



PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CASH FLOWS (Unaudited)
For the Period Ended June 30, 2021
(In Philippine Peso)

Cash flows from operating activities	
Advance royalty fees	15,000,000
Receipt of bid documents fees	20,000
Receipt of other income	660
Collection of Mabatás fees	500,768
Cash paid to suppliers and employees	(33,183,471)
Settlement of tax liabilities/remittances	(3,079,223)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(20,741,266)
Cash flows from investing activities	
Interest income (net)	3,417
Acquisition of property and equipment (including constructions in progress)	(321,257)
NET CASH PROVIDED BY INVESTING ACTIVITIES	(317,840)
NET INCREASE (DECREASE) IN CASH	(21,059,106)
Effect of exchange rate changes	5,287
Cash, beginning of the year	25,372,515
CASH, END OF PERIOD	4,318,696


Prepared by:


Stephanie A. Alfonso
Gen. Acctg. Supervisor

Reviewed by:


Mary Ann P. Zarcilla
Finance and Acctg. Manager

Approved by:


Atty. Jaime T. De Veyra
Vice President - Corporate Services

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CHANGES IN NET WORTH (Unaudited)
As of June 30, 2021
(In Philippine Peso)

CAPITAL STOCK

Authorized, issued and subscribed
(125,000 shares @ P1,000 par value)
per share 125,000,000

REVALUATION SURPLUS

Appraisal increment of exploration and
evaluation assets 10,005,948


RETAINED EARNINGS/(DEFICIT)

Balance at beginning of year (45,816,852)
Total comprehensive income/(loss) for the quarter 8,537,120
Balance at end of the quarter (37,279,732)


TOTAL EQUITY

97,726,216


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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
As of June 30, 2021
(In Philippine Peso)

REVENUES

Commitment and royalty fees	48,529,140
Interest income, net	3,417
Other income	589
	<hr/> 48,533,146


EXPENDITURES

	40,001,307
PROFIT/(LOSS) BEFORE TAX	<hr/> 8,531,839
Income tax expense	6
PROFIT FOR THE YEAR	<hr/> 8,531,833


OTHER COMPREHENSIVE INCOME/(LOSS)

Unrealized foreign exchange gain/(loss)	5,287
TOTAL COMPREHENSIVE INCOME/(LOSS)	<hr/> 8,537,120 <hr/>

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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF FINANCIAL POSITION (Unaudited)

As of June 30, 2021

(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	4,318,696
Trade and other receivables	48,659,467
Inventories	3,571,827
Other current assets	20,987,126
	<u>77,537,116</u>

Non-current assets

Property, plant and equipment - net	170,556,882
Intangible assets - net	935,444
Other non-current assets	1,533,273
	<u>173,025,599</u>

TOTAL ASSETS

250,562,715

LIABILITIES AND NET WORTH

Current liabilities

Payables	8,941,576
Inter-agency payables	974,333
Trust liabilities	6,682,413
Unearned Revenue/Income	15,000,000
Other Payables	56,577,776
	<u>88,176,098</u>

Non-current liabilities

Loans payables	56,660,401
Deferred credits	8,000,000
	<u>64,660,401</u>

Total liabilities

152,836,499


Equity

97,726,216


TOTAL LIABILITIES AND NET WORTH

250,562,715

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