



**SECRETARY'S CERTIFICATE**

The undersigned, **ATTY. JAMES ADRIAN M. CAGAS**, as Assistant Corporate Secretary of the **PHILIPPINE MINING DEVELOPMENT CORPORATION (PMDC)**, a corporation duly organized and existing under the laws of the Philippines, with principal office address at Unit 3001-B, 30<sup>th</sup> Floor, West Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City, hereby certifies and states that:

During the Regular Board Meeting of the Corporation that was held on December 03, 2024 where a quorum was present, the following Resolution was approved and adopted:

**Resolution No. BD-42-24**  
**(Series of 2024)**

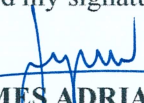
**APPROVAL OF THE PROPOSED CORPORATE  
 OPERATING BUDGET (COB) FOR CY 2025**

*"WHEREAS, the Management has estimated a total corporate operating budget requirement of **P131,796,750.00** for CY 2025, summarized as follows:*

- Personnel Services (PS)–P90,215,426.00
- Maintenance and Other Operating Expenses (MOOE) – P29,042,758.00
- Capital Outlay – P12,538,566.00

*NOW, BE IT RESOLVED, that the Board of Directors of PMDC hereby **APPROVES** the Proposed Corporate Operating Budget (COB) of PMDC amounting to **P131,796,750.00** for CY 2025."*

IN WITNESS WHEREOF, I have hereunto affixed my signature this 3rd day of January, 2025

  
**ATTY. JAMES ADRIAN M. CAGAS**  
 Assistant Corporate Secretary  
 07 JAN 2025

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2025, affiant having exhibited to me his Driver's License with No. L05-22-001157 issued at \_\_\_\_\_ on \_\_\_\_\_.

Doc. No. 477;  
 Page No. 95;  
 Book No. 15;  
 Series of 2025

**FERDINAND AYAHAO**  
 Notary Public  
 For and in Pasig City and the Municipality of Pateros  
 Appointment No. 96 (2014-2025) valid until 12/31/2025  
 MCLE Exemption No. VIII-BEP083234, until 04/14/28  
 Roll No. 46377; IBP LRN 02459; OR 535886; 06/21/2001  
 TIN 123-011-785; PTR 2831461AA; 01/03/25; Pasig City  
 U-5, G/F West Tower PSE, Exchange Road  
 Ortigas Center, Pasig City Tel.+632-86314090



**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
**APPROVED COB - CY 2025**

BUDGETARY ITEMS	APPROVED COB CY 2025
<b>I. Personnel Services</b>	90,215,426
<b>II. MOOE</b>	29,042,758
<b>III. Financial Expense</b>	-
<b>IV. Capital Outlay</b>	12,538,566
<b>TOTAL</b>	<b>131,796,750</b>

