

**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
**UNAUDITED TRIAL BALANCE**  
**AS OF MARCH 31, 2025**

| RCA Code | ACCOUNT TITLES  | END DEBIT(CREDIT) |
|----------|---|-------------------|
| 10101020 | Petty Cash  | 105,000.00        |
| 10102020 | Cash in Bank-Local Currency, Current Account  | 41,312,704.86     |
| 10103030 | Cash in Bank-Foreign Currency, Savings Account                                      | 121,583,400.83    |
| 10105010 | Treasury Bills  | 44,989,348.56     |
| 10301010 | Accounts Receivable   | 33,882,408.74     |
| 10303050 | Due from Other Government Corporations  | 8,000.00          |
| 10399010 | Receivables-Disallowances/Charges   | 213,554.54        |
| 10399020 | Due from Officers and Employees   | 180,101.11        |
| 10399022 | Allowance for Impairment-Due from Officers and Employees                            | (112,776.51)      |
| 10399990 | Other Receivables   | 71,824.50         |
| 10404010 | Office Supplies Inventory   | 21,833.11         |
| 10404080 | Fuel, Oil and Lubricants Inventory  | 2,594.82          |
| 10404130 | Construction Materials Inventory  | 144,306.77        |
| 10404190 | Electrical Supplies and Materials Inventory   | 81,418.09         |
| 10404990 | Other Supplies and Materials Inventory  | 3,509,182.32      |
| 10404992 | Allowance for Impairment - Other Supplies and Materials Inventory                   | (799,815.43)      |
| 10405020 | Semi-Expendable Office Equipment  | 82,290.25         |
| 10406010 | Semi-Expendable Furniture and Fixtures  | 4,375.00          |
| 10602990 | Other Land Improvements   | 712,235.16        |
| 10602991 | Accumulated Depreciation-Other Land Improvements                                    | (137,580.09)      |
| 10603040 | Water Supply Systems  | 10,900,084.29     |
| 10603041 | Accumulated Depreciation-Water Supply Systems                                       | (2,868,370.24)    |
| 10603042 | Accumulated Impairment Loss-Water Supply Systems                                    | (186,194.54)      |
| 10603990 | Other Infrastructure Assets   | 37,428,546.61     |
| 10603991 | Accumulated Depreciation-Other Infrastructure Assets                                | (7,259,337.13)    |
| 10603992 | Accumulated Impairment Loss-Other Infrastructure Assets                             | (2,227,409.62)    |
| 10604010 | Buildings   | 6,190,037.38      |
| 10604011 | Accumulated Depreciation-Buildings  | (4,847,385.98)    |
| 10605020 | Office Equipment  | 942,890.55        |
| 10605021 | Accumulated Depreciation-Office Equipment   | (627,118.18)      |
| 10605030 | Information and Communication Technology Equipment                                  | 3,298,246.30      |
| 10605031 | Accumulated Depreciation-Information and Communication Technology Equipment         | (2,293,750.69)    |
| 10605070 | Communication Equipment   | 66,964.29         |
| 10605071 | Accumulated Depreciation-Communication Equipment                                    | (19,084.85)       |
| 10605170 | Electrical Equipment  | 384,821.21        |
| 10605171 | Accumulated Depreciation-Electrical Equipment                                       | (278,991.59)      |
| 10605990 | Other Machinery and Equipment   | 4,443,376.25      |
| 10605991 | Accumulated Depreciation-Other Machinery and Equipment                              | (4,140,407.99)    |
| 10605992 | Accumulated Impairment Losses-Other Machinery and Equipment                         | (12,770.15)       |
| 10606010 | Motor Vehicles  | 11,220,439.63     |
| 10606011 | Accumulated Depreciation-Motor Vehicles   | (8,586,166.33)    |
| 10606990 | Other Transportation Equipment  | 4,709,676.00      |
| 10606991 | Accumulated Depreciation-Other Transportation Equipment                             | (4,474,192.20)    |
| 10609020 | Leased Assets Improvements, Buildings and Other Structures                          | 4,315,470.88      |
| 10609021 | Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures | (3,811,304.55)    |
| 10613990 | Other Exploration and Evaluation Assets   | 92,389,100.00     |
| 10613991 | Accumulated Depreciation-Other Exploration and Evaluation Assets                    | (1,019,587.50)    |
| 10698020 | Construction in Progress-Infrastructure Assets                                      | 8,761,363.47      |
| 10698030 | Construction in Progress-Buildings and Other Structures                             | 74,121.42         |
| 10801020 | Computer Software   | 3,888,717.44      |

