


PHILIPPINE MINING DEVELOPMENT CORPORATION
TRIAL BALANCE (Unaudited)
AS OF DECEMBER 31, 2023

RCA				ACCOUNT TITLES	END DEBIT(CREDIT)
1	01	01	020	Petty Cash	107,000.00
1	01	02	020	Cash in Bank-Local Currency, Current Account	138,489,200.09
1	01	03	030	Cash in Bank-Foreign Currency, Savings Account	79,009,827.12
1	03	01	010	Accounts Receivable	12,124,274.86
1	03	03	020	Due from Government-Owned or Controlled Corporations	45,587.10
1	03	99	020	Due from Officers and Employees	170,597.30
1	03	99	022	Allowance for Impairment-Due from Officers and Employees	(112,776.51)
1	03	99	990	Other Receivables	71,824.50
1	04	04	130	Construction Materials Inventory	122,177.03
1	04	04	190	Electrical Supplies and Materials Inventory	80,828.81
1	04	04	990	Other Supplies and Materials Inventory	3,489,654.63
1	04	04	992	Allowance for Impairment - Other Supplies and Materials Inventory	(799,815.43)
1	06	02	990	Land Improvements	712,235.16
1	06	02	991	Accumulated Depreciation-Land Improvements	(103,748.82)
1	06	03	040	Water Supply Systems	10,900,084.29
1	06	03	041	Accumulated Depreciation-Water Supply Systems	(2,381,669.32)
1	06	03	990	Other Infrastructure Assets	37,226,122.45
1	06	03	991	Accumulated Depreciation-Other Infrastructure Assets	(5,471,289.09)
1	06	04	010	Buildings	6,088,432.32
1	06	04	011	Accumulated Depreciation-Buildings	(4,519,710.09)
1	06	05	020	Office Equipment	942,890.55
1	06	05	021	Accumulated Depreciation-Office Equipment	(520,792.28)
1	06	05	030	Information and Communication Technology Equipment	2,925,032.03
1	06	05	031	Accumulated Depreciation-Information and Communication Technology Equipment	(1,816,287.08)
1	06	05	070	Communication Equipment	66,964.29
1	06	05	071	Accumulated Depreciation-Communication Equipment	(3,180.80)
1	06	05	170	Electrical Equipment	384,821.21
1	06	05	171	Accumulated Depreciation-Electrical Equipment	(227,038.42)
1	06	05	990	Other Machinery and Equipment	4,443,376.25
1	06	05	991	Accumulated Depreciation-Other Machinery and Equipment	(4,087,712.65)
1	06	06	010	Motor Vehicles	10,956,332.49
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(7,593,700.61)
1	06	06	990	Other Transportation Equipment	4,709,676.00
1	06	06	991	Accumulated Depreciation-Other Transportation Equipment	(4,474,192.20)
1	06	09	020	Leased Assets Improvements, Building	4,315,470.88
1	06	09	021	Accumulated Depreciation-Leased Assets Improvements, Buildings	(3,703,157.16)
1	06	13	990	Other Exploration and Evaluation Assets	92,389,100.00
1	06	98	020	Construction in Progress-Infrastructure Assets	8,658,872.39
1	06	98	030	Construction in Progress-Buildings and Other Structures	74,121.42
1	08	01	020	Computer Software	3,888,717.44
1	08	01	021	Accumulated Amortization-Computer Software	(3,259,969.26)
1	08	98	020	Development in Progress Computer Software	538,482.14
1	99	01	030	Advances to Special Disbursing Officer	19,085.59
1	99	01	040	Advances to Officers and Employees	132,250.20
1	99	02	020	Prepaid Rent	274,968.75
1	99	02	060	Input Tax	893,243.48
1	99	02	990	Other Prepayments	13,885,444.66
1	99	03	990	Other Deposits	1,876,193.78
2	01	01	010	Accounts Payable	(2,377,721.32)

