



28 APRIL 2023

ATTY. LUCAS R. VIDAD
Vice-President-Operations
PHILIPPINE MINING DEVELOPMENT CORPORATION (PMDC)
 Unit 3001 West Tower, Philippine Stock Exchange Centre Ortigas Center

ACKNOWLEDGEMENT RECEIPT

LETTER **28 APRIL 2023**
 DATE:

RE: **LETTER FROM PMDC TO GCG RE SUBMITTING OF
 CY 2023 PERFORMANCE SCORECARD 1ST
 ACCOMPLISHMENT REPORT AND ITS SUPPORTING
 DOCUMENTS**

The said document was officially received by the Governance Commission on 28 April 2023 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-1041-28-04-2023-008248**.

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

dkl
DIANNE KATE B. LEMERIC
 Records Assistant

4/28/2023 11:34

Signature over Printed Name

Date and Time

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“Upholding a Transparent and Responsive GOCC Sector for the Filipino People”





Republic of the Philippines
**PHILIPPINE MINING
 DEVELOPMENT CORPORATION**
Creating Wealth. Enriching Lives.

PMDC RECEIVING COPY



April 27, 2023

JUSTICE ALEX L. QUIROZ (RET.)
 Chairman
 Governance Commission for GOCCs
 3/F Citibank Centre, Paseo de Roxas Avenue, Makati City

PMDC
 RECORDS
RELEASED
 Date: APR 28 2023
 CRO - 0423 - 0043

Dear Chairman Quiroz:

Respectfully submitting herewith Philippine Mining Development Corporation's (PMDC) CY 2023 Performance Scorecard 1st Quarter Accomplishment Report including supporting documents.

For your reference and perusal.

Thank you.

Very truly yours,


ATTY. LUCAS R. VIDAD
 Vice President- Operations

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PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2023

	Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual		
					Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	
FINANCE	SO 1	Enhanced Company Profitability													
	SM 1	EBITDA	Earnings Less Operating Expenses (excluding interest, tax, depreciation and amortization)	10.00%	Actual over Target		P(18.00)million=0							P28.84M	
	SM 2	Budget Utilization Rate (BUR)	$\frac{\text{Actual disbursements}}{\text{Total approved budget for CO and MOOE}}$	5.00%	Actual over Target		13%							90%	
			Sub-total	15.00%											
STAKEHOLDERS	SO 2	Enhanced Partner-Operator Capacity													
	SM 3	Percentage of Planned/Required Mining Activities Completed Per Project	$\frac{\Sigma \text{ Actual number of completed mining activities per project}}{\Sigma \text{ Planned/ required mining activities completed per project}}$	10.00%	Actual over Target		On-going							100% (19/19)	
	SM 4	Percentage of Ore Shipment by Operators Accepted by Buyers	$\frac{\Sigma \text{ Ore shipment accepted by buyers}}{\Sigma \text{ Ore shipment}}$	5.00%	Actual over Target		No shipments; on-going processing of requirements for production/ shipments.							100%	
	SO 3	Sustained Progressive Mining Communities through Responsible Mining													
	SM 5	Percentage of Actual CSR Beneficiaries	$\frac{\Sigma \text{ Actual number of CSR beneficiaries}}{\Sigma \text{ Target CSR beneficiaries}}$	10.00%	Actual over Target		Health- 174 Education- Environment- Rural infra- Opportunities to earn-							100% (6,200 beneficiaries) Health - Education - Environment - Rural infra- Opportunities to Earn-	

PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2023

	Objective/Measure		Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual		
						Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	
	SM 6	Percentage of Satisfied Customers	No. of satisfied respondents Total number of respondents	5.00%	Actual/Target If less than 80% = 0%		-							90%		
	Sub-total			30.00%												
INTERNAL PROCESSES	SO 4	Develop the Diwalwal Mining Area and other Mining Tenements														
	SM 7	Percentage of Planned Activities Completed Relative to the Board-Approved Diwalwal Action Plan	Σ Activities Implemented ÷ Planned Activated as per Board-Approved Action Plan	10.00%	Actual over Target		On-going								100%	
	SM 8	Percentage of Planned Activities completed for the Exploration of Dinagat Parcel 2A as agreed with the Financial Service Provider (FSP)	Σ Actual activities completed ÷ Total activities targetted	10.00%	Actual over Target		On-going								100%	
	SM 9	Number of Mining Tenements Offered to Mining Operators	Absolute Number	10.00%	Actual over Target		9								9	
	SO 5	Enhance Operational Efficiency														

