

PHILIPPINE MINING DEVELOPMENT CORPORATION
PRE-CLOSING TRIAL BALANCE
AS OF DECEMBER 31, 2021

RCA				ACCOUNT TITLES	DEBIT	CREDIT
1	01	01	020	Petty Cash	107,000.00	-
1	01	02	020	Cash in Bank-Local Currency, Current Account	90,165,273.17	-
1	01	03	030	Cash in Bank-Foreign Currency, Savings Account	5,426,576.13	-
1	03	01	010	Accounts Receivable	18,784,631.50	-
1	03	05	020	Due from Officers and Employees	116,087.08	-
1	03	05	021	Allowance for Impairment-Due from Officers and Employees	-	112,776.51
1	03	05	990	Other Receivables	72,617.28	-
1	04	04	990	Other Supplies and Materials Inventory	3,571,826.64	-
1	06	02	990	Land Improvements	712,235.16	-
1	06	02	991	Accumulated Depreciation-Land Improvements	-	49,619.05
1	06	03	040	Water Supply Systems	10,900,084.29	-
1	06	03	041	Accumulated Depreciation-Water Supply Systems	-	1,553,262.92
1	06	03	990	Other Infrastructure Assets	33,612,724.92	-
1	06	03	991	Accumulated Depreciation-Other Infrastructure Assets	-	2,583,051.78
1	06	04	010	Buildings	5,598,118.09	-
1	06	04	011	Accumulated Depreciation-Buildings	-	4,062,951.44
1	06	05	020	Office Equipment	1,366,090.64	-
1	06	05	021	Accumulated Depreciation-Office Equipment	-	1,226,550.79
1	06	05	030	Information and Communication Technology Equipment	4,097,726.15	-
1	06	05	031	Accumulated Depreciation-Information and Communication Technology Equipment	-	3,138,278.19
1	06	05	070	Communication Equipment	83,532.14	-
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	64,417.06
1	06	05	170	Electrical Equipment	297,321.21	-
1	06	05	171	Accumulated Depreciation-Electrical Equipment	-	241,557.08
1	06	05	990	Other Machinery and Equipment	4,616,387.20	-
1	06	05	991	Accumulated Depreciation-Other Machinery and Equipment	-	4,339,424.99
1	06	06	011	Accumulated Depreciation-Motor Vehicles	-	6,115,297.23
1	06	06	990	Other Transportation Equipment	4,709,676.00	-
1	06	06	991	Accumulated Depreciation-Other Transportation Equipment	-	4,474,192.20
1	06	09	020	Leased Assets Improvements, Building	3,991,634.50	-
1	06	09	021	Accumulated Depreciation-Leased Assets Improvements, Buildings	-	3,792,052.77
1	08	01	020	Computer Software	3,853,435.30	-
1	08	01	021	Accumulated Amortization-Computer Software	-	2,978,258.60
1	06	12	990	Other Exploration and Evaluation Assets	114,038,000.00	-
1	06	12	991	Accumulated Depreciation-Other Exploration and Evaluation Assets	-	1,541,850.00
1	06	12	992	Accumulated Impairment Losses-Other Exploration and Evaluation Assets	-	204,000.00
1	06	99	020	Construction in Progress-Infrastructure Assets	8,658,872.39	-
1	06	06	010	Motor Vehicles	8,291,153.92	-
1	06	99	030	Construction in Progress-Buildings and Other Structures	2,944,999.65	-
1	99	01	030	Advances to Special Disbursing Officer	26,152.83	-
1	99	01	040	Advances to Officers and Employees	20,015.70	-
1	99	02	060	Input Tax	429,865.05	-
1	99	02	990	Other Prepayments	14,132,215.60	-
1	99	03	990	Other Deposits	1,537,789.00	-
2	01	01	010	Accounts Payable	-	6,688,143.74
2	01	01	020	Due to Officers and Employees	-	50,331.53
2	01	02	040	Loans Payable-Domestic	-	56,660,401.00
2	02	01	010	Due to BIR	-	1,013,384.72
2	02	01	030	Due to Pag-IBIG	-	45,688.60
2	02	01	040	Due to PhilHealth	-	57,063.59
2	02	01	110	Due to SSS	-	98,300.21

