

PHILIPPINE MINING DEVELOPMENT CORPORATION
 (FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As of March 31, 2021
 (In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	8,261,462
Trade and other receivables	202,329
Inventories	3,571,827
Other current assets	20,717,134
	32,752,752

Non-current assets

Property, plant and equipment - net	171,049,311
Intangible assets	974,028
Other non-current assets	1,833,273
	173,856,612

TOTAL ASSETS **206,609,364**

LIABILITIES AND NET WORTH

Current liabilities

Payables	9,926,717
Inter-agency payables	948,418
Trust liabilities	6,383,106
Other Payables	56,577,776
	73,836,017

Non-current liabilities

Loans payables	56,660,401
Deferred credits	8,000,000
	64,660,401

Total liabilities 138,496,418

Equity 68,112,946

TOTAL LIABILITIES AND NET WORTH **206,609,364**

Prepared by:


 Stephanie A. Alfonso
 Gen. Acctg. Supervisor

Reviewed by:


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 Finance and Acctg. Manager

Approved by:


 Atty. Jaime T. De Veyra
 Vice President - Corporate Services

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
As of March 31, 2021
(In Philippine Peso)

REVENUES

Interest income, net	1,629
	<u>1,629</u>

EXPENDITURES

	21,079,344
PROFIT/(LOSS) BEFORE TAX	<u>(21,077,715)</u>

Income tax expense


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PROFIT FOR THE YEAR	<u>(21,077,715)</u>

OTHER COMPREHENSIVE INCOME/(LOSS)

Unrealized foreign exchange gain/(loss)	1,565
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TOTAL COMPREHENSIVE INCOME/(LOSS)	<u>(21,076,150)</u>
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Vice President - Corporate Services

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CHANGES IN NET WORTH (Unaudited)
As of March 31, 2021
(In Philippine Peso)

CAPITAL STOCK

Authorized, issued and subscribed
(125,000 shares @ P1,000 par value)
per share 125,000,000

REVALUATION SURPLUS

Appraisal increment of exploration and
evaluation assets 10,005,948


RETAINED EARNINGS/(DEFICIT)

Balance at beginning of year (45,816,852)
Total comprehensive income/(loss) for the quarter (21,076,150)
Balance at end of the quarter (66,893,002)

TOTAL EQUITY

68,112,946

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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)


STATEMENTS OF CASH FLOWS (Unaudited)

For the Period Ended March 31, 2021

(In Philippine Peso)

Cash flows from operating activities	217,889
Collection of Mabatás fees	(15,544,103)
Cash paid to suppliers and employees	(1,788,033)
Settlement of tax liabilities/remittances	(17,114,247)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(17,112,618)
Cash flows from investing activities	1,629
Interest income (net)	1,629
NET CASH PROVIDED BY INVESTING ACTIVITIES	1,629
NET INCREASE (DECREASE) IN CASH	(17,112,618)
Effect of exchange rate changes	1,565
Cash, beginning of the year	25,372,515
CASH, END OF PERIOD	8,261,462

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