

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As of March 31, 2023
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	213,588,708
Trade and other receivables	11,541,928
Inventories	3,650,357
Other current assets	16,681,494
	245,462,487

Non-current assets

Receivables	1,431,834,300
Property, plant and equipment - net	149,787,685
Intangible assets	724,507
Other non-current assets	1,643,815
	1,583,990,307

TOTAL ASSETS	1,829,452,794
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LIABILITIES AND NET WORTH

Current liabilities

Financial Liabilities	6,649,398
Inter-agency payables	1,254,519
Trust liabilities	68,117,704
Other Payables	54,577,935
	130,599,556


Non-current liabilities

Inter-Agency Payables	1,431,834,300
Loans payables	56,660,401
Deferred credits	173,647,176
	1,662,141,877

Total liabilities	1,792,741,433
Equity	36,711,361

TOTAL LIABILITIES AND NET WORTH	1,829,452,794
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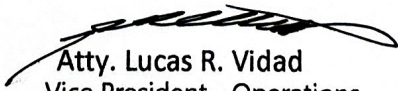
Prepared by:


Stephanie A. Alfonso
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Approved by:


Atty. Lucas R. Vidad
Vice President - Operations

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
As of March 31, 2023
(In Philippine Peso)

REVENUES

Interest income, net	756,780
Other income	10,118
TOTAL REVENUE	766,898

EXPENDITURES


Personnel Services	13,257,415
MOOE	6,328,527
TOTAL EXPENDITURES	19,585,942

PROFIT/(LOSS) BEFORE TAX	(18,819,044)
Income tax expense	101
PROFIT FOR THE YEAR	(18,819,145)

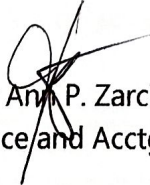
OTHER COMPREHENSIVE INCOME/(LOSS)

Unrealized foreign exchange gain/(loss)	(3,215,072)
TOTAL COMPREHENSIVE INCOME/(LOSS)	(22,034,217)

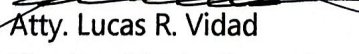
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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CHANGES IN NET WORTH (Unaudited)
As of March 31, 2023
(In Philippine Peso)

CAPITAL STOCK

Authorized, issued and subscribed
(125,000 shares @ P1,000 par value)
per share 125,000,000

REVALUATION SURPLUS


Appraisal increment of exploration and
evaluation assets 1,349,850

RETAINED EARNINGS/(DEFICIT)

Balance at beginning of year (67,604,272)
Total comprehensive income/(loss) for the quarter (22,034,217)
Balance at end of the quarter (89,638,489)

TOTAL EQUITY **36,711,361**

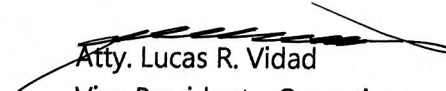
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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CASH FLOWS (Unaudited)
For the Quarter Ended March 31, 2023
(In Philippine Peso)

Cash flows from operating activities


Collection of Revenue/Income	13,559
Collection of Receivables	79,173
Trust Receipts	208,244
Other Receipts	197,605
Payment of Expenses	(14,732,261)
Purchase of Inventories	(46,859)
Grant of Cash Advances	(2,029,141)
Payment of Other Deposits	(100,000)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(3,746,595)
Other Disbursements	(221,101)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(20,377,376)

Cash flows from investing activities

Receipt of Interest Earned	756,780
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	119,242,864
Purchase/Construction of Property, Plant and Equipment	(30,130)
Purchase/Acquisition of Investments	(119,252,427)
NET CASH PROVIDED BY INVESTING ACTIVITIES	717,087

NET INCREASE (DECREASE) IN CASH	(19,660,289)
Effect of exchange rate changes	(3,215,072)
Cash, beginning of the year	236,464,069
CASH, END OF PERIOD	213,588,708

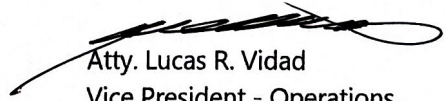
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