


PHILIPPINE MINING DEVELOPMENT CORPORATION
TRIAL BALANCE (Unaudited)
AS OF DECEMBER 31, 2024

RCA				ACCOUNT TITLES	END DEBIT(CREDIT)
1	01	01	020	Petty Cash	105,000.00
1	01	02	020	Cash in Bank-Local Currency, Current Account	72,307,890.91
1	01	03	030	Cash in Bank-Foreign Currency, Savings Account	90,150,303.01
1	03	01	010	Accounts Receivable	46,036,543.85
1	03	99	010	Receivables-Disallowances/Charges	213,554.54
1	03	99	020	Due from Officers and Employees	176,849.88
1	03	99	022	Allowance for Impairment-Due from Officers and Employees	(112,776.51)
1	03	99	990	Other Receivables	72,117.92
1	04	04	130	Construction Materials Inventory	199,668.92
1	04	04	190	Electrical Supplies and Materials Inventory	80,828.81
1	04	04	990	Other Supplies and Materials Inventory	3,489,654.63
1	04	04	992	Allowance for Impairment - Other Supplies and Materials Inventory	(799,815.43)
1	06	02	990	Land Improvements	712,235.16
1	06	02	991	Accumulated Depreciation-Land Improvements	(130,813.74)
1	06	03	040	Water Supply Systems	10,900,084.29
1	06	03	041	Accumulated Depreciation-Water Supply Systems	(2,771,030.08)
1	06	03	042	Accumulated Impairment Loss-Water Supply Systems	(186,194.54)
1	06	03	990	Other Infrastructure Assets	37,428,546.61
1	06	03	991	Accumulated Depreciation-Other Infrastructure Assets	(6,900,189.10)
1	06	03	992	Accumulated Impairment Loss-Other Infrastructure Assets	(2,227,409.62)
1	06	04	010	Buildings	6,190,037.38
1	06	04	011	Accumulated Depreciation-Buildings	(4,805,514.65)
1	06	05	020	Office Equipment	942,890.55
1	06	05	021	Accumulated Depreciation-Office Equipment	(605,853.07)
1	06	05	030	Information and Communication Technology Equipment	3,163,424.88
1	06	05	031	Accumulated Depreciation-Information and Communication Technology Equipment	(2,204,983.85)
1	06	05	070	Communication Equipment	66,964.29
1	06	05	071	Accumulated Depreciation-Communication Equipment	(15,904.04)
1	06	05	170	Electrical Equipment	384,821.21
1	06	05	171	Accumulated Depreciation-Electrical Equipment	(268,600.91)
1	06	05	990	Other Machinery and Equipment	4,443,376.25
1	06	05	991	Accumulated Depreciation-Other Machinery and Equipment	(4,129,868.90)
1	06	05	992	Accumulated Impairment Losses-Other Machinery and Equipment	(12,770.15)
1	06	06	010	Motor Vehicles	11,220,439.63
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(8,381,102.08)
1	06	06	990	Other Transportation Equipment	4,709,676.00
1	06	06	991	Accumulated Depreciation-Other Transportation Equipment	(4,474,192.20)
1	06	09	020	Leased Assets Improvements, Building	4,315,470.88
1	06	09	021	Accumulated Depreciation-Leased Assets Improvements, Buildings	(3,789,675.00)
1	06	13	990	Other Exploration and Evaluation Assets	92,389,100.00
1	06	13	991	Accumulated Depreciation-Other Exploration and Evaluation Assets	(906,300.00)
1	06	98	020	Construction in Progress-Infrastructure Assets	8,658,872.39
1	06	98	030	Construction in Progress-Buildings and Other Structures	74,121.42
1	08	01	020	Computer Software	3,888,717.44
1	08	01	021	Accumulated Amortization-Computer Software	(3,380,504.94)
1	08	98	020	Development in Progress Computer Software	1,479,524.11
1	99	01	030	Advances to Special Disbursing Officer	1,827.35
1	99	01	040	Advances to Officers and Employees	20,015.70
1	99	02	010	Advances to Contractors	3,381.00
1	99	02	020	Prepaid Rent	280,218.75

