

PHILIPPINE MINING DEVELOPMENT CORPORATION
OPERATING AND CAPITAL BUDGET CY 2013, AND SOURCING
FOR THE GOVERNANCE COMMISSION FOR GOCCs

BUDGET ITEM	<u>BUDGET</u>
I. PERSONAL SERVICES (PS)	<u>31,430,184.00</u>
Employee Compensation	21,600,784.00
Other Employee Costs	9,829,400.00
II. MAINT. & OTHER OPTG. EXP. (MOOE)	<u>29,663,876.52</u>
Materials & Supplies	3,067,615.52
Maintenance & Repairs	742,260.00
Purchased services & utilities	3,955,353.00
Rentals/Insurance/Taxes & Licenses	5,211,820.00
Business Expenses	16,090,438.00
Miscellaneous Expenses	596,390.00
III. Financial Expenses	<u>15,016,400.00</u>
TOTAL OPERATING EXPENSES	<u>76,110,460.52</u>
IV. CAPITAL OUTLAY	<u>12,113,714.00</u>
Diwalwal Gold Project and Field Admin office	865,626.00
PMDC PROJECT AREAS	2,677,400.00
HEAD OFFICE	8,570,688.00
TOTAL CORPORATE OPERATING BUDGET	<u>88,224,174.52</u>
<u>FUNDING SOURCE:</u>	
EXPECTED ROYALTIES FOR CY 2013	<u>121,264,000.00</u>