

PHILIPPINE MINING DEVELOPMENT CORPORATION
APPROVED COB - CY 2024

BUDGETARY ITEMS	APPROVED COB CY 2024
I. Personnel Services	87,322,528
II. MOOE	45,519,210
III. Financial Expense	-
IV. Capital Outlay	7,839,167
TOTAL	140,680,905

BUDGETARY ITEMS	APPROVED COB CY 2024
TOTAL	140,680,905

I. PERSONNEL SERVICES (PS)	87,322,528
Employee Compensation	59,538,540
Other Employee Costs	27,783,988
II. MAINT. & OTHER OPERATING EXPENSES (MOOE)	45,519,210
Training and Education - Local	1,203,788
Extraordinary & Miscellaneous Expenses (EME)	108,000
Materials & Supplies	3,597,110
Maintenance & Repairs	1,950,439
Confidential Fund	10,000,000
Professional Service & Other Purchased Services/Utilities	12,118,731
Professional services	107,000
Legal Services	300,000
Auditing Services	4,140,617
Security Services	3,312,000
General Services	140,200
Other Services	2,204,455
Landline Communication	160,800
Mobile Communication	390,000
Other Communications	76,900
Water Expenses	16,800
Electricity Expenses	726,000
Other Utilities	543,960
Taxes, Insurance and Other Fees	1,890,575
Local Travel	3,048,590
Other MOOE (Classification per COA Revised Chart of Accounts)	11,601,977
Building/Office Space Rental	5,733,380
Vehicle Rental	100,000
Other Rental	2,500
Company Meetings	368,200
Business Meetings - Marketing	16,000
Business Meetings - Non-Marketing	26,000
Corporate Social Responsibility (CSR)	2,303,977
Miscellaneous:	
Assay, Analysis and Other Testing Charges	210,000
Advertising, Promotional and Marketing Expenses	40,000
Printing and Publication, Photocopying, Scanning, & Bookbinding	53,200
Subscription/Publications and Space in Periodicals	386,400
Internet Subscription Expenses	266,000
Major Events and Convention Expense	694,200
Other Business Expenses/ Sundry Expenses	1,402,120
TOTAL PS & MOOE	132,841,739
III. FINANCIAL EXPENSE	-
IV. CAPITAL OUTLAY	7,839,167
Head Office/Field Office	7,839,167

Prepared By:



Rose Ann B. San Andres

Checked and Reviewed By:



Mary Ann P. Zarcilla



SECRETARY'S CERTIFICATE

The undersigned, **ATTY. LUCAS R. VIDAD**, as Corporate Secretary of the **PHILIPPINE MINING DEVELOPMENT CORPORATION (PMDC)**, a corporation duly organized and existing under the laws of the Philippines, with principal office address at Unit 3001-B, 30th Floor, West Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City, hereby certifies and states that:

During the Regular Board Meeting of the Corporation that was held on December 15, 2023 where a quorum was present, the following Resolution was approved and adopted:

**Resolution No. BD-49-23
 (Series of 2023)**

**APPROVAL OF THE PROPOSED CORPORATE OPERATING
 BUDGET (COB) FOR CY 2024**

“WHEREAS, the Management has estimated a total corporate operating budget requirement of P140,680,905.00 for CY 2024, summarized as follows:

- *Personnel Services (PS) – P87,322,528.00*
- *Maintenance and Other Operating Expenses (MOOE) – P45,519,210.00*
- *Capital Outlay – P7,839,167.00*

***NOW BE IT RESOLVED**, that the Board of Directors of PMDC hereby **APPROVES** the Proposed Corporate Operating Budget (COB) of P140,680,905.00 for CY 2024.”*

25 JAN 2024

IN WITNESS WHEREOF, I have hereunto affixed my signature this _____ day of _____, 2024


ATTY. LUCAS R. VIDAD

Corporate Secretary

25 JAN 2024

Subscribed and sworn to before me this _____ day of _____, 2024, affiant having exhibited to me his Senior Citizen ID with No. JB-00456 issued at Parañaque City on April 22, 2010.