RCA				ACCOUNT TITLES	END DEBIT(CREDIT)
1	99	02	060	Input Tax	1,519,783.87
1	99	02	990	Other Prepayments	13,454,320.74
1	99	03	990	Other Deposits	1,862,793.73
2	01	01	010	Accounts Payable	(1,742,064.84)
2	06	01	020	Leave Benefits Payable	(5,412,465.56)
2	01	01	020	Due to Officers and Employees	(63,515.92)
2	01	02	040	Loans Payable-Domestic	(56,660,401.00)
2	02	01	010	Due to BIR	(1,124,352.33)
2	02	01	020	Due to GSIS	(510,818.95)
2	02	01	030	Due to Pag-IBIG	(111,552.90)
2	02	01	040	Due to PhilHealth	(204,520.30)
2	02	01	110	Due to SSS	(150,443.62)
2	02	01	120	Value Added Tax Payable	(11.79)
2	04	01	010	Trust Liabilities	(68,190,142.46)
2	04	01	040	Guaranty/Security Deposits Payable	(200,000.00)
2	05	01	990	Other Deferred Credits	(8,054,475.55)
2	05	02	990	Other Unearned revenue/Income	(172,696,800.00)
2	99	99	090	Dividends Payable	(52,645,000.00)
3	02	01	010	Revaluation Surplus	(1,349,850.00)
3	07	01	010	Retained (Earnings)/Deficit	94,819,531.72
3	08	01	010	Share Capital	(125,000,000.00)
4	02	02	210	Interest Income	(2,380,525.73)
4	02	02	320	Royalty Fees	(83,883,742.28)
4	02	02	990	Other Business Income	(6,250,000.00)
4	06	99	990	Miscellaneous Income	(113.36)
4	05	01	010	Gain on Foreign Exchange	(12,971,142.64)
4	05	01	170	Gain on Sale of Unserviceable Property	(14,285.72)
5	01	01	010	Salaries & Wages-Regular	34,054,051.22
5	01	01	020	Salaries & Wages-Casual/Contractual	14,263,781.55
5	01	02	010	Personnel Economic Relief Allowance (PERA)	1,283,433.57
5	01	02	020	Representation Allowance (RA)	885,000.00
5	01	02	030	Transportation Allowance (TA)	885,000.00
5	01	02	040	Clothing/Uniform Allowance	714,000.00
5	01	02	080	Productivity Incentive Allowance	504,000.00
5	01	02	130	Overtime & Night Pay	3,601.53
5	01	02	140	Year End Bonus	4,066,523.10
5	01	02	150	Cash Gift	524,000.00
5	01	02	160	Mid-Year Bonus	4,035,327.00
5	01	02	170	Directors and Committee Members' Fees	608,000.00
5	01	02	990	Other Bonuses and Allowance	2,352,000.00
5	01	03	010	Retirement and Life Insurance Premiums	4,012,323.82
5	01	03	020	Pag-IBIG Contributions	217,966.67
5	01	03	030	PhilHealth Contributions	1,118,355.78
5	01	03	040	Employees Compensation Insurance Premiums	333,358.28
5	01	04	010	Pension Benefits	854,686.02
5	01	04	030	Terminal Leave Benefits	1,671,450.25
5	02	01	010	Traveling Expenses-Local	3,266,469.37
5	02	02	010	Training Expenses	634,513.73
5	02	03	010	Office Supplies Expense	204,032.34
5	02	03	030	Non-Accountable Forms Expenses	20,842.85
5	02	03	070	Drugs and Medicines Expenses	19,144.40
5	02	03	090	Fuel, Oil and Lubricants Expenses	595,608.96
5	02	03	210	Semi-Expendable Machinery and Equipment Expenses	454,304.44
5	02	03	220	Semi-Expendable Furniture, Fixtures and Books Expenses	89,866.07
5	02	03	260	Electrical Supplies and Materials Expenses	42,640.66
5	02	03	280	Housekeeping/Cleaning Supplies Expense	119,111.20
5	02	03	990	Other Supplies and Material Expenses	288,480.06
5	02	04	010	Water Expenses	6,637.16
5	02	04	020	Electricity Expenses	693,296.29

RCA				ACCOUNT TITLES	END DEBIT(CREDIT)
5	02	04	990	Other Utility Expenses	517,030.34
5	02	05	010	Postage and Courier Services	36,040.93
5	02	05	020	Telephone Expenses	354,670.23
5	02	05	030	Internet Subscription Expenses	216,825.10
5	02	10	030	Extraordinary and Miscellaneous Expenses	30,598.85
5	02	11	010	Legal Services	152,057.63
5	02	11	020	Auditing Services	4,336,893.00
5	02	11	030	Consultancy Services	35,000.00
5	02	12	010	Environment/Sanitary Services	85,466.15
5	02	12	030	Security Services	1,104,000.00
5	02	12	990	Other General Services	1,876,534.74
5	02	13	040	Repairs and Maintenance-Buildings and Other Structures	278,482.20
5	02	13	050	Repairs and Maintenance-Machinery and Equipment	59,850.89
5	02	13	060	Repairs and Maintenance-Transportation Equipment	447,598.94
5	02	13	070	Repairs and Maintenance-Furniture and Fixtures	8,224.18
5	02	13	990	Repairs and Maintenance-Other Property, Plant and Equipment	270.00
5	02	15	010	Taxes, Duties and Licenses	19,647,999.85
5	02	15	020	Fidelity Bond Premiums	230,614.50
5	02	15	030	Insurance Expense	929,057.47
5	02	15	040	Income Tax Expenses	125,287.98
5	02	99	010	Advertising, Promotional and Marketing Expenses	60,000.00
5	02	99	020	Printing and Publication Expenses	21,338.96
5	02	99	030	Representation Expenses	144,850.84
5	02	99	040	Transportation and Delivery Expenses	3,120.00
5	02	99	050	Rent/Lease Expenses	4,961,169.92
5	02	99	070	Subscription Expenses	430,225.72
5	02	99	140	Documentary Stamps Expenses	117,647.50
5	02	99	180	Major Events and Conventions Expenses	581,375.17
5	02	99	990	Other Maintenance and Operating Expenses	2,202,525.77
5	03	01	040	Bank Charges	56,570.84
5	05	01	020	Depreciation-Land Improvements	27,064.82
5	05	01	030	Depreciation-Infrastructure Assets	1,818,260.56
5	05	01	040	Depreciation-Buildings and Other Structures	285,804.46
5	05	01	050	Depreciation-Machinery and Equipment	570,199.99
5	05	01	060	Depreciation-Transportation Equipmment	787,401.44
5	05	01	090	Depreciation-Leased Assets Improvements	86,517.84
5	05	01	120	Depreciation-Exploration and Evaluation Assets	453,150.00
5	05	02	010	Amortization-Intangible Assets	120,535.68
5	05	03	090	Impairment Loss-Property, Plant and Equipment	12,770.15
5	05	04	010	Loss on Foreign Exchange	7,922,296.99
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