

**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)  
**STATEMENT OF FINANCIAL POSITION (Unaudited)**  
**As of September 30, 2022**  
(In Philippine Peso)

**ASSETS**

**Current assets**

Cash and cash equivalents	55,212,781
Trade and other receivables	229,474
Inventories	3,679,483
Other current assets	16,736,287
	<hr/> 75,858,025

**Non-current assets**

Property, plant and equipment - net	171,134,931
Intangible assets	802,416
Other non-current assets	1,537,991
	<hr/> 173,475,338

**TOTAL ASSETS**

**249,333,363**

**LIABILITIES AND NET WORTH**

**Current liabilities**

Payables	5,816,017
Inter-agency payables	1,205,787
Trust liabilities	8,693,572
Other Payables	72,599,685
	<hr/> 88,315,061

**Non-current liabilities**

Loans payables	56,660,401
Deferred credits	10,501,696
	<hr/> 67,162,097

Total liabilities

155,477,158


Equity

93,856,205

**TOTAL LIABILITIES AND NET WORTH**

**249,333,363**

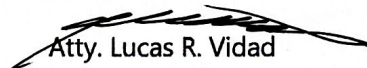
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Finance and Acctg. Manager

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Atty. Lucas R. Vidad  
Vice President - Operations

**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)**  
**As of September 30, 2022**  
(In Philippine Peso)

**REVENUES**

Royalty fees-net	22,157,550
Interest income, net	100,873
Other income	64,520
Realized foreign exchange gain - net	1,544,769
	<hr/> 23,867,712


**EXPENDITURES**

	66,287,893
<hr/> PROFIT/(LOSS) BEFORE TAX	<hr/> (42,420,181)
Income tax expense	645
<hr/> PROFIT FOR THE YEAR	<hr/> <b>(42,420,826)</b>

**OTHER COMPREHENSIVE INCOME/(LOSS)**

Unrealized foreign exchange gain/(loss)	2,022,080
<hr/> <b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<hr/> <b>(40,398,746)</b> <hr/>

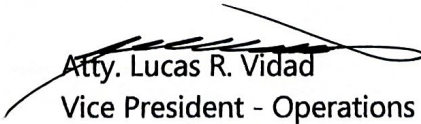
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**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)  
**STATEMENTS OF CHANGES IN NET WORTH (Unaudited)**  
**As of September 30, 2022**  
(In Philippine Peso)

<b>CAPITAL STOCK</b>	
Authorized, issued and subscribed (125,000 shares @ P1,000 par value ) per share	125,000,000
<b>REVALUATION SURPLUS</b>	
Appraisal increment of exploration and evaluation assets	10,005,948
<b>RETAINED EARNINGS/(DEFICIT)</b>	
Balance at beginning of year	27,430,983
Total comprehensive income/(loss) for the quarter	(40,398,746)
Dividends	(27,430,983)
Other adjustments	(750,997)
Balance at end of the quarter	(41,149,743)
<b>TOTAL EQUITY</b>	<b>93,856,205</b>

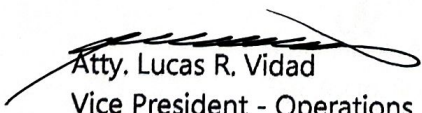
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**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)  
**STATEMENTS OF CASH FLOWS (Unaudited)**  
**For the Period Ended September 30, 2022**  
(In Philippine Peso)

**Cash flows from operating activities**

Collection of Revenue/Income	38,457,816
Collection of Receivables	19,904
Trust Receipts	723,571
Other Receipts	580,156
Payment of Expenses	(49,259,141)
Purchase of Inventories	(107,656)
Grant of Cash Advances	(6,334,615)
Prepayments	(125,000)
Payment of Other Deposits	(139,700)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(10,431,858)
Other Disbursements	(1,026,869)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>(27,643,392)</b>

**Cash flows from investing activities**


Receipt of Interest Earned	13,977
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	86,895
Purchase/Construction of Property, Plant and Equipment	(3,713,361)
Purchase of Intangible Assets	(35,282)
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>(3,647,771)</b>

**Cash flows from financing activities**

Payment of Cash Dividends	(11,409,074)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(11,409,074)</b>

NET INCREASE (DECREASE) IN CASH	(42,700,237)
Effect of exchange rate changes	2,238,110
Cash, beginning of the year	95,674,908
<b>CASH, END OF PERIOD</b>	<b>55,212,781</b>

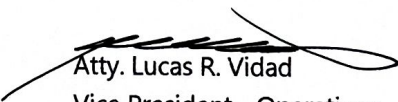
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