



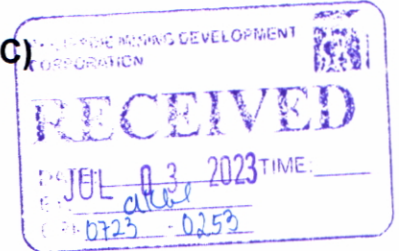
23 June 2023

ATTY. ALBERTO B. SIPACO

Chairman

PHILIPPINE MINING DEVELOPMENT CORPORATION (PMDC)

3001B & C, West Tower, Philippine Stock Exchange Center
Ortigas Center, Pasig City



**RE : VALIDATION RESULT OF PMDC'S
2022 PERFORMANCE SCORECARD**

Dear Chairman Sipaco,

We respectfully furnish you with the validation result of the PMDC's 2022 Performance Scorecard (**Annex A**), where PMDC obtained an overall score of **78.47%**

Very truly yours,

Justice ALEX L. QUIROZ (ret.)
Chairperson

cc: COA Resident Auditor – PMDC