due to Pag-IBIG | (38,271.45) |
| 2 | 02 | 01 | 040 | Due to PhilHealth | (39,125.18) |
| 2 | 02 | 01 | 110 | Due to SSS | (66,621.20) |
| 2 | 04 | 01 | 010 | Trust Liabilities | (5,887,905.73) |
| 2 | 05 | 01 | 030 | Output Tax | (48,964.29) |
| 2 | 05 | 01 | 990 | Other Deferred Credits | (9,322,550.00) |
| 2 | 05 | 02 | 990 | Other Unearned revenue/Income | (200,000,000.00) |
| 3 | 02 | 01 | 010 | Revaluation Surplus | (10,005,948.46) |
| 3 | 07 | 01 | 010 | Retained (Earnings)/Deficit | (67,422,117.39) |
| 3 | 08 | 01 | 010 | Share Capital | (125,000,000.00) |
| 4 | 02 | 02 | 210 | Interest Income (net) | (875,894.49) |
| 4 | 02 | 02 | 990 | Other Business Income | (446,818.99) |
| 4 | 05 | 01 | 010 | Gain on Foreign Exchange | (172,994.56) |
| 5 | 01 | 01 | 010 | Salaries & Wages-Regular | 9,044,019.87 |
| 5 | 01 | 02 | 010 | Personnel Economic Relief Allowance (PERA) | 356,268.49 |
| 5 | 01 | 02 | 020 | Representation Allowance (RA) | 226,125.00 |
| 5 | 01 | 02 | 030 | Transportation Allowance (TA) | 226,125.00 |
| 5 | 01 | 02 | 040 | Clothing/Uniform Allowance | 324,000.00 |
| 5 | 01 | 02 | 130 | Overtime & Night Pay | 209,447.45 |
| 5 | 01 | 02 | 140 | Year End Bonus | 15,722.60 |
| 5 | 01 | 02 | 990 | Other Bonuses and Allowance | 16,758.51 |
| 5 | 01 | 03 | 010 | Retirement and Life Insurance Premiums | 240,784.60 |
| 5 | 01 | 03 | 020 | Pag-IBIG Contributions | 21,500.00 |
| 5 | 01 | 03 | 030 | PhilHealth Contributions | 81,809.38 |
| 5 | 01 | 03 | 040 | Employees Compensation Insurance Premiums | 5,380.00 |
| 5 | 01 | 04 | 990 | Other Personnel Benefits | 147,472.12 |
| 5 | 02 | 01 | 010 | Traveling Expenses-Local | 562,961.86 |

| RCA | | | | ACCOUNT TITLES | END DEBIT(CREDIT) |
|-----|----|----|-----|--|-------------------|
| 5 | 02 | 02 | 010 | Training Expenses | 65,064.29 |
| 5 | 02 | 03 | 010 | Office Supplies Expense | 105,623.30 |
| 5 | 02 | 03 | 030 | Non-Accountable Forms Expenses | 6,000.00 |
| 5 | 02 | 03 | 070 | Drugs and Medicines Expenses | 794.50 |
| 5 | 02 | 03 | 090 | Fuel, Oil and Lubricants Expenses | 176,534.99 |
| 5 | 02 | 03 | 210 | Semi-Expendable Machinery and Equipment Expenses | 229,969.29 |
| 5 | 02 | 03 | 990 | Other Supplies and Material Expenses | 108,857.81 |
| 5 | 02 | 04 | 010 | Water Expenses | 4,362.60 |
| 5 | 02 | 04 | 020 | Electricity Expenses | 85,479.52 |
| 5 | 02 | 04 | 990 | Other Utility Expenses | 55,572.56 |
| 5 | 02 | 05 | 010 | Postage and Courier Services | 11,071.25 |
| 5 | 02 | 05 | 020 | Telephone Expenses | 41,109.48 |
| 5 | 02 | 05 | 030 | Internet Subscription Expenses | 32,751.18 |
| 5 | 02 | 10 | 010 | Confidential Expenses | 5,000,000.00 |
| 5 | 02 | 10 | 030 | Extraordinary and Miscellaneous Expenses | 41,887.49 |
| 5 | 02 | 11 | 010 | Legal Services | 268,854.82 |
| 5 | 02 | 12 | 010 | Environment/Sanitary Services | 5,942.86 |
| 5 | 02 | 12 | 030 | Security Services | 48,956.04 |
| 5 | 02 | 12 | 990 | Other General Services | 878,808.51 |
| 5 | 02 | 13 | 040 | Repairs and Maintenance-Buildings and Other Structures | 452.75 |
| 5 | 02 | 13 | 050 | Repairs and Maintenance-Machinery and Equipment | 29,778.00 |
| 5 | 02 | 13 | 060 | Repairs and Maintenance-Transportation Equipment | 54,725.75 |
| 5 | 02 | 14 | 990 | Financial Assistance/Subsidy/Contributions-Others | 3,000.00 |
| 5 | 02 | 15 | 010 | Taxes, Duties and Licenses | 1,255,030.30 |
| 5 | 02 | 15 | 020 | Fidelity Bond Premiums | 69,862.50 |
| 5 | 02 | 15 | 030 | Insurance Expense | 310,846.31 |
| 5 | 02 | 99 | 020 | Printing and Publication Expenses | 9,174.00 |
| 5 | 02 | 99 | 030 | Representation Expenses | 50,587.78 |
| 5 | 02 | 99 | 050 | Rent/Lease Expenses | 804,772.62 |
| 5 | 02 | 99 | 060 | Membership Dues and Contributions to Organizations | 2,200.00 |
| 5 | 02 | 99 | 070 | Subscription Expenses | 87,704.50 |
| 5 | 02 | 99 | 080 | Donations | 3,717.86 |
| 5 | 02 | 99 | 990 | Other Maintenance and Operating Expenses | 326,081.24 |
| 5 | 03 | 01 | 020 | Interest Expenses | 1,157,960.00 |
| 5 | 03 | 01 | 040 | Bank Charges | 83,336.73 |
| 5 | 05 | 01 | 040 | Depreciation-Buildings and Other Structures | 83,162.86 |
| 5 | 05 | 01 | 050 | Depreciation-Machinery and Equipment | 87,864.95 |
| 5 | 05 | 01 | 060 | Depreciation-Transportation Equipment | 101,743.66 |
| 5 | 05 | 01 | 090 | Depreciation-Leased Assets Improvements | 317,862.55 |
| 5 | 05 | 01 | 030 | Depreciation-Infrastructure Assets | 98,100.76 |
| 5 | 05 | 02 | 010 | Amortization-Intangible Assets | 37,136.49 |
| 5 | 05 | 03 | 090 | Impairment Loss-Property, Plant and Equipment | 102,514.86 |
| 5 | 05 | 04 | 010 | Loss on Foreign Exchange | 274,776.65 |
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| | | | | | 0.00 |