



30 JULY 2021

ATTY. JAIME T. DE VEYRA
Vice President-Corporate Services
PHILIPPINE MINING DEVELOPMENT CORPORATION (PMDC)
 2904 B West Tower, Philippine Stock Exchange Center,
 Ortigas Center, Pasig City

ACKNOWLEDGEMENT RECEIPT

LETTER **30 JULY 2021**
 DATE:

RE: **[E] LETTER FROM PMDC TO GCG RE SUBMISSION OF
 PES 2ND QUARTER ACCOMPLISHMENT REPORT FOR
 CY 2021**

The said document was officially received by the Governance Commission on 30 July 2021 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-0105-30-07-2021-011121.**

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

Signature over Printed Name

Date and Time

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Republic of the Philippines
**PHILIPPINE MINING
DEVELOPMENT CORPORATION**
Creating Wealth. Enriching Lives.



July 30, 2021

ATTY. SAMUEL G. DAGPIN, JR.

Chairman

Governance Commission for GOCCs

3/F Citibank Centre, Paseo de Roxas Avenue, Makati City

Dear Chairman Dagpin:

Respectfully submitting herewith Philippine Mining Development Corporation's (PMDC) Performance Scorecard Accomplishment Report for the 2nd Quarter of CY 2021 based on the tentative Scorecard subject to the approval of the Governance Commission for GOCCs (GCG).

For your reference and perusal.

Thank you.

Very truly yours,

ATTY. JAIME T. DE VEYRA

Vice President- Corporate Services



PHILIPPINE MINING DEVELOPMENT CORPORATION
Monitoring Report CY 2021 (Scorecard subject to the GCG Approval)

	Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual			
					Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual		
FINANCE	SO 1 Enhanced Company Profitability															
	SM 1	EBITDA	Earnings Less Operating Expenses (excluding interest, tax, depreciation and amortization)	15.00%	Actual over Target		P(20.2)M		P30.5M					P12.1M		
	Sub-total			15.00%												
STAKEHOLDERS	SO 2 Enhanced Partner-Operator Capacity															
	SM 2	Percentage of Planned/Required Mining Activities Completed Per Project	$\frac{\Sigma \text{ Actual number of completed mining activities per project}}{\Sigma \text{ Planned/ required mining activities completed per project}}$	10.00%	Actual over Target		Ongoing		Ongoing activities					100%		
	SM 3	Percentage of Ore Shipment by Operators Accepted by Buyers	$\frac{\Sigma \text{ Ore shipment accepted by buyers}}{\Sigma \text{ Ore shipment}}$	10.00%	Actual over Target		Coordination with Partner-Operator. Target shipment to proceed on April 2021.		100 % (4 shipments)					100%		
	SO 3 Sustained Progressive Mining Communities through Responsible Mining															
	SM 4	Percentage of Actual CSR Beneficiaries	$\frac{\Sigma \text{ Actual number of CSR beneficiaries}}{\Sigma \text{ Target CSR beneficiaries}}$	10.00%	Actual over Target		Health - 543 Environment - Education - Opportunities to Earn - 60		Health - 543 Environment - Education - Opportunities to Earn - 60						100% (6,000 beneficiaries) Health - 2510 Education - 2440 Environment - 900 Opportunities to Earn - 150	
	SM 5	Percentage of Satisfied Customers	No. of respondents with a rating of <u>at least satisfactory</u> / Total number of respondents	5.00%	Actual/Target If less than 80% = 0%		-		-						90%	
Sub-total			35.00%													
SO 4 Develop the Diwalwal Mining Area and other Mining Tenements																

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	Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual			
					Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual		
INTERNAL PROCESSES	SM 6	Percentage of 2021 Planned Activities Completed Relative to the Board-Approved Diwalwal Action Plan	$\frac{\sum \text{Activities Implemented}}{\sum \text{Planned Activities}}$ as per Board-Approved Action Plan	10.00%	Actual over Target		Activities ongoing (please refer to attachments)		Activities ongoing (please refer to attachments)					100%		
	SM 7	Percentage of Planned Activities completed for the Exploration of Dinagat Parcel 2A as agreed with the Financial Service Provider (FSP)	$\frac{\sum \text{Actual activities completed}}{\sum \text{Total activities targetted}}$	5.00%	Actual over Target		Ongoing coordination with FSP.		Ongoing coordination with FSP					100%		
	SM 8	Number of Mining Tenements Offered to Mining Operators	Absolute Number	10.00%	Actual over Target		Evaluation of the properties for bidding done. Drafting of memo to the Bids and Awards Committee will follow.		Published seven (7) Mining Properties for Bidding on May 8 and 15, 2021					2		
	SO 5	Enhance Operational Efficiency														
	SM 9	Percentage of PMDC Mining Projects that are 100% Compliant with All Regulatory and Statutory Requirements and Standards of Responsible Mining	$\frac{\sum \text{Actual number of PMDC mining projects fully compliant with all regulatory and statutory requirements and standards of responsible mining}}{\sum \text{PMDC mining projects}}$	5.00%	Actual over Target		Continuing evaluation. Partner-Operators are compliant with all regulatory and statutory requirements.		Continuing evaluation. Partner-Operators are compliant with all regulatory and statutory requirements.						100% (3 production, 1 exploration)	
	SM 10	Establishment of Facilities to Protect the Environment in the DMRA	Actual accomplishment	10.00%	Actual over Target		-		Decant tower rehab- 94% completed						Establishment of Facilities – 1. Decantation Tower (Rehabilitation); 2. Material Recovery Facility, and; 3. Phase 1 & 2 Main Dam Preengineering Studies	
			Sub-Total	40.00%												
	SO 6	Improve Manpower Competence and Management Effectiveness														

