

PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2022

	Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual		
					Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	
INTERNAL PROCESSES	SO 4	Develop the Diwalwal Mining Area and other Mining Tenements													
	SM 6	Percentage of Planned Activities Completed Relative to the Board-Approved Diwalwal Action Plan	$\frac{\Sigma \text{Activities Implemented}}{\Sigma \text{Planned Activities as per Board-Approved Action Plan}}$	10.00%	Actual over Target		Activities ongoing (please refer to attachments)							100%	
	SM 7	Percentage of Planned Activities completed for the Exploration of Dinagat Parcel 2A as agreed with the Financial Service Provider (FSP)	$\frac{\Sigma \text{Actual activities completed}}{\Sigma \text{Total activities targetted}}$	10.00%	Actual over Target		Ongoing activities/ coordinations with FSP (please refer to attachments)							100%	
	SM 8	Number of Mining Tenements Offered to Mining Operators	Absolute Number	10.00%	Actual over Target		No mining tenements offered yet.							7	
	SO 5	Enhance Operational Efficiency													
SM 9	Percentage of PMDC Mining Projects that are 100% Compliant with All Regulatory and Statutory Requirements and Standards of Responsible Mining	$\frac{\Sigma \text{Actual number of PMDC mining projects fully compliant with all regulatory and statutory requirements and standards of responsible mining}}{\Sigma \text{PMDC mining projects}}$	5.00%	Actual over Target		Continuing evaluation.							100% (3 operating, 1 exploration)		