RCA				ACCOUNT TITLES	END DEBIT(CREDIT)
2	06	01	020	Leave Benefits Payable	(5,522,818.28)
2	01	01	020	Due to Officers and Employees	(60,053.42)
2	01	02	040	Loans Payable-Domestic	(56,660,401.00)
2	02	01	010	Due to BIR	(1,166,898.23)
2	02	01	020	Due to GSIS	(501,624.80)
2	02	01	030	Due to Pag-IBIG	(67,362.40)
2	02	01	040	Due to PhilHealth	(157,420.37)
2	02	01	110	Due to SSS	(169,756.75)
2	02	01	120	Value Added Tax Payable	(668.57)
2	04	01	010	Trust Liabilities	(70,256,644.15)
2	04	01	040	Guaranty/Security Deposits Payable	(270,000.00)
2	05	01	990	Other Deferred Credits	(8,054,475.55)
2	05	02	990	Other Unearned revenue/Income	(165,592,700.00)
2	99	99	090	Dividends Payable	(57,000,000.00)
3	02	01	010	Revaluation Surplus	(1,349,850.00)
3	07	01	010	Retained (Earnings)/Deficit	77,338,763.61
3	08	01	010	Share Capital	(125,000,000.00)
4	02	02	210	Interest Income (net)	(3,869,651.14)
4	02	02	320	Royalty Fees (net)	(18,768,238.21)
4	02	02	990	Other Business Income	(60,809,364.38)
4	06	99	990	Miscellaneous Income	(350,912.94)
4	05	01	010	Gain on Foreign Exchange	(9,376,346.53)
5	01	01	010	Salaries & Wages-Regular	32,504,953.10
5	01	01	020	Salaries & Wages-Casual/Contractual	13,542,226.51
5	01	02	010	Personnel Economic Relief Allowance (PERA)	1,255,772.70
5	01	02	020	Representation Allowance (RA)	783,000.00
5	01	02	030	Transportation Allowance (TA)	783,000.00
5	01	02	040	Clothing/Uniform Allowance	540,000.00
5	01	02	080	Productivity Incentive Allowance	492,000.00
5	01	02	140	Year End Bonus	3,949,308.00
5	01	02	150	Cash Gift	485,000.00
5	01	02	160	Mid-Year Bonus	3,697,041.00
5	01	02	170	Directors and Committee Members' Fees	448,000.00
5	01	02	990	Other Bonuses and Allowance	1,957,500.00
5	01	03	010	Retirement and Life Insurance Premiums	4,365,598.47
5	01	03	020	Pag-IBIG Contributions	118,000.00
5	01	03	030	PhilHealth Contributions	871,909.58
5	01	03	040	Employees Compensation Insurance Premiums	74,315.00
5	01	04	030	Terminal Leave Benefits	1,409,966.47
5	01	04	990	Other Personnel Benefits	653,468.79
5	02	01	010	Traveling Expenses-Local	1,855,385.32
5	02	02	010	Training Expenses	493,698.54
5	02	03	010	Office Supplies Expense	247,278.17
5	02	03	030	Non-Accountable Forms Expenses	8,287.50
5	02	03	070	Drugs and Medicines Expenses	27,206.86
5	02	03	090	Fuel, Oil and Lubricants Expenses	704,595.57
5	02	03	210	Semi-Expendable Machinery and Equipment Expenses	216,839.70
5	02	03	220	Semi-Expendable Furniture, Fixtures and Books Expenses	336,672.84
5	02	03	260	Electrical Supplies and Materials Expenses	36,904.60
5	02	03	280	Housekeeping/Cleaning Supplies Expense	105,007.46
5	02	03	990	Other Supplies and Material Expenses	140,804.51
5	02	04	010	Water Expenses	11,433.65
5	02	04	020	Electricity Expenses	572,232.29
5	02	04	990	Other Utility Expenses	526,721.28
5	02	05	010	Postage and Courier Services	43,444.53
5	02	05	020	Telephone Expenses	145,616.34
5	02	05	030	Internet Subscription Expenses	154,152.82
5	02	10	030	Extraordinary and Miscellaneous Expenses	62,029.88
5	02	11	010	Legal Services	72,167.98

RCA				ACCOUNT TITLES	END DEBIT(CREDIT)
5	02	11	020	Auditing Services	3,730,283.00
5	02	11	030	Consultancy Services	79,196.43
5	02	12	010	Environment/Sanitary Services	41,670.93
5	02	12	030	Security Services	3,307,400.00
5	02	12	990	Other General Services	2,001,922.79
5	02	13	040	Repairs and Maintenance-Buildings and Other Structures	104,989.15
5	02	13	050	Repairs and Maintenance-Machinery and Equipment	19,957.14
5	02	13	060	Repairs and Maintenance-Transportation Equipment	341,190.46
5	02	13	070	Repairs and Maintenance-Furniture and Fixtures	2,816.43
5	02	13	990	Repairs and Maintenance-Other Property, Plant and Equipment	1,816.43
5	02	15	010	Taxes, Duties and Licenses	277,466.22
5	02	15	020	Fidelity Bond Premiums	289,860.00
5	02	15	030	Insurance Expense	975,983.04
5	02	15	040	Income Tax Expenses	611,569.82
5	02	99	010	Advertising, Promotional and Marketing Expenses	35,000.00
5	02	99	020	Printing and Publication Expenses	57,155.14
5	02	99	030	Representation Expenses	155,566.86
5	02	99	050	Rent/Lease Expenses	4,463,845.95
5	02	99	070	Subscription Expenses	264,937.33
5	02	99	140	Documentary Stamps Expenses	125,114.50
5	02	99	180	Major Events and Conventions Expenses	514,678.07
5	02	99	990	Other Maintenance and Operating Expenses	2,893,274.93
5	03	01	040	Bank Charges	87,524.23
5	05	01	020	Depreciation-Land Improvements	27,064.94
5	05	01	030	Depreciation-Infrastructure Assets	1,818,761.16
5	05	01	040	Depreciation-Buildings and Other Structures	237,594.62
5	05	01	050	Depreciation-Machinery and Equipment	264,123.88
5	05	01	060	Depreciation-Transportation Equipmment	784,414.56
5	05	01	090	Depreciation-Leased Assets Improvements	36,049.11
5	05	02	010	Amortization-Intangible Assets	134,713.37
5	05	04	010	Loss on Foreign Exchange	11,728,814.99
					(0.00)

Prepared by:


Stephanie A. Alfonso
Gen. Acctg. Supervisor

Reviewed by:


Mary Ann P. Zarcilla
Finance and Acctg. Manager