



LETTER 27 JULY 2023



28 July 2023

ATTY. LUCAS R. VIDAD

Vice President -Operations

PHILIPPINE MINING DEVELOPMENT CORPORATION (PMDC)

Unit 3001 West Tower. Philippine Stock Exchange Centre Ortigas Center

ACKNOWLEDGEMENT RECEIPT

DATE:	
RE:	[E] LETTER FROM PMDC TO GCG SUBMITTING OF ITS CY 2023 PERFORMANCE SCORECARD 2ND ACCOMPLISHMENT REPORT WITH SUPPORTING DOCUMENTS

The said document was officially received by the Governance Commission on 28 July 2023 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: <u>0-0249-28-07-2023-016440</u>.

	THIS RECEIPT IS COMPUTER GENERATED AND DOES NO	OT REQUIRE SIGNATURE.
Received by	<i>y</i> :	
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	Signature over Printed Name	Date and Time

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Republic of the Philippines

PHILIPPINE MINING DEVELOPMENT CORPORATION



Creating Wealth. Enriching Lives.

July 27, 2023

JUSTICE ALEX L. QUIROZ (RET.)

Chairman Governance Commission for GOCCs 3/F Citibank Centre, Paseo de Roxas Avenue, Makati City

Dear Chairman Quiroz:

Respectfully submitting herewith Philippine Mining Development Corporation's (PMDC) CY 2023 Performance Scorecard 2nd Quarter Accomplishment Report including supporting documents.

For your reference and perusal.

Thank you.

Very truly yours,

ATTY. LUCAS R. VIDAD
Vice President- Operations





PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2023

	Monitoring Report CY 2023																
	Objective/Measure		Formula	Formula	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
					System	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual		
	SO 1	Enhanced Company Pr	ofitability														
FINANCE	SM 1	EBITDA	Earnings Less Operating Expenses (excluding interest, tax, depreciation and amortization)	10.00%	Actual over Target		P(18.00)million=0		P37.3million					P28.84M			
FINA	SM 2	Budget Utilization Rate (BUR)	Actual disbursements Total approved budget for CO and MOOE	5.00%	Actual over Target		13%		28%					90%			
			Sub-total	15.00%													
	SO 2	Enhanced Partner-Ope	rator Capacity														
	SM 3	Percentage of Planned/Required Mining Activities Completed Per Project	Σ Actual number of completed mining activities per project Σ Planned/ required mining activities completed per project	10.00%	Actual over Target		Ongoing		Ongoing					100% (19/19)			
9	SM 4	Percentage of Ore Shipment by Operators Accepted by Buyers	Σ Ore shipment accepted by buyers Σ Ore shipment	5.00%	Actual over Target		No shipments; on- going processing of requirements for production/ shipments.		No shipments; on- going processing of requirements for production/ shipments.					100%			
JER8	SO 3	Sustained Progressive	Mining Communities th	rough Resp	onsible Minin	ng											
STAKEHOLDERS	SM 5	Percentage of Actual CSR Beneficiaries	Σ Actual number of CSR beneficiaries Σ Target CSR beneficiaries	10.00%	Actual over Target		Health- 174 Education- Environment- 1,070 Rural infra- Opportunities to earn- 60		Health- 145 Education- Environment- 285 Rural infra- Opportunities to earn- 60					100% (6,200 beneficiaries) Health - Education - Environment - Rural infra- Opportunities to Earn-			

PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2023

	Monitoring Report CY 2023														
	Objective/Measure		Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
					System	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
	SM 6	Percentage of Satisfied Customers	No. of satisfied respondents Total number of respondents	5.00%	Actual/Targ et If less than 80% = 0%		-		-					90%	
			Sub-total	30.00%											
5	SO 4	Develop the Diwalwal I	Mining Area and other N	lining Tener	nents										
	SM 7	Percentage of Planned Activities Completed Relative to the Board- Approved Diwalwal Action Plan	Σ Activities Implemented ÷ Planned Activited as per Board- Approved Action Plan	10.00%	Actual over Target		Ongoing		Ongoing					100%	
	SM 8	Percentage of Planned Activities completed for the Exploration of Dinagat Parcel 2A as agreed with the Financial Service Provider (FSP)	Σ Actual activities completed ÷ Total activities targetted	10.00%	Actual over Target		Ongoing		Ongoing					100%	
RNAL PROCESSES	SM 9	Number of Mining Tenements Offered to Mining Operators	Absolute Number	10.00%	Actual over Target		9		1					9	
ERNA	SO 5	Enhance Operational E	Efficiency		!		L	<u> </u>	1	l		1	1		

PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2023

Monitoring Report C1 2023														
	Objective/Measure	sure Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
				System	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
INT	Percentage of PMDC Mining Projects that are 100% Compliant with All Regulatory and Statutory Requirements and Standards of Responsible Mining	regulatory and statutory requirements and	5.00%	Actual over Target		Ongoing		Ongoing					100% (3 production, 1 exploration)	
	SM 11 Establishment of Facilities to Protect the Environment in the DMRA	Actual accomplishment	10.00%	Actual over Target		Preparation of engineering plans and designs.		Ongoing (program works and cost estimates).					Establishment of Facilities – 1. Nursery plantation 2. Additional water intake (Matangad Water System)	
		Sub-Total												
	SO 6 Improve Manpower Co	mpetence and Managen	nent Effectiv	/eness							ı	ı	1	
LEARNING AND GROWTH	Percentage of Employees with Required Competencies Met	Number of employees with required competencies met Total number of employees	5.00%	Actual over Target		Assessment of training needs.		Ongoing competency documentations and assessment.					Increase from 2022 competency level	
NO NO	SO 7 Instutionalize The Qua	lity Management System	n											
LEARN	SM 13 Compliance to Quality Standards	Milestone	5.00%	All or Nothing		Preparation phase.		Preparation phase.					2nd Surveillance Audit passed	
		Sub-Total												
		TOTAL	100.00%											