FERDINAND D. AYAMAO

Notary Public

For and in Pasig City and the Municipality of Pateros
 Appointment No.96 (2024-2027) valid until 12/31/2025
 MCLB Exemption No. VII-B/P003234, until 04/14/28
 Roll No. 46377; IBP LRN 02459; OR 535886; 06/21/2001
 TIN 123-011-785; PTR 1634583AA; 01/03/24; Pasig City
 Unit 5, West Tower PSE, Exchange Road
 Ortigas Center, Pasig City Tel.+632-86314090

PASIG CITY

Doc. No. 79 ;
 Page No. 12 ;
 Book No. 7 ;
 Series of 2024





Republic of the Philippines
**PHILIPPINE MINING
DEVELOPMENT CORPORATION**

Creating Wealth. Enriching Lives.



MEMORANDUM

FOR : The PMDC Board of Directors

THRU: Atty. Alberto B. Sipaco, Jr.
Chairman, President and CEO

RE : Board Approval of PMDC Corporate Operating Budget (COB) for
CY 2024

DATE : December 15, 2023

The PMDC Management hereby submits, for the Board of Directors' (BOD) confirmation and approval the Corporate Operating Budget (COB) of PMDC for CY 2024.

*Resolution No. BD-____-23
Series of _____*

APPROVAL OF THE PROPOSED CORPORATE OPERATING BUDGET (COB) FOR CY 2024

"WHEREAS, the Management has estimated a total corporate operating budget requirement of P140,680,905.00 for CY 2024, summarized as follows:

- *Personnel Services (PS)–P87,322,528.00*
- *Maintenance and Other Operating Expenses (MOOE)–
P45,519,210.00*
- *Capital Outlay – P7,839,167.00*

NOW, BE IT RESOLVED, that the Board of Directors of PMDC hereby APPROVES the Proposed Corporate Operating Budget (COB) of P140,680,905.00 for CY 2024."

For the approval of the Board of Directors.

Attachments: Detailed COB Proposal

Prepared by:

Mary Ann P.  Arcilla



PHILIPPINE MINING DEVELOPMENT CORPORATION
PROPOSED COB - CY 2024

PARTICULARS	PROPOSED COB CY 2024	APPROVED COB CY 2023	AMOUNT INC/(DEC)	% INC/(DEC)
I. Personnel Services	87,322,528	84,378,248	2,944,280	3%
II. MOOE	45,519,210	33,052,916	12,466,293	38%
III. Financial Expense	-	-	-	0%
IV. Capital Outlay	7,839,167	9,199,436	(1,360,269)	-15%
TOTAL	140,680,905	126,630,600	14,050,304	11%

BUDGETARY ITEMS	PROPOSED COB CY 2024	APPROVED COB CY 2023	AMOUNT INC/(DEC)	% INC/(DEC)
TOTAL	140,680,905	126,630,600	14,050,305	11%

