

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As of March 31, 2022
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	83,703,436
Trade and other receivables	6,299,315
Inventories	3,571,827
Other current assets	16,237,591
	109,812,169

Non-current assets

Property, plant and equipment - net	173,055,843
Intangible assets	845,042
Other non-current assets	1,554,049
	175,454,934

TOTAL ASSETS **285,267,103**

LIABILITIES AND NET WORTH

Current liabilities

Payables	6,335,601
Inter-agency payables	1,313,324
Trust liabilities	8,456,688
Other Payables	56,577,776
	72,683,389




Non-current liabilities

Loans payables	56,660,401
Deferred credits	10,500,000
	67,160,401

Total liabilities 139,843,790

Equity 145,423,313


TOTAL LIABILITIES AND NET WORTH **285,267,103**

Prepared by:	 Stephanie A. Alfonso Gen. Acctg. Supervisor
Reviewed by:	 Mary Ann P. Zarcilla Finance and Acctg. Manager
Approved by:	 Atty. Jaime T. De Veyra Vice President - Corporate Services

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
As of March 31, 2022
(In Philippine Peso)

REVENUES	
Interest income, net	33,326
Other income	9,038
Realized foreign exchange gain - net	266,568
	<u>308,932</u>
EXPENDITURES	
	<u>17,582,934</u>
PROFIT/(LOSS) BEFORE TAX	(17,274,002)
Income tax expense	90
PROFIT FOR THE YEAR	<u>(17,274,092)</u>
OTHER COMPREHENSIVE INCOME/(LOSS)	
Unrealized foreign exchange gain/(loss)	170,233
TOTAL COMPREHENSIVE INCOME/(LOSS)	<u><u>(17,103,859)</u></u>

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Mary Ann P. Zarcilla
Finance and Acctg. Manager

Approved by:


Atty. Jaime T. De Veyra
Vice President - Corporate Services

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CHANGES IN NET WORTH (Unaudited)
As of March 31, 2022
(In Philippine Peso)

CAPITAL STOCK

Authorized, issued and subscribed
(125,000 shares @ P1,000 par value)
per share 125,000,000

REVALUATION SURPLUS

Appraisal increment of exploration and
evaluation assets 10,005,948


RETAINED EARNINGS/(DEFICIT)

Balance at beginning of year 27,521,224
Total comprehensive income/(loss) for the quarter (17,103,859)


Balance at end of the quarter 10,417,365

TOTAL EQUITY 145,423,313

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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CASH FLOWS (Unaudited)
For the Period Ended March 31, 2022
(In Philippine Peso)

Cash flows from operating activities	
Collection of income/trade receivables	9,154,546
Receipt of bid documents fees	30,000
Collection of Mabatas fees	373,720
Cash paid to suppliers and employees	(16,832,171)
Settlement of tax liabilities/remittances	(1,564,744)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(8,838,649)
Cash flows from investing activities	
Interest income (net)	33,326
Acquisition of property and equipment (including constructions in progress)	(3,360,323)
NET CASH PROVIDED BY INVESTING ACTIVITIES	(3,326,997)
Cash flows from financing activities	
Payment of dividends	-
NET CASH USED IN FINANCING ACTIVITIES	-
NET INCREASE (DECREASE) IN CASH	(12,165,646)
Effect of exchange rate changes	170,233
Cash, beginning of the year	95,698,849
CASH, END OF PERIOD	83,703,436

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