BUDGETARY ITEMS	APPROVED COB CY 2025
<b>TOTAL</b>	<b>131,796,751</b>

<b>I. PERSONNEL SERVICES (PS)</b>	<b>90,215,426</b>
Employee Compensation	61,031,880
Salaries & Wages	61,031,880
Other Employee Costs	29,183,546
Personnel Economic Relief Allowance (PERA)	1,536,000
Representation Allowance (RA)	1,038,000
Transportation Allowance (TA)	1,038,000
Clothing/Uniform Allowance	838,000
Productivity Incentive Allowance	620,000
Year-End Bonus	5,085,990
Mid-Year Bonus	5,085,990
Cash Gift	620,000
Directors and Committee Members' Fees	565,000
Other Bonuses and Allowance	2,525,000
SSS	1,572,060
GSIS	4,009,298
Pag-ibig Contributions	148,800
Philhealth Contributions	1,386,456
ECC Contribution	76,800
Other Personnel Benefits	3,038,151
<b>II. MAINT. &amp; OTHER OPERATING EXPENSES (MOOE)</b>	<b>29,042,758</b>
Local Travel	3,001,560
Training Expenses	817,472
Materials & Supplies	3,357,136
Office Supplies Expenses	448,410
Non-Accountable Forms Expenses	10,000
Drugs and Medicines Expenses	18,780
Fuel, Oil and Lubricants Expenses	1,427,220
Semi-Expendable Machinery and Equipment Expenses/Semi-Expendal	805,338
Electrical Supplies and Materials Expenses	58,354
Housekeeping/Cleaning Supplies Expense	92,159
Other Supplies and Materials Expenses	496,875
Maintenance & Repairs	1,475,679
Repairs and Maintenance-Infrastructure Assets	457,415
Repairs and Maintenance-Buildings and Other Structures	134,225
Repairs and Maintenance-Machinery and Equipment	327,869
Repairs and Maintenance-Transportation Equipment	506,170
Repairs and Maintenance-Furniture and Fixtures	10,000
Repairs and Maintenance-Leased Assets Improvements	30,000
Repairs and Maintenance-Other Property, Plant and Equipment	10,000
Extraordinary and Miscellaneous Expenses	108,000
Confidential Fund	-
Professional Service & Other Purchased Services/Utilities	9,343,091
Water Expenses	10,800
Electricity Expenses	649,286
Other Utility Expenses	559,560
Postage and Courier Services	60,000
Telephone Expenses	556,620
Internet Subscription Expenses	251,321
Legal Services	300,000
Auditing Services	4,579,156
Consultancy Services	40,000
Environment/Sanitary Services	170,286
Other General Services	2,166,062

**BUDGETARY ITEMS****APPROVED COB CY 2025**

Taxes, Insurance and Other Fees	1,728,180
Business Taxes	289,000
Motor Vehicle Registration	18,530
Other Taxes, Fees and License	5,000
Fidelity Bond Premiums	230,000
Insurance/Reinsurance Expenses	1,063,300
Documentary Stamp Taxes	122,350
Other MOOE (Classification per COA Revised Chart of Accounts)	9,211,641
Rent/Lease Expenses	4,711,372
Representation Expenses	178,000
Advertising, Promotional and Marketing Expenses	70,000
Printing and Publication Expenses	155,000
Subscription/Publications and Space in Periodicals	580,520
Major Events and Convention Expense	741,000
CSR Expenses	1,882,491
Other Business Expenses	779,259
Sundry	114,000
<b>TOTAL PS &amp; MOOE</b>	<b>119,258,185</b>
<b>III. FINANCIAL EXPENSE</b>	-
<b>IV. CAPITAL OUTLAY</b>	<b>12,538,566</b>
Head Office/Field Office	12,538,566

Prepared By:

Rose Ann B. San Andres

Checked and Reviewed By:

Mary Ann P. Zarcilla

**PHILIPPINE MINING DEVELOPMENT CORPORATION  
CY 2025 APPROVED BUDGET FOR CAPEX**

<b>Ref</b>	<b>Office</b>	<b>Description</b>	<b>QTY</b>	<b>Approved Budget</b>	<b>SAP Classification</b>
1	Manila	NAS (FOR RECORDS)	1	85,000.00	Information and Communication Technology Equipment
2	Manila	Laptop, High end, Technical	1	120,000.00	Information and Communication Technology Equipment
3	Davao	Laptop for Technical Personnel	2	180,000.00	Information and Communication Technology Equipment
4	Manila	MS Office Home and Business	1	96,000.00	Computer Software
5	Davao	Windows 11 License for PMDC (laptop & Desktop)	1	80,000.00	Computer Software
6	Manila	Computerized Accounting System (SAP)	1	2,412,401.00	Computer Software
7	Davao	Tagbanao Source Water System	1	2,565,164.81	Other Infrastructure Assets
8	Davao	Backhoe (Track Type 20 ton/Hydraulic Excavator)	1	7,000,000.00	Other Transportation Equipment
<b>Total</b>				<b>12,538,565.81</b>	