| RCA Code | ACCOUNT TITLES                                   | END DEBIT(CREDIT) |
|----------|--|-------------------|
| 10801021 | Accumulated Amortization-Computer Software       | (3,410,638.86)    |
| 10898020 | Development in Progress Computer Software        | 1,479,524.11      |
| 19901030 | Advances to Special Disbursing Officer           | 83,857.00         |
| 19901040 | Advances to Officers and Employees               | 43,115.70         |
| 19902020 | Prepaid Rent                                     | 280,218.75        |
| 19902050 | Prepaid Insurance                                | 219,956.33        |
| 19902060 | Input Tax  | 1,798,931.81      |
| 19902100 | Prepaid Subscription                             | 197,732.88        |
| 19902990 | Other Prepayments                                | 13,454,320.74     |
| 19903990 | Other Deposits                                   | 1,848,724.29      |
| 20101010 | Accounts Payable                                 | (1,452,886.70)    |
| 20601020 | Leave Benefits Payable                           | (5,412,465.56)    |
| 20101020 | Due to Officers and Employees                    | (93,778.06)       |
| 20102040 | Loans Payable-Domestic                           | (56,660,401.00)   |
| 20201010 | Due to BIR                                       | (758,438.42)      |
| 20201020 | Due to GSIS                                      | (531,184.44)      |
| 20201030 | Due to Pag-IBIG                                  | (107,438.24)      |
| 20201040 | Due to PhilHealth                                | (195,812.15)      |
| 20201090 | Due to Treasurer of the Philippines              | (52,289,100.00)   |
| 20201110 | Due to SSS                                       | (152,098.13)      |
| 20401010 | Trust Liabilities                                | (68,069,542.31)   |
| 20501990 | Other Deferred Credits                           | (8,054,475.55)    |
| 20502990 | Other Unearned revenue/Income                    | (178,506,700.00)  |
| 29999090 | Dividends Payable                                | (50,875,000.00)   |
| 30201010 | Revaluation Surplus                              | (1,349,850.00)    |
| 30701010 | Retained Earnings/(Deficit)                      | 119,233,238.82    |
| 30801010 | Share Capital                                    | (125,000,000.00)  |
| 40202210 | Interest Income                                  | (14,661.95)       |
| 40501010 | Gain on Foreign Exchange                         | (1,264,070.45)    |
| 50101010 | Salaries & Wages-Regular                         | 7,894,197.86      |
| 50101020 | Salaries & Wages-Casual/Contractual              | 3,316,631.95      |
| 50102010 | Personnel Economic Relief Allowance (PERA)       | 312,902.10        |
| 50102020 | Representation Allowance (RA)                    | 195,829.55        |
| 50102030 | Transportation Allowance (TA)                    | 195,829.55        |
| 50102040 | Clothing/Uniform Allowance                       | 7,000.00          |
| 50102170 | Directors and Committee Members' Fees            | 214,000.00        |
| 50103010 | Retirement and Life Insurance Premiums           | 1,054,614.84      |
| 50103020 | Pag-IBIG Contributions                           | 55,000.00         |
| 50103030 | PhilHealth Contributions                         | 264,870.83        |
| 50103040 | Employees Compensation Insurance Premiums        | 17,600.00         |
| 50104030 | Terminal Leave Benefits                          | 543,205.09        |
| 50201010 | Traveling Expenses-Local                         | 81,594.00         |
| 50202010 | Training Expenses                                | 107,467.97        |
| 50203010 | Office Supplies Expense                          | 23,469.37         |
| 50203070 | Drugs and Medicines Expenses                     | 591.00            |
| 50203090 | Fuel, Oil and Lubricants Expenses                | 107,871.63        |
| 50203210 | Semi-Expendable Machinery and Equipment Expenses | 19,013.40         |
| 50203260 | Electrical Supplies and Materials Expenses       | 8,561.86          |
| 50203280 | Housekeeping/Cleaning Supplies Expense           | 18,548.75         |
| 50203990 | Other Supplies and Material Expenses             | 2,358.00          |
| 50204010 | Water Expenses                                   | 3,577.18          |
| 50204020 | Electricity Expenses                             | 171,681.72        |
| 50204990 | Other Utility Expenses                           | 127,359.53        |
| 50205010 | Postage and Courier Services                     | 12,679.48         |
| 50205020 | Telephone Expenses                               | 34,128.87         |
| 50205030 | Internet Subscription Expenses                   | 38,218.74         |
| 50210030 | Extraordinary and Miscellaneous Expenses         | 1,618.00          |
| 50211020 | Auditing Services                                | 1,144,788.90      |
| 50211030 | Consultancy Services                             | 66,000.00         |

| <b>RCA Code</b> | <b>ACCOUNT TITLES</b>                                  | <b>END DEBIT(CREDIT)</b> |
|-----------------|--|--------------------------|
| 50212010        | Environment/Sanitary Services                          | 23,452.69                |
| 50212990        | Other General Services                                 | 403,748.01               |
| 50213030        | Repairs and Maintenance-Infrastructure Assets          | 34,772.47                |
| 50213040        | Repairs and Maintenance-Buildings and Other Structures | 4,118.93                 |
| 50213050        | Repairs and Maintenance-Machinery and Equipment        | 114,868.70               |
| 50213060        | Repairs and Maintenance-Transportation Equipment       | 170,627.32               |
| 50213090        | Repairs and Maintenance-Leased Assets Improvements     | 368.00                   |
| 50215010        | Taxes, Duties and Licenses                             | 227,448.24               |
| 50215020        | Fidelity Bond Premiums                                 | 127,500.00               |
| 50215030        | Insurance Expense                                      | 250,315.79               |
| 50299020        | Printing and Publication Expenses                      | 2,579.72                 |
| 50299050        | Rent/Lease Expenses                                    | 1,121,648.94             |
| 50299070        | Subscription Expenses                                  | 168,577.53               |
| 50299140        | Documentary Stamps Expenses                            | 31,374.50                |
| 50299180        | Major Events and Conventions Expenses                  | 20,125.00                |
| 50299990        | Other Maintenance and Operating Expenses               | 251,839.03               |
| 50301040        | Bank Charges   | 9,811.91                 |
| 50501020        | Depreciation-Land Improvements                         | 6,766.35                 |
| 50501030        | Depreciation-Infrastructure Assets                     | 456,488.19               |
| 50501040        | Depreciation-Buildings and Other Structures            | 41,871.33                |
| 50501050        | Depreciation-Machinery and Equipment                   | 134,142.53               |
| 50501060        | Depreciation-Transportation Equipment                  | 205,064.25               |
| 50501090        | Depreciation-Leased Assets Improvements                | 21,629.55                |
| 50501120        | Depreciation-Exploration and Evaluation Assets         | 113,287.50               |
| 50502010        | Amortization-Intangible Assets                         | 30,133.92                |
| 50504010        | Loss on Foreign Exchange                               | 3,328,960.01             |
|                 |  | <b>0.00</b>              |