

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As of December 31, 2025
(In Philippine Peso)

ASSETS	
Current assets	
Cash and cash equivalents	183,243,921
Trade and other receivables	49,392,463
Inventories	2,934,783
Other current assets	17,143,222
	252,714,389
Non-current assets	
Property, plant and equipment - net	139,379,333
Intangible assets	3,869,736
Other non-current assets	1,850,376
	145,099,445
TOTAL ASSETS	397,813,834
LIABILITIES AND NET WORTH	
Current liabilities	
Financial Liabilities	6,294,081
Inter-agency payables	56,475,660
Other Payables	49,977,054
	112,746,795
Non-current liabilities	
Financial Liabilities	56,660,401
Trust liabilities	71,944,570
Provisions	6,494,092
Deferred credits/unearned income	192,415,625
	327,514,688
Total liabilities	440,261,483
Equity	(42,447,649)
TOTAL LIABILITIES AND NET WORTH	397,813,834

Prepared by:	 Stephanie A. Chua Gen. Acctg. Supervisor
Reviewed by:	 Mary Ann B. Zarcilla Finance and Acctg. Manager
Approved by:	 Engr. Marites M. Reotutar Vice President - Operations

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
As of December 31, 2025
(In Philippine Peso)

REVENUES

Royalty fees-net	47,321,165
Other Business Income - Commitment Fee	2,678,571
Interest income, net	1,338,457
Gain on Foreign Exchange (FOREX)	3,972,092
Miscellaneous Income	1
Sale of Unserviceable Property	
TOTAL REVENUE	55,310,286

EXPENDITURES

Personnel Services	77,141,201
Maintenance and Other Operating Expenses (MOOE)	21,240,414
Financial Expenses	33,252
Non-Cash Expenses	6,416,919
TOTAL EXPENDITURES	104,831,786

LOSS BEFORE TAX	(49,521,500)
Income tax expense	53,571
NET LOSS	(49,575,071)

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Gen. Acctg. Supervisor

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Mary Ann R. Zarcilla
Finance and Acctg. Manager

Approved by:


Engr. Marites M. Reotutar
Vice President - Operations

PHILIPPINE MINING DEVELOPMENT CORPORATION
 (FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CHANGES IN NET WORTH (Unaudited)
As of December 31, 2025
 (In Philippine Peso)

CAPITAL STOCK

Authorized, issued and subscribed (125,000 shares @ P1,000 par value) per share	125,000,000
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REVALUATION SURPLUS

Appraisal increment of exploration and evaluation assets	1,349,850
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RETAINED EARNINGS/(DEFICIT)

Balance at beginning of year	(119,223,495)
Total comprehensive income/(loss) for the quarter	(49,575,071)
Dividends	
Other adjustments	1,067
Balance at end of the quarter	(168,797,499)

TOTAL EQUITY	(42,447,649)
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 Eng. Marites M. Reotutar
 Vice President - Operations

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CASH FLOWS (Unaudited)
For the Year Ended December 31, 2025
(In Philippine Peso)

Cash flows from operating activities	
Collection of Revenue/Income	48,577,540
Collection of Receivables	72,387
Trust Receipts	109,770,013
Other Receipts	12,034,892
Payment of Expenses	(70,503,726)
Purchase of Inventories	(626,298)
Grant of Cash Advances	(4,323,303)
Prepayments	(885,899)
Payment of Other Deposits	(2,040)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(16,939,513)
Remittance to the BTr	(50,071,500)
Release of Intra-Agency Fund Transfers	(55,001)
Other Disbursements	(1,243,344)
NET CASH PROVIDED BY OPERATING ACTIVITIES	25,804,208
Cash flows from investing activities	
Receipt of Interest Earned	1,330,506
Proceeds from Matured Investments/Redemption of Long-term	
Investments/Return on Investments	319,000,019
Purchase/Construction of Property, Plant and Equipment	(304,461)
Purchase/Acquisition of Investments	(319,033,270)
Purchase of Intangible Assets	(2,181,205)
NET CASH PROVIDED BY INVESTING ACTIVITIES	(1,188,411)
Cash flows from financing activities	
Payment of Cash Dividends	(2,670,000)
NET CASH USED IN FINANCING ACTIVITIES	(2,670,000)
NET INCREASE (DECREASE) IN CASH	21,945,797
Effect of exchange rate changes	(1,002,454)
Cash, beginning of the year	162,300,578
CASH, END OF PERIOD	183,243,921

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