





27 OCTOBER 2023

ATTY. LUCAS R. VIDAD

Vice President-Operations

PHILIPPINE MINING DEVELOPMENT CORPORATION (PMDC)

Unit 3001 West Tower. Philippine Stock Exchange Centre

Ortigas Center

ACKNOWLEDGEMENT RECEIPT

LETTER DATE:	26 OCTOBER 2023
Re:	[E] LETTER FROM PMDC TO GCG RE SUBMISSION OF 3RD QUARTER ACCOMPLISHMENT REPORT WITH SUPPORTING DOCUMENTS FOR CY 2023 PERFORMANCE SCORECARD

The said document was officially received by the Governance Commission on 27 October 2023 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: <u>0-0152-27-10-2023-023770</u>.

THIS RECEIPT IS COMPUTER GENERATED AND DOE	S NOT REQUIRE SIGNATURE.
Received by:	
Signature over Printed Name	 Date and Time

PRIVACY NOTICE: Any or all personal data you provided will only be used to process your transaction with the GCG and for other compatible purposes. All collected data will be kept secure and confidential, unless otherwise authorized by law. They will be disposed of as soon as the purpose for their use has been achieved. Only aggregate or anonymized data shall be subject to further processing. We respect your rights under the Data Privacy Act. Should you wish to invoke any such rights in relation to our processing of your personal data, or have questions or clarifications relative to privacy and data protection, you may contact the GCG – Data Privacy Team at privacy@gcg.gov.ph. You may lodge your complaint or submit an incident report form in the same email address.





Republic of the Philippines PHILIPPINE MINING DEVELOPMENT CORPORATION



Creating Wealth. Enriching Lives.

October 26, 2023

ATTY. MARIUS P. CORPUS

Chairperson Governance Commission for GOCCs 3/F Citibank Centre, Paseo de Roxas Avenue, Makati City

Dear Chairperson Corpus:

Respectfully submitting herewith Philippine Mining Development Corporation's (PMDC) CY 2023 Performance Scorecard 3rd Quarter Accomplishment Report including supporting documents.

For your reference and perusal.

Thank you.

Very truly yours,

ATTY. LUCAS R. VIDAD Vice President- Operations











PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2023

	Monitoring Report CY 2023														
	Objective/Measure		Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
						Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
	SO 1	Enhanced Company P	rofitability												
FINANCE	SM 1	EBITDA	Earnings Less Operating Expenses (excluding interest, tax, depreciation and amortization)	10.00%	Actual over Target		P(18.00)million=0		P37.3million		P(9.4)million=0			P28.84M	
FINA	SM 2	Budget Utilization Rate (BUR)	Actual disbursements Total approved budget for CO and MOOE	5.00%	Actual over Target		13%		28%		44%			90%	
			Sub-total	15.00%											
	SO 2	Enhanced Partner-Ope	erator Capacity												
	SM 3	Percentage of Planned/Required Mining Activities Completed Per Project	Σ Actual number of completed mining activities per project. Σ Planned/ required mining activities completed per project	10.00%	Actual over Target		Ongoing		Ongoing		Ongoing			100% (19/19)	
	SM 4	Percentage of Ore Shipment by Operators Accepted by Buyers	Σ Ore shipment accepted by buyers Σ Ore shipment	5.00%	Actual over Target		No shipments; on- going processing of requirements for production/ shipments.		No shipments; on- going processing of requirements for production/ shipments.		1 shipment (August 2023)			100%	
DERS	SO 3	Sustained Progressive	e Mining Communities t	through Res	ponsible Minin	g									
STAKEHOLDERS	SM 5	Percentage of Actual CSR Beneficiaries	Σ Actual number of <u>CSR beneficiaries</u> Σ Target CSR beneficiaries	10.00%	Actual over Target		Health- 174 Education- Environment- 1,070 Rural infra- Opportunities to earn- 60		Health- 145 Education- Environment- 285 Rural infra- Opportunities to earn 60		Health- 145 Education- 1,898 Environment- Rural infra- Opportunities to earn- 60			100% (6,200 beneficiaries) Health - Education - Environment - Rural infra- Opportunities to Earn-	

PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2023

	Objective/Measure		Formula	Weight	Rating	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
) Ormala		System	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
	SM 6	Percentage of Satisfied Customers	No. of satisfied respondents Total number of respondents	5.00%	Actual/Target If less than 80% = 0%		-				Preparations ongoing.			90%	
			Sub-total	30.00%											
	SO 4	Develop the Diwalwal	Mining Area and other	Mining Tene	ements										
	SM 7	Percentage of Planned Activities Completed Relative to the Board- Approved Diwalwal Action Plan	Σ Activities Implemented ÷ Planned Activited as per Board-Approved Action Plan	10.00%	Actual over Target		Ongoing		Ongoing		Ongoing			100%	
	SM 8	Percentage of Planned Activities completed for the Exploration of Dinagat Parcel 2A as agreed with the Financial Service Provider (FSP)	Σ Actual activities completed ÷ Total activities targetted	10.00%	Actual over Target		Ongoing		Ongoing		Please refer to attachments.			100%	
ERNAL PROCESSES	SM 9	Number of Mining Tenements Offered to Mining Operators	Absolute Number	10.00%	Actual over Target		9		1		0			9	
ERN/	SO 5	Enhance Operational I	Efficiency												

PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2023

	Monitoring Report CY 2023														
	Ob	jective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
					dystem	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
LNI	SM 10	Percentage of PMDC Mining Projects that are 100% Compliant with All Regulatory and Statutory Requirements and Standards of Responsible Mining	Σ Actual number of PMDC mining projects fully compliant with all regulatory and statutory requirements and standards of responsible mining Σ PMDC mining projects	5.00%	Actual over Target		Ongoing		Ongoing		Ongoing			100% (3 production, 1 exploration)	
	SM 11	Establishment of Facilities to Protect the Environment in the DMRA	Actual accomplishment	10.00%	Actual over Target		Preparation of engineering plans and designs.		Ongoing (program works and cost estimates).		Nursery plantation- 39.37% Please refer to attachments.			Establishment of Facilities – 1. Nursery plantation 2. Additional water intake (Matangad Water System)	
			Sub-Total						•	•	•			•	
	SO 6	Improve Manpower Co	mpetence and Manage	ment Effecti	iveness										
S AND GROWTH	SM 12	Percentage of Employees with Required Competencies Met	Number of employees with required competencies met Total number of employees	5.00%	Actual over Target		Assessment of training needs.		Ongoing competency documentations and assessment.		Ongoing competency documentations and assessment.			Increase from 2022 competency level	
NE SE	SO 7	Instutionalize The Qua	lity Management Syste	m											
LEARNING	SM 13	Compliance to Quality Standards	Milestone	5.00%	All or Nothing		Preparation phase.		Preparation phase.		Preparation phase.			2nd Surveillance Audit passed	
			Sub-Total	10.00%					_						
			TOTAL	100.00%											