





30 October 2024

ATTY. LUCAS R. VIDAD Vice President-Operations PHILIPPINE MINING DEVELOPMENT CORPORATION (PMDC) Unit 3001 West Tower. Philippine Stock Exchange Centre Ortigas Center

ACKNOWLEDGEMENT RECEIPT

LETTER **30 October 2024** Date:

RE: [E] LETTER FROM PMDC TO GCG SUBMITTING ITS 3RD QUARTER MONITORING REPORT FOR CY 2024 PERFORMANCE SCORECARD AND ITS SUPPORTING DOCUMENTS

The said document was officially received by the Governance Commission on 30 October 2024 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-0425-30-10-2024-027192**.

This receipt is computer generated and does not require signature.

Received by:

Signature over Printed Name

Date and Time

PRIVACY NOTICE: Any or all personal data you provided will only be used to process your transaction with the GCG and for other compatible purposes. All collected data will be kept secure and confidential, unless otherwise authorized by law. They will be disposed of as soon as the purpose for their use has been achieved. Only aggregate or anonymized data shall be subject to further processing. We respect your rights under the Data Privacy Act. Should you wish to invoke any such rights in relation to our processing of your personal data, or have questions or clarifications relative to privacy and data protection, you may contact the GCG – Data Privacy Team at privacy@gcg.gov.ph. You may lodge your complaint or submit an incident report form in the same email address.





Republic of the Philippines **PHILIPPINE MINING DEVELOPMENT CORPORATION**

Creating Wealth. Enriching Lives.

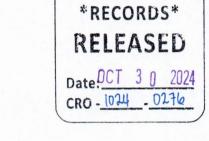


October 30, 2024

ATTY. MARIUS P. CORPUS

Chairperson Governance Commission for GOCCs 3/F Citibank Centre, Paseo de Roxas Avenue, Makati City

Dear Chairperson Corpus:



PMDC

Respectfully submitting herewith Philippine Mining Development Corporation's (PMDC) 3rd Quarter Monitoring Report for CY 2024 Performance Scorecard including supporting documents.

For your reference and perusal.

Thank you.

Very truly yours,

ATTY, LUCAS R. VIDAD Vice President- Operations OIC Vice President- Corporate Services







PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2024

Monitoring Report C1 2024															
	Ob	jective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
					System	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
	SO 1	D 1 Enhanced Company Profitability													
FINANCE	SM 1	EBITDA	Earnings Less Operating Expenses (excluding interest, tax, depreciation and amortization)	10.00%	Actual over Target		P(19.11)million=0		P(1.46)million=0		P(6.73)million=0			P9.15M	
FIN	SM 2	Budget Utilization Rate (BUR)	Actual disbursements Total approved budget for CO and MOOE	5.00%	Actual over Target		9%		22%		33%			90%	
			Sub-total	15.00%											
	SO 2	Enhanced Operator's (Capacity												
		Percentage of Planned/Required Mining Activities Completed Per Project	Σ Actual number of completed mining activities per project Σ Planned/ required mining activities per project	10.00%	Actual over Target		Ongoing		Ongoing		Ongoing			100% (13/13)	
		Percentage of Ore Shipment by Operators Accepted by Buyers	Σ Ore shipment accepted by buvers Σ Ore shipment	5.00%	Actual over Target		No shipments; on- going processing of requirements for production/ shipments.		2 shipments (May 2024)		4 shipments			100%	
ER	SO 3	Sustain Progressive C	ommunities through Re	esponsible N	lining										
STAKEHOLDERS	SM 5	Percentage of Actual CSR Beneficiaries	Σ Actual number of <u>CSR beneficiaries</u> Σ Target CSR beneficiaries	10.00%	Actual over Target		Health- 372 Education- Environment- Rural infra- Opportunities to earn- 180		Health- 318 Education- Environment- Rural infra- Opportunities to earn- 60		Health - 1,130 Education - 1,914 Environment - 729 Rural Infra- Opportunities to Earn -			100% (6,300 beneficiaries) Health - 372 Education - Environment - Rural infra- Opportunities to Earn- 180	

PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2024

	Workering Report of 2024														
	Ob	jective/Measure	Formula	Weight	Rating	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
					System	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
	SM 6	Percentage of Satisfied Customers	No. of satisfied respondents Total number of respondents	5.00%	Actual/ Target If less than 80% = 0%		Ongoing		Ongoing		Ongoing			90%	
			Sub-total												
	SO 4	Develop the Diwalwal	Mining Area and other I	Mining Tene	ements										
INAL PROCESSES	SM 7		Σ Activities Implemented ÷ Planned Activited as per Board-Approved Action Plan	10.00%	Actual over Target		Ongoing		B) Mine Development: b.1) April 2024 Report b.2) May 2024 Report b.3) June 2024 Report		Pls. see attachments for SM 7 (Business Development)			100% (4 activities)	
	SM 8	Percentage of Planned Activities completed for the Exploration of Dinagat Parcel 2A and Cagayan de Oro (CDO) Gold as agreed with the Financial Service Provider (FSP)	Σ Activities implemented ÷ Total activities targetted	15.00%	Actual over Target		Ongoing		Ongoing		Pls. see attachments for SM 8			100% (9 activities)	
	SM 9	Number of Mining Tenements Offered to Mining Operators	Absolute Number	10.00%	Actual over Target		0		0		0			9	
	SO 5	Enhance Operational E	Efficiency												

PHILIPPINE MINING DEV	ELOPMENT CORPORATION
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Monitoring Report CY 2024

Vertex Prima <																
Verticity <td></td> <td colspan="2">Objective/Measure</td> <td>Formula</td> <td>Weight</td> <td>Rating System</td> <td colspan="2">1st Quarter</td> <td colspan="2">2nd Quarter</td> <td colspan="2">3rd Quarter</td> <td colspan="2">4th Quarter</td> <td colspan="2">Annual</td>		Objective/Measure		Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
Base Enhancement of Facility (Tesp) Actual accomplishment Protection of the DMRA Actual accomplishment (Target) Actual accomplishment Target) Actual accomplishment Target) Preparation phase. Preparation phase. For reassement of mplementation Facility (Tesp) Actual accomplishment Requirement (Target) Actual accomplishment (Target) Actual accomplishment (Target) Actual accomplishment (Target) Preparation phase. Preparation phase. For reassement of mplementation Facility (Tesp) Actual accomplishment (Target) Actual accomplishment (eyelen.	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
S0 6 Improve Manpower Competence and Management Effectiveness Verticity Completency Level 2023 Level 2023 All or Nothing Assessment of training needs. Congoing pre-assessment stage. Congoing P			Facilities to Ensure the Protection of the Environment in the	Actual accomplishment	10.00%			Preparation phase.		Preparation phase.					Facility (TSF) Improvement 2. Rehabilitation of Roads and Slope	
S0 6 Improve Manpower Competence and Management Effectiveness Verticity Completency Level 2023 Level 2023 All or Nothing Assessment of training needs. Congoing pre-assessment stage. Congoing P				Sub-Total	45.00%											
For percentage of Required Competency Level Competency Level Competency Level Sulf or Nothing All or Required Competency Level All or Nothing Assessment of training needs. Ongoing pre- assessment stage. Ongoing Ongoing Increase from 2023 Competency Level 50 7 Instutionalize The Quality Management System 5.00% All or Nothing Preparation phase. Preparation phase. Preparation phase. Preparation phase. ISO 9001:2015 Recortification 5M 12 Compliance to Quality Standards Actual Accomplishments 5.00% All or Nothing Preparation phase. Preparation phase. Preparation phase. ISO 9001:2015 Recortification		SO 6														
SM 12 Compliance to Quality Standards Actual Accomplishments 5.0% All or Nothing Preparation phase.			Percentage of Employees with Required Competencies Met	2024 - Competency Level 2023 (where Competency Level= Total Number of Employees with Required Competencies Met/ Total Number of Employees)								Ongoing			from 2023 Competency	
SM 12 Compliance to Quality Standards Actual Accomplishments 5.0% All or Nothing Preparation phase.	ARI	SO 7	Instutionalize The Quality Management System													
	11	SM 12	Compliance to Quality Standards	Accomplishments				Preparation phase.		Preparation phase.		Preparation phase.				
TOTAL 100.00%				Sub-Total	10.00%											
	TOTAL 100.00%															