PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2022

Monitoring Report C1 2022															
	Objective/Measure		Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
						Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
	SO 1	Enhanced Company P	rofitability												
FINANCE	SM 1	EBITDA	Earnings Less Operating Expenses (excluding interest, tax, depreciation and amortization)	10.00%	Actual over Target		P(16.51)million= 0		P(9.1)million= 0		P(14.5)million= 0			P9.93M	
FINA	SM 2	Budget Utilization Rate (BUR)	Actual disbursements Total approved budget for CO and MOOE	5.00%	Actual over Target		14%		25%		36%			90%	
			Sub-total	15.00%											
	SO 2	Enhanced Partner-Ope	erator Capacity												
	SM 3	Percentage of Planned/Required Mining Activities Completed Per Project	Σ Actual number of completed mining activities per project Σ Planned/ required mining activities completed per project	10.00%	Actual over Target		Ongoing activities.		Ongoing activities.		Ongoing activities.			100%	
	SM 4	Percentage of Ore Shipment by Operators Accepted by Buyers	Σ Ore shipment accepted by buyers Σ Ore shipment	5.00%	Actual over Target		No shipments yet.		1st Shipment Done (June 16)		2nd Shipment completed (July 16)			100%	
DERS	SO 3	Sustained Progressive	Sustained Progressive Mining Communities through Responsible Mining												
STAKEHOLDERS	SM 5	Percentage of Actual CSR Beneficiaries	Σ Actual number of <u>CSR beneficiaries</u> Σ Target CSR beneficiaries	10.00%	Actual over Target		Health - 2,739 Education- 28 Environment - 0 Rural Infra - 0 Opportunities to Earn - 60		Health - 385 Education- 0 Environment - 899 Rural Infra - 0 Opportunities to Earn - 60 (with attachment)		Health - 167 Education- 0 Environment - 930 Rural Infra - 0 Opportunities to Earn - 60			100% (6,100 beneficiaries) Health - Education - Environment - Opportunities to Earn-	

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						Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
	SM 6	Percentage of Satisfied Customers	No. of satisfied respondents Total number of respondents	5.00%	Actual/Targ et If less than 80% = 0%		-							90%	
			Sub-total	30.00%											
	SO 4	Develop the Diwalwal	Mining Area and other	Mining Tene	ements			1							
	SM 7	Percentage of Planned Activities Completed Relative to the Board- Approved Diwalwal Action Plan	Σ Activities Implemented ÷ Planned Activited as per Board-Approved Action Plan	10.00%	Actual over Target		Activities ongoing (please refer to attachments)		Activities ongoing.		Activities ongoing.			100%	
	SM 8	Percentage of Planned Activities completed for the Exploration of Dinagat Parcel 2A as agreed with the Financial Service Provider (FSP)	Σ Actual activities completed ÷ Total activities targetted	10.00%	Actual over Target		Ongoing activities/ coordinations with FSP (please refer to attachments)		Ongoing activities to proceed with exploration on ground.		Ongoing documentation of activities. Drilling for scheduling.			100%	
ERNAL PROCESSES	SM 9	Number of Mining Tenements Offered to Mining Operators	Absolute Number	10.00%	Actual over Target		No mining tenements offered yet.		Ongoing activities related to the bidding of properties (12 tenements for publication - July)		10 tenements published for bidding in July.			7	
ERN,	SO 5	Enhance Operational	Efficiency												

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						Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
LNI	SM 10	Percentage of PMDC Mining Projects that are 100% Compliant with All Regulatory and Statutory Requirements and Standards of Responsible Mining	Σ Actual number of PMDC mining projects fully compliant with all regulatory and statutory requirements and standards of responsible mining Σ PMDC mining projects	5.00%	Actual over Target		Continuing evaluation.		Continuing evaluation.		Continuing evaluation.			100% (3 operating, 1 exploration)	
	SM 11	Establishment of Facilities to Protect the Environment in the DMRA	Actual accomplishment	10.00%	Actual over Target		Improvement of launder system- 79% completed		Improvement of launder system- Completed (pls refer to attachments)		Completed Mabatas interim gate and fence.			Establishment of Facilities – 1. Mabatas interim gate and fence; 2. Improvement of the launder system, and; 3. Material recovery facility	
			Sub-Total											•	
	SO 6	Improve Manpower Co	mpetence and Manager	ment Effecti	veness										
LEARNING AND GROWTH	SM 12	Percentage of Employees with Required Competencies Met	Number of employees with required competencies met Total number of employees	5.00%	Actual over Target		Finalization of 2022 Training Plan to incorporate Competency Gaps.		Ongoing assessment		Ongoing assessment			Increase from 2021 competency level	
NE NE	SO 7	Instutionalize The Qua	lity Management Syste	m											
LEARN	SM 13	Compliance to Quality Standards	Milestone	5.00%	All or Nothing		Preparation stage		Preparation stage - Scheduling of Internal Quality Audit (Aug or Sept)		Preparation stage - Scheduling of Internal Quality Audit (October)			1st Surveillance Audit passed	
	Sub-Total 10.00%														
			TOTAL	100.00%									·		
			<u> </u>			•		<u> </u>	<u> </u>		•				