


PHILIPPINE MINING DEVELOPMENT CORPORATION
TRIAL BALANCE (Unaudited)
AS OF MARCH 31, 2022

RCA				ACCOUNT TITLES	END DEBIT(CREDIT)
1	01	01	020	Petty Cash	107,000.00
1	01	02	020	Cash in Bank-Local Currency, Current Account	90,165,273.17
1	01	03	030	Cash in Bank-Foreign Currency, Savings Account	5,426,576.13
1	03	01	010	Accounts Receivable	15,027,705.20
1	03	99	020	Due from Officers and Employees	116,829.58
1	03	99	022	Allowance for Impairment-Due from Officers and Employees	(112,776.51)
1	03	99	990	Other Receivables	72,617.28
1	04	04	990	Other Supplies and Materials Inventory	3,571,826.64
1	06	02	990	Land Improvements	712,235.16
1	06	02	991	Accumulated Depreciation-Land Improvements	(49,619.05)
1	06	03	040	Water Supply Systems	13,528,939.37
1	06	03	041	Accumulated Depreciation-Water Supply Systems	(1,653,159.41)
1	06	03	990	Other Infrastructure Assets	33,612,724.92
1	06	03	991	Accumulated Depreciation-Other Infrastructure Assets	(2,583,051.78)
1	06	04	010	Buildings	5,598,118.09
1	06	04	011	Accumulated Depreciation-Buildings	(4,062,951.44)
1	06	05	020	Office Equipment	1,366,090.64
1	06	05	021	Accumulated Depreciation-Office Equipment	(1,226,550.79)
1	06	05	030	Information and Communication Technology Equipment	4,097,726.15
1	06	05	031	Accumulated Depreciation-Information and Communication Technology Equipment	(3,138,278.19)
1	06	05	070	Communication Equipment	83,532.14
1	06	05	071	Accumulated Depreciation-Communication Equipment	(64,417.06)
1	06	05	170	Electrical Equipment	297,321.21
1	06	05	171	Accumulated Depreciation-Electrical Equipment	(241,557.08)
1	06	05	990	Other Machinery and Equipment	4,616,387.20
1	06	05	991	Accumulated Depreciation-Other Machinery and Equipment	(4,339,424.99)
1	06	06	010	Motor Vehicles	8,291,153.92
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(6,115,297.23)
1	06	06	990	Other Transportation Equipment	4,709,676.00
1	06	06	991	Accumulated Depreciation-Other Transportation Equipment	(4,474,192.20)
1	06	09	020	Leased Assets Improvements, Building	3,991,634.50
1	06	09	021	Accumulated Depreciation-Leased Assets Improvements, Buildings	(3,792,052.77)
1	08	01	020	Computer Software	3,853,435.30
1	08	01	021	Accumulated Amortization-Computer Software	(2,978,258.60)
1	06	13	990	Other Exploration and Evaluation Assets	114,038,000.00
1	06	13	991	Accumulated Depreciation-Other Exploration and Evaluation Assets	(1,541,850.00)
1	06	13	992	Accumulated Impairment Losses-Other Exploration and Evaluation Assets	(204,000.00)
1	06	98	020	Construction in Progress-Infrastructure Assets	8,658,872.39
1	06	98	030	Construction in Progress-Buildings and Other Structures	316,144.57
1	99	01	030	Advances to Special Disbursing Officer	26,152.83
1	99	01	040	Advances to Officers and Employees	20,015.70
1	99	02	060	Input Tax	429,865.05
1	99	02	990	Other Prepayments	14,564,491.03


