



Office of the President of the Philippines
GOVERNANCE COMMISSION
 FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS
 3/F, BDO Towers Paseo, 8741 Paseo De Roxas, Makati City, Philippines 1226



30 APRIL 2025

MARY ANN P. ZARCILLA
Finance and Accounting Manager
PHILIPPINE MINING DEVELOPMENT CORPORATION (PMDC)
 2904 B West Tower, Philippine Stock Exchange Center, Ortigas Center, Pasig City

ACKNOWLEDGEMENT RECEIPT

LETTER **30 APRIL 2025**
 DATE:

RE: **[E] LETTER FROM PMDC TO GCG RE SUBMISSION OF 1ST
 QUARTER MONITORING REPORT FOR CY 2025 WITH
 SUPPORTING DOCUMENTS**

The said document was officially received by the Governance Commission on 30 April 2025 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-0204-30-04-2025-011964**.

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

 Signature over Printed Name

 Date and Time

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Republic of the Philippines
**PHILIPPINE MINING
DEVELOPMENT CORPORATION**
Creating Wealth. Enriching Lives.



April 30, 2025

ATTY. MARIUS P. CORPUS

Chairperson
Governance Commission for GOCCs
3/F BDO Towers Paseo (formerly Citibank Center)
Paseo de Roxas, Makati City

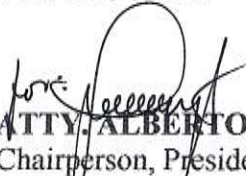
Dear Chairperson Corpus:

Respectfully submitting herewith Philippine Mining Development Corporation's (PMDC) 1st Quarter Monitoring Report for CY 2025 Performance Scorecard including supporting documents.

For your reference and perusal.

Thank you.

Very truly yours,


ATTY. ALBERTO B. SIPACO, JR.
Chairperson, President, and CEO

AS



PHILIPPINE MINING DEVELOPMENT CORPORATION
Monitoring Report CY 2025

Component					Period Covered											
Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual				
				Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual			
FINANCIAL	SO 1	Enhanced Company Profitability														
	SM 1	EBITDA	Earnings Less Operating Expenses (excluding interest, tax, depreciation and amortization)	10.00%	(Actual/Target) x Weight		P(21.05) Million							P13.77 Million		
	SM 2	Budget Utilization Rate (BUR)	$\frac{\text{Actual disbursements}}{\text{Total approved budget for CO and MOOE}}$	5.00%	(Actual/Target) x Weight		12%							90%		
	Sub-total			15.00%												
STAKEHOLDERS	SO 2	Optimize the Revenue Potential and Utilization of Awarded Mining Projects														
	Percentage of Planned/Required Mining Activities Completed Per Project															
	SM 3	a. PMDC Priority Projects under Exploration Stage: Dinagat 2A and North Davao	$\frac{\Sigma \text{ Actual number of completed mining activities per project}}{\Sigma \text{ Planned/required mining activities per project}}$	10.00%	(Actual/Target) x Weight		Ongoing								100% (9 activities)	
		b. PMDC Priority Projects under Production Stage: Pinamungahan and Dinagat Parcel 1	$\frac{\Sigma \text{ Actual number of completed mining activities per project}}{\Sigma \text{ Planned/required mining activities per project}}$	10.00%	(Actual/Target) x Weight		Ongoing								100% (7 activities)	
SM 4	Percentage of Ore Shipment by Operators Accepted by Buyers	$\frac{\Sigma \text{ Ore shipment accepted by buyers}}{\Sigma \text{ Ore shipment}}$	5.00%	(Actual/Target) x Weight		No shipments; on-going processing of requirements for production/shipments.								100%		
SO 3	Sustain Progressive, Inclusive and Resilient Communities through Responsible Mining															

PHILIPPINE MINING DEVELOPMENT CORPORATION
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Component					Period Covered									
Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual		
				Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	
SM 5	Percentage of Actual CSR Beneficiaries (HERO Program)	$\frac{\Sigma \text{ Actual number of CSR beneficiaries over } \Sigma \text{ Target CSR beneficiaries}}{\Sigma \text{ Target CSR beneficiaries}}$	10.00%	(Actual/Target) x Weight		Health - 258 Education - Environment - Rural Infrastructure - Opportunities to Earn -							100% (6,400 beneficiaries)	
SM 6	Customer Satisfaction Survey (CSS)	No. of satisfied respondents over Total number of respondents	5.00%	(Actual/Target) x Weight (If less than 80% = 0%)		Ongoing							90%	
Sub-total		40.00%												
SO 4	Hasten the Development of the Diwalwal Mining Area													
SM 7	Percentage of Planned Activities Completed Relative to the Board-Approved Diwalwal Action Plan	$\frac{\Sigma \text{ Actual Activities Completed over Total Targeted Activities}}{\Sigma \text{ Targeted Activities}}$	10.00%	(Actual/Target) x Weight		Ongoing							100% (4 activities)	
SO 5	Enhance Operational Efficiency													
SM 8	Establishment of Facilities to Protect the Environment in the DMRA	$\frac{\Sigma \text{ Actual number of facilities established over } \Sigma \text{ Target number of facilities completed}}{\Sigma \text{ Target number of facilities completed}}$	10.00%	(Actual/Target) x Weight		Preparation phase.							1. Tagbanao Water System 2. Nursery seedlings propagation and tree planting	

PROCESS

PHILIPPINE MINING DEVELOPMENT CORPORATION
Monitoring Report CY 2025

Component					Period Covered									
	Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
					Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
BONUS STRATEGIC MEASURES AND TARGETS														
FINANCIAL	GAD Budget Utilization Rate	Total GAD-related Disbursements over Total COB	1%	All or Nothing									5% of Total Budget	
INTERNAL PROCESS	ISO Certification on any of the following Standards:													
	i Environmental Management System Certification	Actual Accomplishment	1%	All or Nothing										ISO 14001:2015 Certification
ii Business Continuity Management System	Actual Accomplishment	All or Nothing												ISO 22301:2019 Certification