I. PERSONNEL SERVICES (PS)	87,322,528	84,378,248	2,944,280	3%
Employee Compensation	59,538,540	58,058,028	1,480,512	3%
Salaries & Wages - Regular	59,538,540	58,058,028	1,480,512	3%
Other Employee Costs	27,783,988	26,320,220	1,463,768	6%
Overtime & Night Pay	726,852	312,174	414,678	133%
PERA/RATA	3,360,000	3,504,000	(144,000)	-4%
Clothing/ Uniform Allowance	732,000	714,000	18,000	3%
Productivity Enhancement Incentive/PBI for the Board	610,000	595,000	15,000	3%
Mid-Year Bonus	5,063,144	4,838,169	224,975	5%
Year-End Bonus	5,063,144	4,838,169	224,975	5%
Cash Gift	610,000	595,000	15,000	3%
Vacation Leave - Monetized	3,038,151	2,951,931	86,220	3%
GSIS/SSS/ECC Contribution	6,556,839	6,039,641	517,199	9%
Philhealth Contributions	1,377,458	1,169,336	208,121	18%
Pag-ibig Contributions	146,400	142,800	3,600	3%
Other Bonuses and Allowance				
Directors and Committee Members' Fees	500,000	620,000	(120,000)	-19%
II. MAINT. & OTHER OPERATING EXPENSES (MOOE)	45,519,210	33,052,916	12,466,293	38%
Training and Education - Local	1,203,788	567,500	636,288	112%
Extraordinary & Miscellaneous Expenses (EME)	108,000	180,000	(72,000)	-40%
Materials & Supplies	3,597,110	3,468,812	128,298	4%
Gasoline, Oil and Lubricants Expenses	946,400	946,240	160	0%
TBA Products	227,000	428,640	(201,640)	-47%
Laundry/Kitchen/Dormitory Supplies	110,473	220,612	(110,139)	-50%
Sanitation Supplies	80,657	70,013	10,645	15%
Electrical - Parts and Supplies	68,606	65,005	3,600	6%
Safety Equipment and Supplies	246,278	150,952	95,326	63%
Other Materials and Supplies	14,000	-	14,000	0%
Expensed Tools and Instruments/Semi-expendable	1,323,361	837,961	485,401	58%
Stationery and Office Supplies	326,697	336,852	(10,155)	-3%
Microcomputer - Related Supplies	194,368	298,281	(103,913)	-35%
Official Forms	14,000	16,000	(2,000)	-13%
Medical/Dental Supplies	45,270	81,057	(35,787)	-44%
Maintenance & Repairs	1,950,439	2,625,825	(675,385)	-26%
Computer and Peripherals	40,000	200,000	(160,000)	-80%
Office Buildings - Materials (Leasehold Improvements)				
Office Buildings - Services	36,000	107,490	(71,490)	-67%
General Facilities - Materials				
General Facilities - Services	772,943	1,309,295	(536,351)	-41%
Heavy Equipment - Materials				
Heavy Equipment Services	320,180	192,720	127,460	66%
Vehicles - Materials				
Vehicles - Services	654,116	762,320	(108,204)	-14%
Office Furniture and Equipment - Materials & Services	60,000	54,000	6,000	11%
Other Repairs & Maintenance - Materials				
Other Repairs & Maintenance - Services	67,200	-	67,200	0%
Confidential Fund	10,000,000	-	-	0%

BUDGETARY ITEMS	PROPOSED COB CY 2024	APPROVED COB CY 2023	AMOUNT INC/(DEC)	% INC/(DEC)
Professional Service & Other Purchased Services/Utilities	12,118,731	11,320,689	798,043	7%
Professional services	107,000	39,200	67,800	173%
Legal Services	300,000	300,000	-	0%
Auditing Services	4,140,617	3,730,283	410,334	11%
Security Services	3,312,000	3,312,000	-	0%
General Services	140,200	180,000	(39,800)	-22%
Other Services	2,204,455	1,957,646	246,809	13%
Landline Communication	160,800	174,000	(13,200)	-8%
Mobile Communication	390,000	390,000	-	0%
Other Communications	76,900	52,000	24,900	48%
Water Expenses	16,800	13,600	3,200	24%
Electricity Expenses	726,000	774,400	(48,400)	-6%
Other Utilities	543,960	397,560	146,400	37%
Taxes, Insurance and Other Fees	1,890,575	1,899,246	(8,671)	0%
Insurance Expense	1,096,500	812,460	284,040	35%
Business Taxes	314,000	494,000	(180,000)	-36%
Documentary Stamp Taxes	118,800	101,781	17,019	17%
Motor Vehicle Registration Fees	39,040	29,341	9,699	33%
Other Taxes, Fees and License	33,500	49,400	(15,900)	-32%
Fidelity Bond Premiums	288,735	412,265	(123,530)	-30%
Local Travel	3,048,590	1,652,280	1,396,310	85%
Other MOOE (Classification per COA Revised Chart of Accounts)	11,601,977	11,338,565	263,412	2%
Building/Office Space Rental	5,733,380	5,644,000	89,380	2%
Vehicle Rental	100,000	60,000	40,000	67%
Other Rental	2,500	-	2,500	0%
Company Meetings	368,200	102,000	266,200	261%
Business Meetings - Marketing	16,000	6,000	10,000	167%
Business Meetings - Non-Marketing	26,000	27,000	(1,000)	-4%
Corporate Social Responsibility (CSR)	2,303,977	2,876,800	(572,824)	-20%
Miscellaneous:				
Assay, Analysis and Other Testing Charges	210,000	106,200	103,800	98%
Advertising, Promotional and Marketing Expenses	40,000	130,000	(90,000)	-69%
Printing and Publication, Photocopying, Scanning, & Bookbinding	53,200	77,000	(23,800)	-31%
Subscription/Publications and Space in Periodicals	386,400	350,200	36,200	10%
Internet Subscription Expenses	266,000	216,200	49,800	23%
Major Events and Convention Expense	694,200	635,000	59,200	9%
Other Business Expenses/ Sundry Expenses	1,402,120	1,108,165	293,955	27%
TOTAL PS & MOOE	132,841,739	117,431,165	15,410,573	13%
III. FINANCIAL EXPENSE	-	-	-	-
IV. CAPITAL OUTLAY	7,839,167	9,199,436	(1,360,269)	-15%
Head Office/Field Office	7,839,167	9,199,436	(1,360,269)	-15%