RCA				ACCOUNT TITLES	END DEBIT(CREDIT)
1	99	03	990	Other Deposits	1,537,789.00
2	01	01	010	Accounts Payable	(6,688,143.74)
2	01	01	020	Due to Officers and Employees	(50,331.53)
2	01	02	040	Loans Payable-Domestic	(56,660,401.00)
2	02	01	010	Due to BIR	(1,010,177.93)
2	02	01	030	Due to Pag-IBIG	(45,688.60)
2	02	01	040	Due to PhilHealth	(57,063.59)
2	02	01	110	Due to SSS	(98,300.21)
2	02	01	120	Value Added Tax Payable	(1,071.43)
2	04	01	010	Trust Liabilities	(8,044,568.22)
2	05	01	990	Other Deferred Credits	(8,000,000.00)
2	05	02	990	Other Unearned revenue/Income	(2,500,000.00)
2	99	99	090	Dividends Payable	(56,577,777.00)
3	02	01	010	Revaluation Surplus	(10,005,948.46)
3	07	01	010	Retained (Earnings)/Deficit	45,816,851.81
3	08	01	010	Share Capital	(125,000,000.00)
4	02	02	210	Interest Income (net)	(55,599.17)
4	02	02	320	Royalty Fees (net)	(66,627,629.55)
4	02	02	990	Other Business Income	(91,517,857.15)
4	06	99	990	Miscellaneous Income	(625.00)
4	05	01	010	Gain on Foreign Exchange	(2,373,332.92)
5	01	01	010	Salaries & Wages-Regular	28,561,551.28
5	01	01	020	Salaries & Wages-Casual/Contractual	8,461,800.71
5	01	02	010	Personnel Economic Relief Allowance (PERA)	1,413,269.23
5	01	02	020	Representation Allowance (RA)	766,045.45
5	01	02	030	Transportation Allowance (TA)	766,045.45
5	01	02	040	Clothing/Uniform Allowance	474,000.00
5	01	02	080	Productivity Incentive Allowance	403,000.00
5	01	02	110	Hazard Pay	444,000.00
5	01	02	130	Overtime & Night Pay	36,521.38
5	01	02	140	Year End Bonus	6,508,556.25
5	01	02	170	Directors and Committee Members' Fees	560,000.00
5	01	02	990	Other Bonuses and Allowance	799,000.00
5	01	03	010	Retirement and Life Insurance Premiums	1,536,882.50
5	01	03	020	Pag-IBIG Contributions	92,700.00
5	01	03	030	PhilHealth Contributions	434,444.83
5	01	03	040	Employees Compensation Insurance Premiums	22,020.00
5	01	04	990	Other Personnel Benefits	3,113,261.16
5	02	01	010	Traveling Expenses-Local	295,379.07
5	02	02	010	Training Expenses	55,995.40
5	02	03	010	Office Supplies Expense	148,474.48
5	02	03	030	Non-Accountable Forms Expenses	11,900.00
5	02	03	070	Drugs and Medicines Expenses	628.51
5	02	03	090	Fuel, Oil and Lubricants Expenses	885,076.03
5	02	03	220	Semi-Expendable Furniture, Fixtures and Books Expenses	119,339.28
5	02	03	990	Other Supplies and Material Expenses	304,602.04
5	02	04	010	Water Expenses	10,283.74
5	02	04	020	Electricity Expenses	409,158.97
5	02	04	990	Other Utility Expenses	257,000.70
5	02	05	010	Postage and Courier Services	37,154.05
5	02	05	020	Telephone Expenses	150,887.66
5	02	05	030	Internet Subscription Expenses	161,081.58
5	02	10	010	Confidential Expenses	5,632,296.00
5	02	10	030	Extraordinary and Miscellaneous Expenses	21,583.64

RCA				ACCOUNT TITLES	END DEBIT(CREDIT)
5	02	11	010	Legal Services	3,810.00
5	02	11	020	Auditing Services	4,337,555.65
5	02	11	030	Consultancy Services	82,549.96
5	02	12	010	Environment/Sanitary Services	100,314.56
5	02	12	030	Security Services	3,298,200.00
5	02	12	990	Other General Services	1,882,363.08
5	02	13	040	Repairs and Maintenance-Buildings and Other Structures	1,319,585.54
5	02	13	050	Repairs and Maintenance-Machinery and Equipment	25,703.14
5	02	13	060	Repairs and Maintenance-Transportation Equipment	296,787.64
5	02	13	990	Repairs and Maintenance-Other Property, Plant and Equipment	483.64
5	02	14	990	Financial Assistance/Subsidy/Contributions-Others	30,000.00
5	02	15	010	Taxes, Duties and Licenses	202,972.88
5	02	15	020	Fidelity Bond Premiums	606,637.50
5	02	15	030	Insurance Expense	387,658.87
5	02	15	040	Income Tax Expenses	915,184.82
5	02	99	020	Printing and Publication Expenses	59,395.50
5	02	99	030	Representation Expenses	196,382.00
5	02	99	050	Rent/Lease Expenses	3,881,270.38
5	02	99	060	Membership Dues and Contributions to Organizations	3,500.00
5	02	99	070	Subscription Expenses	227,196.39
5	02	99	080	Donations	25,625.00
5	02	99	180	Major Events and Conventions Expenses	42,300.00
5	02	99	990	Other Maintenance and Operating Expenses	1,834,082.69
5	03	01	040	Bank Charges	10,634.48
5	05	01	020	Depreciation-Land Improvements	27,064.93
5	05	01	030	Depreciation-Infrastructure Assets	1,735,667.52
5	05	01	040	Depreciation-Buildings and Other Structures	241,144.67
5	05	01	050	Depreciation-Machinery and Equipment	431,476.83
5	05	01	060	Depreciation-Transportation Equipmment	422,711.75
5	05	01	990	Depreciation-Other Property, Plant and Equipment	513,949.92
5	05	02	010	Amortization-Intangible Assets	137,436.12
5	05	04	010	Loss on Foreign Exchange	1,063,382.77
					(0.00)

Prepared by:


Stephanie A. Alfonso
Gen. Acctg. Supervisor

Reviewed by:


Mary Ann P. Zarcilla
Finance and Acctg. Manager