

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As of September 30, 2025
(In Philippine Peso)

ASSETS	
Current assets	
Cash and cash equivalents	134,197,413
Trade and other receivables	53,908,546
Inventories	2,969,328
Other current assets	16,820,174
	207,895,461
Non-current assets	
Property, plant and equipment - net	141,151,705
Intangible assets	3,990,707
Other non-current assets	1,885,021
	147,027,433
TOTAL ASSETS	354,922,894
LIABILITIES AND NET WORTH	
Current liabilities	
Financial Liabilities	1,694,363
Inter-agency payables	1,917,902
Other Payables	50,875,000
	54,487,265
Non-current liabilities	
Financial Liabilities	56,660,401
Trust liabilities	71,496,141
Provisions	5,412,466
Deferred credits/unearned income	186,560,125
	320,129,133
Total liabilities	374,616,398
Equity	(19,693,504)
TOTAL LIABILITIES AND NET WORTH	354,922,894

Prepared by:


Stephanie A. Chua
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Reviewed by:


Mary Ann P. Zarcilla
Finance and Acctg. Manager

Approved by:


Engr. Marites M. Reotutar
Vice President - Operations

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF COMPREHENSIVE INCOME (Unaudited)
As of September 30, 2025
(In Philippine Peso)

REVENUES	
Royalty fees-net	32,455,967
Other Business Income - Commitment Fee	2,678,572
Interest income, net	904,527
Other income	
Gain on Foreign Exchange (FOREX)	2,545,928
Sale of Unserviceable Property	
TOTAL REVENUE	38,584,994
EXPENDITURES	
Personnel Services	45,601,197
Maintenance and Other Operating Expenses (MOOE)	14,247,152
Financial Expenses	30,263
Non-Cash Expenses	5,473,737
TOTAL EXPENDITURES	65,352,349
LOSS BEFORE TAX	(26,767,355)
Income tax expense	53,571
NET LOSS	(26,820,926)

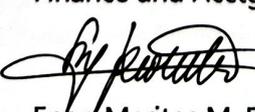
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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CHANGES IN NET WORTH (Unaudited)
As of September 30, 2025
(In Philippine Peso)

CAPITAL STOCK

Authorized, issued and subscribed (125,000 shares @ P1,000 par value) per share	125,000,000
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REVALUATION SURPLUS

Appraisal increment of exploration and evaluation assets	1,349,850
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RETAINED EARNINGS/(DEFICIT)

Balance at beginning of year	(119,223,495)
Total comprehensive income/(loss) for the quarter	(26,820,926)
Dividends	
Other adjustments	1,067
Balance at end of the quarter	(146,043,354)

TOTAL EQUITY	(19,693,504)
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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)

STATEMENTS OF CASH FLOWS (Unaudited)

For the Period Ended September 30, 2025

(In Philippine Peso)

Cash flows from operating activities	
Collection of Revenue/Income	27,695,131
Collection of Receivables	72,185
Trust Receipts	56,206,951
Other Receipts	6,043,221
Payment of Expenses	(45,376,098)
Purchase of Inventories	(556,016)
Grant of Cash Advances	(2,755,799)
Prepayments	(436,911)
Payment of Other Deposits	(2,040)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(12,489,063)
Remittance to the BTr	(50,071,500)
Release of Intra-Agency Fund Transfers	(55,001)
Other Disbursements	(1,027,242)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(22,752,182)
Cash flows from investing activities	
Receipt of Interest Earned	898,461
Proceeds from Matured Investments/Redemption of Long-term	
Investments/Return on Investments	249,422,133
Purchase/Construction of Property, Plant and Equipment	(304,461)
Purchase/Acquisition of Investments	(249,452,396)
Purchase of Intangible Assets	(2,181,205)
NET CASH PROVIDED BY INVESTING ACTIVITIES	(1,617,468)
Cash flows from financing activities	
Payment of Cash Dividends	(1,770,000)
Dividends paid	-
NET CASH USED IN FINANCING ACTIVITIES	(1,770,000)
NET INCREASE (DECREASE) IN CASH	(26,139,650)
Effect of exchange rate changes	(1,963,515)
Cash, beginning of the year	162,300,578
CASH, END OF PERIOD	134,197,413

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