

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As of June 30, 2022
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	55,778,151
Trade and other receivables	13,666,381
Inventories	3,729,365
Other current assets	16,421,504
	89,595,401

Non-current assets

Property, plant and equipment - net	171,720,217
Intangible assets	850,191
Other non-current assets	1,691,648
	174,262,056

TOTAL ASSETS	263,857,457
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LIABILITIES AND NET WORTH

Current liabilities

Payables	5,817,482
Inter-agency payables	1,193,279
Trust liabilities	8,504,596
Other Payables	73,721,685
	89,237,042

Non-current liabilities

Loans payables	56,660,401
Deferred credits	10,500,000
	67,160,401


Total liabilities	156,397,443
Equity	107,460,014

TOTAL LIABILITIES AND NET WORTH	263,857,457
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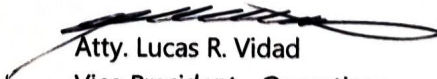
Prepared by:


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Atty. Lucas R. Vidar
Vice President - Operations

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
As of June 30, 2022
(In Philippine Peso)

REVENUES	
Royalty fees-net	13,478,060
Interest income, net	96,633
Other income	33,220
Realized foreign exchange gain - net	568,365
	<u>14,176,278</u>
	<u>41,272,938</u>
EXPENDITURES	
PROFIT/(LOSS) BEFORE TAX	(27,096,660)
Income tax expense	332
PROFIT FOR THE YEAR	<u>(27,096,992)</u>
OTHER COMPREHENSIVE INCOME/(LOSS)	
Unrealized foreign exchange gain/(loss)	595,295
TOTAL COMPREHENSIVE INCOME/(LOSS)	<u>(26,501,697)</u>

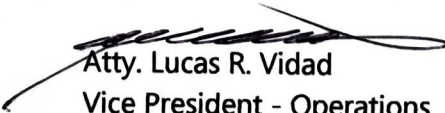
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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CHANGES IN NET WORTH (Unaudited)
As of June 30, 2022
(In Philippine Peso)

CAPITAL STOCK

Authorized, issued and subscribed
(125,000 shares @ P1,000 par value)
per share 125,000,000

REVALUATION SURPLUS

Appraisal increment of exploration and
evaluation assets 10,005,948


RETAINED EARNINGS/(DEFICIT)

Balance at beginning of year 27,430,983
Total comprehensive income/(loss) for the quarter (26,501,697)
Dividends (27,430,983)
Other adjustments (1,044,237)

Balance at end of the quarter (27,545,934)

TOTAL EQUITY 107,460,014

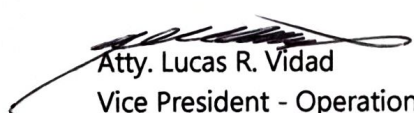
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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CASH FLOWS (Unaudited)
For the Period Ended June 30, 2022
(In Philippine Peso)

Cash flows from operating activities	
Collection of Revenue/Income	15,350,946
Trust Receipts	439,232
Other Receipts	300,401
Payment of Expenses	(32,243,557)
Grant of Cash Advances	(4,261,111)
Prepayments	(125,000)
Payment of Other Deposits	(139,700)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(5,588,403)
Other Disbursements	(760,567)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(27,027,759)
Cash flows from investing activities	
Receipt of Interest Earned	9,737
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	86,895
Purchase/Construction of Property, Plant and Equipment	(3,489,881)
NET CASH PROVIDED BY INVESTING ACTIVITIES	(3,393,249)
Cash flows from financing activities	
Payment of Cash Dividends	(10,287,074)
NET CASH USED IN FINANCING ACTIVITIES	(10,287,074)
NET INCREASE (DECREASE) IN CASH	(40,708,082)
Effect of exchange rate changes	811,325
Cash, beginning of the year	95,674,908
CASH, END OF PERIOD	55,778,151

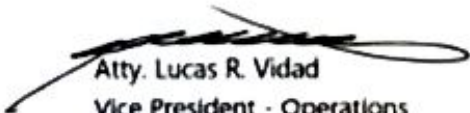
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