PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2022

	Monitoring Report C1 2022															
	Ob	ojective/Measure	Formula	Weight	Rating System			2nd Quarter		3rd Quarter		4th Quarter		Annual		
					Oystem	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	
	SO 1	Enhanced Company Pr	Enhanced Company Profitability													
FINANCE	SM 1	EBITDA	Earnings Less Operating Expenses (excluding interest, tax, depreciation and amortization)	10.00%	Actual over Target		P(16.51)million= 0		P(9.1)million= 0					P9.93M		
FINA	SM 2	Budget Utilization Rate (BUR)	Actual disbursements Total approved budget for CO and MOOE	5.00%	Actual over Target		14%		25%					90%		
	Sub-total 15.00%															
	SO 2	Enhanced Partner-Ope	erator Capacity													
	SIVI 3	Percentage of Planned/Required Mining Activities Completed Per Project	Σ Actual number of completed mining activities per project Σ Planned/ required mining activities completed per project	10.00%	Actual over Target		Ongoing activities.		Ongoing activities.					100%		
	SM 4	Percentage of Ore Shipment by Operators Accepted by Buyers	Σ Ore shipment accepted by buyers Σ Ore shipment	5.00%	Actual over Target		No shipments yet.		1st Shipment Done (June 16)					100%		
ERS	SO 3	Sustained Progressive	Mining Communities th	rough Resp	onsible Minir	ng										
OLD																
STAKEHOLDERS	SM 5	Percentage of Actual CSR Beneficiaries	Σ Actual number of <u>CSR</u> beneficiaries Σ Target CSR beneficiaries	10.00%	Actual over Target		Health - 2,739 Education- 28 Environment - 0 Rural Infra - 0 Opportunities to Earn - 60		Health - 385 Education- 0 Environment - 899 Rural Infra - 0 Opportunities to Earn - 60 (with attachment)					100% (6,100 beneficiaries) Health - Education - Environment - Opportunities to Earn-		
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_0	bjective/Measure	Formula	Weight	Rating	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
J	Djooti voj mododi o		noight.	System	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
SM 6	Percentage of Satisfied Customers	No. of satisfied respondents Total number of respondents	5.00%	Actual/Targ et If less than 80% = 0%				-					90%	
		Sub-total	30.00%											
SO 4	Develop the Diwalwal	Mining Area and other N	lining Tener	ments							I		1	
SM 7	Percentage of Planned Activities Completed Relative to the Board- Approved Diwalwal Action Plan	Σ Activities Implemented ÷ Planned Activited as per Board- Approved Action Plan	10.00%	Actual over Target		Activities ongoing (please refer to attachments)		Activities ongoing.					100%	
SM 8	Percentage of Planned Activities completed for the Exploration of Dinagat Parcel 2A as agreed with the Financial Service Provider (FSP)	Σ Actual activities completed ÷ Total activities targetted	10.00%	Actual over Target		Ongoing activities/ coordinations with FSP (please refer to attachments)		Ongoing activities to proceed with exploration on ground.					100%	
SM 9	Number of Mining Tenements Offered to Mining Operators	Absolute Number	10.00%	Actual over Target		No mining tenements offered yet.		Ongoing activities related to the bidding of properties (12 tenements for publcation - July)					7	
SO 5	Enhance Operational E	Efficiency												

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						Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
INT	SM 10	Percentage of PMDC Mining Projects that are 100% Compliant with All Regulatory and Statutory Requirements and Standards of Responsible Mining	Σ Actual number of PMDC mining projects fully compliant with all regulatory and statutory requirements and standards of responsible mining Σ PMDC mining projects	5.00%	Actual over Target		Continuing evaluation.		Continuing evaluation.					100% (3 operating, 1 exploration)	
	SM 11	Establishment of Facilities to Protect the Environment in the DMRA	Actual accomplishment	10.00%	Actual over Target		Improvement of launder system- 79% completed		Improvement of launder system- Completed (pls refer to attachments)					Establishment of Facilities – 1. Mabatas interim gate and fence; 2. Improvement of the launder system, and; 3. Material recovery facility	
			Sub-Total	45.00%			I I		I I			I		l	
	SO 6	Improve Manpower Co	mpetence and Manager	ment Effectiv	veness										
LEARNING AND GROWTH	SM 12	Percentage of Employees with Required Competencies Met	Number of employees with required competencies met Total number of employees	5.00%	Actual over Target		Finalization of 2022 Training Plan to incorporate Competency Gaps.		Ongoing assessment					Increase from 2021 competency level	
S	SO 7	Instutionalize The Qua	lity Management Syster	n			<u> </u>		<u> </u>						
LEARNI	SM 13	Compliance to Quality Standards	Milestone	5.00%	All or Nothing		Preparation stage		Preparation stage - Scheduling of Internal Quality Audit (Aug or Sept)					1st Surveillance Audit passed	
			Sub-Total	10.00%											
			TOTAL	100.00%											
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