

PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2022

	Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual		
					Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	
FINANCE	SO 1	Enhanced Company Profitability													
	SM 1	EBITDA	Earnings Less Operating Expenses (excluding interest, tax, depreciation and amortization)	10.00%	Actual over Target		P(16.51)million= 0		P(9.1)million= 0		P(14.5)million= 0			P9.93M	
	SM 2	Budget Utilization Rate (BUR)	$\frac{\text{Actual disbursements}}{\text{Total approved budget for CO and MOOE}}$	5.00%	Actual over Target		14%		25%		36%			90%	
			Sub-total	15.00%											
STAKEHOLDERS	SO 2	Enhanced Partner-Operator Capacity													
	SM 3	Percentage of Planned/Required Mining Activities Completed Per Project	$\frac{\Sigma \text{ Actual number of completed mining activities per project}}{\Sigma \text{ Planned/ required mining activities completed per project}}$	10.00%	Actual over Target		Ongoing activities.		Ongoing activities.		Ongoing activities.			100%	
	SM 4	Percentage of Ore Shipment by Operators Accepted by Buyers	$\frac{\Sigma \text{ Ore shipment accepted by buyers}}{\Sigma \text{ Ore shipment}}$	5.00%	Actual over Target		No shipments yet.		1st Shipment Done (June 16)		2nd Shipment completed (July 16)			100%	
	SO 3	Sustained Progressive Mining Communities through Responsible Mining													
	SM 5	Percentage of Actual CSR Beneficiaries	$\frac{\Sigma \text{ Actual number of CSR beneficiaries}}{\Sigma \text{ Target CSR beneficiaries}}$	10.00%	Actual over Target		Health - 2,739 Education- 28 Environment - 0 Rural Infra - 0 Opportunities to Earn - 60		Health - 385 Education- 0 Environment - 899 Rural Infra - 0 Opportunities to Earn - 60 (with attachment)		Health - 167 Education- 0 Environment - 930 Rural Infra - 0 Opportunities to Earn - 60			100% (6,100 beneficiaries) Health - Education - Environment - Opportunities to Earn-	

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	SM 6	Percentage of Satisfied Customers	No. of satisfied respondents Total number of respondents	5.00%	Actual/Target If less than 80% = 0%	-	-	-	-	-	-	-	90%		
	Sub-total			30.00%											
INTERNAL PROCESSES	SO 4	Develop the Diwalwal Mining Area and other Mining Tenements													
	SM 7	Percentage of Planned Activities Completed Relative to the Board-Approved Diwalwal Action Plan	Σ Activities Implemented ÷ Planned Activited as per Board-Approved Action Plan	10.00%	Actual over Target		Activities ongoing (please refer to attachments)		Activities ongoing.		Activities ongoing.			100%	
	SM 8	Percentage of Planned Activities completed for the Exploration of Dinagat Parcel 2A as agreed with the Financial Service Provider (FSP)	Σ Actual activities completed ÷ Total activities targetted	10.00%	Actual over Target		Ongoing activities/ coordinations with FSP (please refer to attachments)		Ongoing activities to proceed with exploration on ground.		Ongoing documentation of activities. Drilling for scheduling.			100%	
	SM 9	Number of Mining Tenements Offered to Mining Operators	Absolute Number	10.00%	Actual over Target		No mining tenements offered yet.		Ongoing activities related to the bidding of properties (12 tenements for publication - July)		10 tenements published for bidding in July.			7	
	SO 5	Enhance Operational Efficiency													

