



Office of the President of the Philippines
GOVERNANCE COMMISSION
 FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS
 3/F, BDO Towers Paseo, 8741 Paseo De Roxas, Makati City, Philippines 1226



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30 JANUARY 2023

ATTY. ALBERTO B. SIPACO, JR.
Chairman and CEO
PHILIPPINE MINING DEVELOPMENT CORPORATION (PMDC)
 2904 B West Tower, Philippine Stock Exchange Center, Ortigas Center, Pasig City

ACKNOWLEDGEMENT RECEIPT

LETTER **27 JANUARY 2023**
 DATE:

RE: **LETTER FROM PMDC TO GCG RE SUBMISSION OF
 PERFORMANCE SCORECARD MONITORING REPORT
 FOR CY 2022 AND SUPPORTING DOCUMENTS FOR
 GCGs REVIEW AND VALIDATION**

The said document was officially received by the Governance Commission on 30 January 2023 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-0410-30-01-2023-001852.**

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

[Handwritten Signature]
 Signature Redacted

MARGIELYN S. ADOLFO

1/30/2023 4:25 pm

Signature over Printed Name

Date and Time

PRIVACY NOTICE: Any or all personal data you provided will only be used to process your transaction with the GCG and for other compatible purposes. All collected data will be kept secure and confidential, unless otherwise authorized by law. They will be disposed of as soon as the purpose for their use has been achieved. Only aggregate or anonymized data shall be subject to further processing. We respect your rights under the Data Privacy Act. Should you wish to invoke any such rights in relation to our processing of your personal data, or have questions or clarifications relative to privacy and data protection, you may contact the GCG – Data Privacy Team at privacy@gcg.gov.ph. You may lodge your complaint or submit an incident report form in the same email address.

“Upholding a Transparent and Responsive GOCC Sector for the Filipino People”





Republic of the Philippines

**PHILIPPINE MINING
DEVELOPMENT
CORPORATION**

Creating Wealth. Enriching Lives.

PMDC RECEIVING COPY



January 27, 2023

JUSTICE ALEX L. QUIROZ (RET.)

Chairman

Governance Commission for GOCCs

3/F Citibank Centre, Paseo de Roxas Avenue, Makati City

**PMDC
RECORDS
RELEASED**
Date: JAN 30 2023
CRO - 0123 - 0006

Dear Chairman Quiroz:

Respectfully submitting herewith Philippine Mining Development Corporation's (PMDC) Performance Scorecard Monitoring Report for CY 2022. Attached herein also are supporting documents for GCG's review and validation, as follows:

Strategic Measures	Supporting Document/s and Remarks
SM 1	• 2022 EBITDA Computation (Unaudited)
SM 2	• Budget Utilization Report (BUR)
SM 3	• Supporting documents attached
SM 4	• Supporting documents attached
SM 5	• CSR programs' beneficiaries
SM 6	• Customer Satisfaction Survey (CSS) for submission on March 2023
SM 7	• Supporting documents attached
SM 8	• Supporting documents attached
SM 9	• Supporting documents attached
SM 10	• Supporting documents attached
SM 11	• Completion and Acceptance Reports
SM 12	• Transmittal letter with Summary on the results of Competency Assessment
SM 13	• Audit Report of First Surveillance Audit

RECEIVED

RECEIVED BY Kim
DATE 01/30/2023
TIME 4:08 pm



We hope you find the documents as mentioned in order.

Thank you.