PHILIPPINE MINING DEVELOPMENT CORPORATION
 Personnel Services Cost for 2024 Corporate Budget

	Manpower Complement	2024
Existing Plantilla	64	60,896,919
Project-Based Employees	47	20,121,299
Project-Based Additional Position	11	5,804,310
Directors and Board Committee Members fees		500,000
GRAND TOTAL	122	87,322,528

PARTICULARS	EXISTING PLANTILLA	PROJECT-BASED	PROJECT-BASED ADDITIONAL	TOTAL
ANNUAL BASIC SALARY	40,175,640	14,910,900	4,452,000	59,538,540
OVERTIME	375,096	351,756	-	726,852
GSIS/SSS	4,967,379	1,192,320	320,340	6,480,039
ECC	76,800			76,800
PHILHEALTH	903,915	372,773	100,770	1,377,458
HDMF	76,800	56,400	13,200	146,400
PERA	1,536,000	-	-	1,536,000
REPRESENTATION ALLOWANCE	912,000	-	-	912,000
TRANSPORTATION ALLOWANCE	912,000	-	-	912,000
PEI	320,000	235,000	-	555,000
CLOTHING	384,000	282,000	66,000	732,000
CASH GIFT	320,000	235,000	55,000	610,000
MID YEAR	3,449,569	1,242,575	371,000	5,063,144
YEAR END	3,449,569	1,242,575	371,000	5,063,144
LEAVE MONETIZATION	3,038,151	-	-	3,038,151
DIRECTORS AND COMMITTEE MEMBERS' FEES	-	-	-	500,000
	60,896,919	20,121,299	5,804,310	87,322,528

PHILIPPINE MINING DEVELOPMENT CORPORATION
CY 2024 PROPOSED COB

*COA Circular 2022-004 - new capitalization threshold of P50,000.00 shall be applied for all tangible items purchased in calendar year (CY) 2022 onwards and in the prior years

Department Name	Description	Quantity	Estimated Cost	Projects	Softwares	Office Equipment	Motor & Vehicles
HRAD	Document Scanner	1	75,000			75,000	
PMD	Laptop High End (For Technical Personnel)	1	120,000			120,000	
HRAD	MS Office	7	105,000		105,000		
HRAD	ID Card Printer	1	65,000			65,000	
FAD	Computerized Accounting Software - Roll Over (Software)	1	3,485,000		3,485,000		
Davao	Cubicle/ work station with mobile cabinet (12 units)	1	216,000			216,000	
CSR	LED Projector Daylight & Outdoor use, 6000-7000 lumens light	1	120,000			120,000	
Depot	Laptop for high-range users	1	80,000			80,000	
Depot	Directory for Depot office	1	60,000			60,000	
Depot	CCTV System Depot Office	1	72,000			72,000	
Depot	Motor Vehicle (crf 150)	2	300,000				300,000
Depot	Warehouse Roofing Renovation	1	122,610	122,610			
Depot	Construction of Records Room	1	191,989	191,989			
Depot	Construction of PMDC Depot FO- Mini Clinic	1	308,679	308,679			
Depot	Solar floodlight security illumination at Depot Field Office	1	170,000	170,000			
Depot	TSF Improvement	1	98,511	98,511			
Depot	Rehabilitation of Roads and Slope Protection Structures	1	749,378	749,378			
Davao	15-seater Commuter Manual (for Fieldwork service vehicle)	1	1,500,000				1,500,000
TOTAL			7,839,167	1,641,167	3,590,000	808,000	1,800,000