



**28 JULY 2023**

**ATTY. LUCAS R. VIDAD**  
*Vice President -Operations*  
**PHILIPPINE MINING DEVELOPMENT CORPORATION (PMDC)**  
 Unit 3001 West Tower. Philippine Stock Exchange Centre Ortigas Center

**ACKNOWLEDGEMENT RECEIPT**

LETTER **27 JULY 2023**  
 DATE:

RE: **[E] LETTER FROM PMDC TO GCG SUBMITTING OF ITS CY  
 2023 PERFORMANCE SCORECARD 2ND  
 ACCOMPLISHMENT REPORT WITH SUPPORTING  
 DOCUMENTS**

The said document was officially received by the Governance Commission on 28 July 2023 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-0249-28-07-2023-016440.**

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Received by:

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Signature over Printed Name

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Date and Time

**PRIVACY NOTICE:** Any or all personal data you provided will only be used to process your transaction with the GCG and for other compatible purposes. All collected data will be kept secure and confidential, unless otherwise authorized by law. They will be disposed of as soon as the purpose for their use has been achieved. Only aggregate or anonymized data shall be subject to further processing. We respect your rights under the Data Privacy Act. Should you wish to invoke any such rights in relation to our processing of your personal data, or have questions or clarifications relative to privacy and data protection, you may contact the GCG – Data Privacy Team at [privacy@gcg.gov.ph](mailto:privacy@gcg.gov.ph). You may lodge your complaint or submit an incident report form in the same email address.

**“Upholding a Transparent and Responsive GOCC Sector for the Filipino People”**





July 27, 2023

**JUSTICE ALEX L. QUIROZ (RET.)**

Chairman

Governance Commission for GOCCs

3/F Citibank Centre, Paseo de Roxas Avenue, Makati City

*Dear Chairman Quiroz:*

Respectfully submitting herewith Philippine Mining Development Corporation's (PMDC) CY 2023 Performance Scorecard 2<sup>nd</sup> Quarter Accomplishment Report including supporting documents.

For your reference and perusal.

Thank you.

Very truly yours,

**ATTY. LUCAS R. VIDAD**

Vice President- Operations



**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
Monitoring Report CY 2023

	Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual		
					Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	
FINANCE	<b>SO 1</b>	<b>Enhanced Company Profitability</b>													
	SM 1	EBITDA	Earnings Less Operating Expenses (excluding interest, tax, depreciation and amortization)	10.00%	Actual over Target		P(18.00)million=0		P37.3million					P28.84M	
	SM 2	Budget Utilization Rate (BUR)	$\frac{\text{Actual disbursements}}{\text{Total approved budget for CO and MOOE}}$	5.00%	Actual over Target		13%		28%					90%	
			<b>Sub-total</b>	<b>15.00%</b>											
STAKEHOLDERS	<b>SO 2</b>	<b>Enhanced Partner-Operator Capacity</b>													
	SM 3	Percentage of Planned/Required Mining Activities Completed Per Project	$\frac{\sum \text{Actual number of completed mining activities per project}}{\sum \text{Planned/ required mining activities completed per project}}$	10.00%	Actual over Target		Ongoing		Ongoing					100% (19/19)	
	SM 4	Percentage of Ore Shipment by Operators Accepted by Buyers	$\frac{\sum \text{Ore shipment accepted by buyers}}{\sum \text{Ore shipment}}$	5.00%	Actual over Target		No shipments; on-going processing of requirements for production/ shipments.		No shipments; on-going processing of requirements for production/ shipments.					100%	
	<b>SO 3</b>	<b>Sustained Progressive Mining Communities through Responsible Mining</b>													
SM 5	Percentage of Actual CSR Beneficiaries	$\frac{\sum \text{Actual number of CSR beneficiaries}}{\sum \text{Target CSR beneficiaries}}$	10.00%	Actual over Target		Health- 174 Education- Environment- 1,070 Rural infra- Opportunities to earn- 60		Health- 145 Education- Environment- 285 Rural infra- Opportunities to earn- 60						100% (6,200 beneficiaries) Health - Education - Environment - Rural infra- Opportunities to Earn-	

**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
Monitoring Report CY 2023

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					Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	
	SM 6	Percentage of Satisfied Customers	No. of satisfied respondents Total number of respondents	5.00%	Actual/Target If less than 80% = 0%	-	-	-	-	-	-	-	90%		
	<b>Sub-total</b>			<b>30.00%</b>											
INTERNAL PROCESSES	<b>SO 4</b>	<b>Develop the Diwalwal Mining Area and other Mining Tenements</b>													
	SM 7	Percentage of Planned Activities Completed Relative to the Board-Approved Diwalwal Action Plan	$\Sigma$ Activities Implemented ÷ Planned Activited as per Board-Approved Action Plan	10.00%	Actual over Target	Ongoing	Ongoing							100%	
	SM 8	Percentage of Planned Activities completed for the Exploration of Dinagat Parcel 2A as agreed with the Financial Service Provider (FSP)	$\Sigma$ Actual activities completed ÷ Total activities targetted	10.00%	Actual over Target	Ongoing	Ongoing							100%	
	SM 9	Number of Mining Tenements Offered to Mining Operators	Absolute Number	10.00%	Actual over Target	9	1							9	
	<b>SO 5</b>	<b>Enhance Operational Efficiency</b>													

