

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
UNAUDITED STATEMENT OF FINANCIAL POSITION
As of June 30, 2025
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	134,308,422
Trade and other receivables	38,568,561
Inventories	3,003,173
Other current assets	16,386,272
	192,266,428

Non-current assets

Property, plant and equipment - net	142,066,139
Intangible assets	3,004,433
Other non-current assets	1,884,291
	146,954,863

TOTAL ASSETS	339,221,291
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LIABILITIES AND NET WORTH

Current liabilities

Financial Liabilities	1,548,389
Inter-agency payables	1,747,303
Other Payables	50,875,000
	54,170,692

Non-current liabilities

Financial Liabilities	56,660,401
Trust Liabilities	70,440,973
Provisions	5,412,466
Deferred Credits/Unearned Income	186,560,125
	319,073,965

Total liabilities	373,244,657
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Equity	(34,023,366)
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TOTAL LIABILITIES AND NET WORTH	339,221,291
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Prepared by:


Stephanie A. Chua
Gen. Acctg. Supervisor

Reviewed by:


Mary Ann P. Zarcilla
Finance and Acctg. Manager

Approved by:


Engr. Marites M. Reotutar
Vice President - Operations

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Period Ended June 30, 2025
(In Philippine Peso)

REVENUES

Royalty fees-net	4,343,772
Interest income	673,818
Gain on Foreign Exchange	2,725,728
TOTAL REVENUE	7,743,318

EXPENDITURES

Personnel Services	32,177,288
Maintenance and Other Operating Expenses (MOOE)	9,604,607
Financial Expenses	22,407
Non-Cash Expenses	7,089,804
TOTAL EXPENDITURES	48,894,106

LOSS BEFORE TAX	(41,150,788)
Income tax expense	-
NET LOSS	(41,150,788)

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PHILIPPINE MINING DEVELOPMENT CORPORATION
 (FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
UNAUDITED STATEMENTS OF CHANGES IN NET WORTH
As of June 30, 2025
 (In Philippine Peso)

CAPITAL STOCK

Authorized, issued and subscribed (125,000 shares @ P1,000 par value) per share	125,000,000
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REVALUATION SURPLUS

Appraisal increment of exploration and evaluation assets	1,349,850
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RETAINED EARNINGS/(DEFICIT)

Balance at beginning of year	(119,223,495)
Total comprehensive income/(loss) for the quarter	(41,150,788)
Other adjustments	1,067
Balance at end of the quarter	(160,373,216)

TOTAL EQUITY	(34,023,366)
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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
UNAUDITED STATEMENTS OF CASH FLOWS
For the Period Ended June 30, 2025
(In Philippine Peso)

Cash flows from operating activities	
Collection of Revenue/Income	11,695,131
Collection of Receivables	72,185
Trust Receipts	54,991,770
Other Receipts	6,278,580
Payment of Expenses	(32,205,412)
Purchase of Inventories	(466,815)
Grant of Cash Advances	(1,878,200)
Prepayments	(286,084)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(8,777,448)
Remittance to the BTr	(50,071,500)
Release of Intra-Agency Fund Transfers	(55,001)
Other Disbursements	(553,936)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(21,256,730)
Cash flows from investing activities	
Receipt of Interest Earned	669,582
Proceeds from Matured Investments/Redemption of Long-term	
Investments/Return on Investments	179,958,281
Purchase/Construction of Property, Plant and Equipment	(237,312)
Purchase/Acquisition of Investments	(179,980,688)
Purchase of Intangible Assets	(1,130,813)
NET CASH PROVIDED BY INVESTING ACTIVITIES	(720,950)
Cash flows from financing activities	
Payment of Cash Dividends	(1,770,000)
NET CASH USED IN FINANCING ACTIVITIES	(1,770,000)
NET INCREASE (DECREASE) IN CASH	(23,747,680)
Effect of exchange rate changes	(4,244,476)
Cash, beginning of the year	162,300,578
CASH, END OF PERIOD	134,308,422

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