

**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)  
**STATEMENT OF FINANCIAL POSITION (Unaudited)**  
**As of September 30, 2021**  
(In Philippine Peso)

**ASSETS**

**Current assets**

Cash and cash equivalents	24,448,876
Trade and other receivables	22,275,714
Inventories	3,571,827
Other current assets	21,149,086
	71,445,503

**Non-current assets**

Property, plant and equipment - net	169,875,552
Intangible assets - net	905,310
Other non-current assets	1,533,273
	172,314,135

**TOTAL ASSETS**

**243,759,638**

**LIABILITIES AND NET WORTH**

**Current liabilities**

Payables	8,925,528
Inter-agency payables	930,334
Trust liabilities	7,322,715
Other Payables	56,577,776
	73,756,353

**Non-current liabilities**

Loans payables	56,660,401
Deferred credits	8,000,000
	64,660,401

Total liabilities

138,416,754


Equity

105,342,884

**TOTAL LIABILITIES AND NET WORTH**

**243,759,638**

Prepared by:

  
Stephanie A. Alfonso  
Gen. Acctg. Supervisor

Reviewed by:

  
Mary Ann B. Zarcilla  
Finance and Acctg. Manager

Approved by:

  
Atty. Jaime T. De Veyra  
Vice President - Corporate Services

22. 11 15 2021

**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)**  
**As of September 30, 2021**  
(In Philippine Peso)

**REVENUES**

Commitment and royalty fees	70,173,606
Interest income, net	5,164
Other income	625
Realized foreign exchange gain	1,669,381
	<hr/> 71,848,776

**EXPENDITURES**

	<hr/> 55,981,859
PROFIT/(LOSS) BEFORE TAX	15,866,917
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Income tax expense	6
PROFIT FOR THE YEAR	<hr/> <b>15,866,911</b>


**OTHER COMPREHENSIVE INCOME/(LOSS)**

Unrealized foreign exchange gain/(loss)	286,877
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<hr/> <b>16,153,788</b> <hr/>


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**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)  
**STATEMENTS OF CHANGES IN NET WORTH (Unaudited)**  
**As of September 30, 2021**  
(In Philippine Peso)

**CAPITAL STOCK**

Authorized, issued and subscribed  
(125,000 shares @ P1,000 par value )  
per share 125,000,000

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**REVALUATION SURPLUS**

Appraisal increment of exploration and  
evaluation assets 10,005,948

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**RETAINED EARNINGS/(DEFICIT)**


Balance at beginning of year (45,816,852)  
Total comprehensive income/(loss) for the quarter 16,153,788  
Balance at end of the quarter (29,663,064)

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**TOTAL EQUITY 105,342,884**

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**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)  
**STATEMENTS OF CASH FLOWS (Unaudited)**  
**For the Period Ended September 30, 2021**  
(In Philippine Peso)

<b>Cash flows from operating activities</b>	
Collection of income/trade receivables	34,617,504
Advance royalty fees	15,000,000
Receipt of bid documents fees	30,000
Receipt of other income	700
Collection of Mabatas fees	1,134,976
Cash paid to suppliers and employees	(47,144,669)
Settlement of tax liabilities/remittances	(4,400,574)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>(762,063)</b>
<b>Cash flows from investing activities</b>	
Interest income (net)	5,164
Acquisition of property and equipment (including constructions in progress)	(453,617)
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>(448,453)</b>
<b>Cash flows from financing activities</b>	
Dividends paid	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>-</b>
NET INCREASE (DECREASE) IN CASH	(1,210,516)
Effect of exchange rate changes	286,877
Cash, beginning of the year	25,372,515
<b>CASH, END OF PERIOD</b>	<b>24,448,876</b>

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