

**BOARD AUDIT COMMITTEE MEETING  
CY 2023 MEETING SUMMARY**

DATE OF MEETING	HIGHLIGHTS
<p style="text-align: center;"><b>23 JUNE 2023 (Zoom Teleconference)</b></p>	<p>During the 23 June 2023 Board Audit Committee (BAuC) Meeting, Management presented for review and discussion of the Committee, the summary of the Annual Audit Report for CY 2022, which included the Audit Scope and Opinion, Audit Observations and Recommendations, Other Updates (Status of Implementation of Prior Years' Audit) and Financial Highlights.</p> <p>The Committee commended Management since no Notices of Disallowance were issued to PMDC for CY 2022. As per the other Recommendations observed by COA, Management instructed the concerned departments to address/implement the said Recommendations.</p> <p>After discussion, the Committee motioned to endorse the Annual Audit Report for CY 2022 for presentation in the next Regular Board Meeting.</p>