Very truly yours,


Signature Redacted

ATTY. ALBERTO B. SIPACO, JR.
Chairman, President and CEO



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Signature Redacted

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Chairman, President and CEO

PHILIPPINE MINING DEVELOPMENT CORPORATION
Monitoring Report CY 2022

	Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual		
					Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	
FINANCE	SO 1	Enhanced Company Profitability													
	SM 1	EBITDA	Earnings Less Operating Expenses (excluding interest, tax, depreciation and amortization)	10.00%	Actual over Target		P(16.51)million= 0		P(9.1)million= 0		P(14.51)million= 0		P(7.29)million= 0	P9.93M	P(47.4)million= 0
	SM 2	Budget Utilization Rate (BUR)	$\frac{\text{Actual disbursements}}{\text{Total approved budget for CO and MOOE}}$	5.00%	Actual over Target		14%		25%		36%		47%	90%	47%
				Sub-total	15.00%										
STAKEHOLDERS	SO 2	Enhanced Partner-Operator Capacity													
	SM 3	Percentage of Planned/Required Mining Activities Completed Per Project	$\frac{\Sigma \text{ Actual number of completed mining activities per project}}{\Sigma \text{ Planned/ required mining activities completed per project}}$	10.00%	Actual over Target		Ongoing activities.		Ongoing activities.		Ongoing activities.		100%	100%	100%
	SM 4	Percentage of Ore Shipment by Operators Accepted by Buyers	$\frac{\Sigma \text{ Ore shipment accepted by buyers}}{\Sigma \text{ Ore shipment}}$	5.00%	Actual over Target		No shipments yet.		1st Shipment Done (June 16)		2nd Shipment completed (July 16)		3rd Shipment completed (October 6)	100%	100% (3 shipments)
	SO 3	Sustained Progressive Mining Communities through Responsible Mining													
	SM 5	Percentage of Actual CSR Beneficiaries	$\frac{\Sigma \text{ Actual number of CSR beneficiaries}}{\Sigma \text{ Target CSR beneficiaries}}$	10.00%	Actual over Target		Health - 2,911 Education- 28 Environment - 0 Rural Infra - 0 Opportunities to Earn - 60		Health - 213 Education- 0 Environment - 899 Rural Infra - 0 Opportunities to Earn - 60		Health - 174 Education- 0 Environment - 940 Rural Infra - 0 Opportunities to Earn - 60		Health - 251 Education- 4,891 Environment - 0 Rural Infra - 106 Opportunities to Earn - 60	100% (6,100 beneficiaries)	(10,653) Health - 3,549 Education- 4,919 Environment - 1,839 Rural Infra - 106 Opportunities to Earn - 240

PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2022

	Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
					Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
	SM 6	Percentage of Satisfied Customers	No. of satisfied respondents Total number of respondents	5.00%	Actual/Target If less than 80% = 0%	-	-	-	-	-	-	-	90%	Final report and other attachments will be submitted on or before March 30, 2023.
	Sub-total			30.00%										
INTERNAL PROCESSES	SO 4	Develop the Diwalwal Mining Area and other Mining Tenements												
	SM 7	Percentage of Planned Activities Completed Relative to the Board-Approved Diwalwal Action Plan	Σ Activities Implemented ÷ Planned Activited as per Board-Approved Action Plan	10.00%	Actual over Target	Activities ongoing (please refer to attachments)	Activities ongoing.	Activities ongoing.	Activities ongoing.	Activities ongoing.	4 out of 6 activities	100%	4 out of 6 activities	
	SM 8	Percentage of Planned Activities completed for the Exploration of Dinagat Parcel 2A as agreed with the Financial Service Provider (FSP)	Σ Actual activities completed ÷ Total activities targetted	10.00%	Actual over Target	Ongoing activities/ coordinations with FSP (please refer to attachments)	Ongoing activities to proceed with exploration on ground.	Ongoing documentation of activities. Drilling for scheduling.	5 activities	100%	5 out of 6 planned activities were completed.			
	SM 9	Number of Mining Tenements Offered to Mining Operators	Absolute Number	10.00%	Actual over Target	No mining tenements offered yet.	Ongoing activities related to the bidding of properties (12 tenements for publication - July)	10 tenements published for bidding in July.	None	7	(10) Mining Tenements Offered to Mining Operators.			
	SO 5	Enhance Operational Efficiency												