RCA				ACCOUNT TITLES	DEBIT	CREDIT
2	02	01	120	Value Added Tax Payable	-	1,071.43
2	04	01	010	Trust Liabilities	-	8,044,568.22
2	05	01	990	Other Deferred Credits	-	8,000,000.00
2	05	02	990	Other Unearned revenue/Income	-	2,500,000.00
2	99	99	090	Dividends Payable	-	56,577,777.00
3	02	01	010	Revaluation Surplus	-	10,005,948.46
3	07	01	010	Retained (Earnings)/Deficit	45,816,851.81	-
3	08	01	010	Share Capital	-	125,000,000.00
4	02	02	210	Interest Income (net)	-	55,599.17
4	02	02	320	Royalty Fees (net)	-	70,313,973.45
4	02	02	990	Other Business Income	-	91,518,482.15
4	05	01	010	Gain on Foreign Exchange	-	2,443,915.32
5	01	01	010	Salaries & Wages-Regular	28,564,758.07	-
5	01	01	020	Salaries & Wages-Casual/Contractual	8,461,800.71	-
5	01	02	010	Personnel Economic Relief Allowance (PERA)	1,413,269.23	-
5	01	02	020	Representation Allowance (RA)	766,045.45	-
5	01	02	030	Transportation Allowance (TA)	766,045.45	-
5	01	02	040	Clothing/Uniform Allowance	474,000.00	-
5	01	02	080	Productivity Incentive Allowance	403,000.00	-
5	01	02	110	Hazard Pay	444,000.00	-
5	01	02	130	Overtime & Night Pay	36,521.38	-
5	01	02	140	Year End Bonus	6,508,556.25	-
5	01	02	990	Other Bonuses and Allowance	799,000.00	-
5	01	03	010	Retirement and Life Insurance Premiums	1,536,882.50	-
5	01	03	020	Pag-IBIG Contributions	92,700.00	-
5	01	03	030	PhilHealth Contributions	434,444.83	-
5	01	03	040	Employees Compensation Insurance Premiums	22,020.00	-
5	01	04	990	Other Personnel Benefits	3,113,261.16	-
5	02	01	010	Traveling Expenses-Local	295,379.07	-
5	02	02	010	Training Expenses	55,995.40	-
5	02	03	010	Office Supplies Expense	148,474.48	-
5	02	03	030	Non-Accountable Forms Expenses	11,900.00	-
5	02	03	070	Drugs and Medicines Expenses	628.51	-
5	02	03	090	Fuel, Oil and Lubricants Expenses	885,076.03	-
5	02	03	210	Semi-Expendable Machinery and Equipment Expenses	119,339.28	-
5	02	03	990	Other Supplies and Material Expenses	304,602.04	-
5	02	04	010	Water Expenses	10,283.74	-
5	02	04	020	Electricity Expenses	409,158.97	-
5	02	04	990	Other Utility Expenses	257,000.70	-
5	02	05	010	Postage and Courier Services	37,154.05	-
5	02	05	020	Telephone Expenses	150,887.66	-
5	02	05	030	Internet Subscription Expenses	161,081.58	-
5	02	10	010	Confidential Expenses	5,632,296.00	-
5	02	10	030	Extraordinary and Miscellaneous Expenses	21,583.64	-
5	02	11	010	Legal Services	3,810.00	-
5	02	11	020	Auditing Services	4,337,555.65	-
5	02	11	030	Consultancy Services	82,549.96	-
5	02	12	010	Environment/Sanitary Services	100,314.56	-
5	02	12	030	Security Services	3,298,200.00	-
5	02	12	990	Other General Services	1,883,105.58	-
5	02	13	040	Repairs and Maintenance-Buildings and Other Structures	1,319,585.54	-
5	02	13	050	Repairs and Maintenance-Machinery and Equipment	13,746.00	-
5	02	13	060	Repairs and Maintenance-Transportation Equipment	296,787.64	-
5	02	13	070	Repairs and Maintenance-Furniture and Fixtures	11,957.14	-
5	02	13	990	Repairs and Maintenance-Other Property, Plant and Equipment	483.64	-
5	02	14	990	Financial Assistance/Subsidy/Contributions-Others	30,000.00	-
5	02	15	010	Taxes, Duties and Licenses	202,972.88	-
5	02	15	020	Fidelity Bond Premiums	606,637.50	-
5	02	15	030	Insurance Expense	387,658.87	-
5	02	15	040	Income Tax Expenses	1,347,460.25	-
5	02	99	020	Printing and Publication Expenses	59,395.50	-

RCA				ACCOUNT TITLES	DEBIT	CREDIT
5	02	99	030	Representation Expenses	196,382.00	-
5	02	99	050	Rent/Lease Expenses	3,881,270.38	-
5	02	99	060	Membership Dues and Contributions to Organizations	3,500.00	-
5	02	99	070	Subscription Expenses	227,196.39	-
5	02	99	080	Donations	25,625.00	-
5	02	99	120	Directors and Committee Members' Fees	560,000.00	-
5	02	99	180	Major Events and Conventions Expenses	42,300.00	-
5	02	99	990	Other Maintenance and Operating Expenses	1,834,082.69	-
5	03	01	040	Bank Charges	10,634.48	-
5	05	01	020	Depreciation-Land Improvements	27,064.93	-
5	05	01	030	Depreciation-Infrastructure Assets	1,635,771.01	-
5	05	01	040	Depreciation-Buildings and Other Structures	241,144.67	-
5	05	01	050	Depreciation-Machinery and Equipment	431,476.85	-
5	05	01	060	Depreciation-Transportation Equipmment	422,711.75	-
5	05	01	990	Depreciation-Other Property, Plant and Equipment	513,949.92	-
5	05	02	010	Amortization-Intangible Assets	137,436.12	-
5	05	04	010	Loss on Foreign Exchange	1,063,382.77	-
					475,552,189.20	475,552,189.20

Prepared by:



Stephanie A. Alfonso
General Accounting Supervisor

Approved by:



Mary Ann P. Zarcilla
Manager, Finance and Accounting Department