



28 April 2016

PMDC
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Date: APR 29 2016
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GOVERNANCE COMMISSION FOR GOCCs

Third Floor, Citibank Center
8741 Paseo de Roxas
Makati City

Subject: Revised PMDC "No Gift Policy"

Gentlemen:

In compliance with your letter dated 12 April 2016, we submit herewith the revised "No Gift Policy" of the Philippine Mining Development Corporation (PMDC). The said "No Gift Policy" was approved by the PMDC Board of Directors during its regular board meeting held last 27 April 2016.

We trust that you will find the attached document in order.

Very truly yours,

Atty. Lito A. Mondragon
President and CEO