



NOTICE OF AWARD

MR. DENNIS T. BARRIA

President, Rogongon Resources Inc.
Rogongon Resources Inc. in joint venture with
Due East Construction and Equipment, Inc.
Lorenza Lim Bldg., M. Badelles St.,
Poblacion, Iligan City
Lanao del Norte

Subject: *Rogongon Copper-Gold Property consisting of an area of Two Thousand Three Hundred Fifty-Seven and Twenty Nine (2,357.29) hectares*

Dear Mr. Magno:

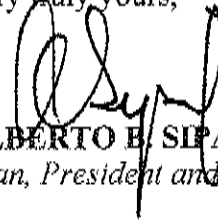
This is to inform you of the acceptance of your bid offer as the financier/service provider of PMDC in the conduct of exploration, development and mining operations of its Rogongon Copper-Gold Project, Iligan City, Lanao del Norte under a **PROJECT FINANCING/SERVICE PROVIDER AGREEMENT** (the "PSFP Agreement"), subject to the fulfillment of the following conditions, to the full and complete satisfaction of PMDC, **not later than** the close of business hours on **November 8, 2021** (the "Closing Date"), viz:

- 1) Submission of performance bond/security; (**Performance Security: Please refer to Item No. 8 of the Terms of Reference**)
- 2) Submission of the original or duplicate original copy of: (i) the relevant Board Resolution duly adopted by the Board of Directors of your Company accepting all the terms and conditions of the said Award, and the PSFP Agreement, and designating the officer/s authorized to sign, execute and deliver the same in behalf of your Company; and/or (ii) a Secretary's Certificate attesting to the adoption of the aforesaid Board Resolution, executed under oath by your Corporate Secretary;
- 3) Execution and delivery of the Notice of Award and the PSFP Agreement by your aforesaid duly authorized signatory;
- 4) Payment of the Commitment Fee in the amount of Five Million Pesos (Php 5,000,000.00) in Manager's or Cashier's Check issued by a reputable commercial banking institution, simultaneous with the signing of the PSFP Agreement;

PMDC reserves the right to rescind or cancel this Notice of Award in the event of your failure to comply with any of the foregoing conditions.

Please signify your agreement and conformity to the foregoing by signing on the space provided below.

Very truly yours,




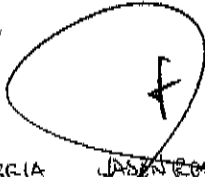
ATTY. ALBERTO B. SIPACO, JR.
Chairman, President and CEO

Date: 08 November 2021

**WITH OUR AGREEMENT
AND CONFORMITY:**

**ROGONGON RESOURCES INC. in joint venture with
DUE EAST CONSTRUCTION AND EQUIPMENT INC.**

By:



DENNIS T. BARRIA ~~ASENORECH G. LIM~~

Authorized Signatory

Printed Name: _____

Position/Title President/s

Date: 08 November 2021