



Office of the President of the Philippines
GOVERNANCE COMMISSION
 FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS
 3/F, BDO Towers Paseo, 8741 Paseo De Roxas, Makati City, Philippines 1226



31 JULY 2025

ATTY. ALBERTO B. SIPACO, JR.
Chairperson, President, and CEO
PHILIPPINE MINING DEVELOPMENT CORPORATION (PMDC)
 2904 B West Tower, Philippine Stock Exchange Center, Ortigas Center, Pasig City

ACKNOWLEDGEMENT RECEIPT

LETTER **30 JULY 2025**
 DATE:

RE: **[E] LETTER FROM PMDC TO GCG SUBMITTING THE
 PERFORMANCE SCORECARD MONITORING REPORT FOR THE 2ND
 QUARTER OF CY 2025**

The said document was officially received by the Governance Commission on 31 July 2025 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-0840-31-07-2025-021034.**

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

 Signature over Printed Name

 Date and Time

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Republic of the Philippines
**PHILIPPINE MINING
DEVELOPMENT CORPORATION**

Creating Wealth. Enriching Lives.



July 30, 2025

ATTY. MARIUS P. CORPUS

Chairperson

Governance Commission for GOCCs

3/F BDO Towers Paseo (formerly Citibank Center)

Paseo de Roxas, Makati City

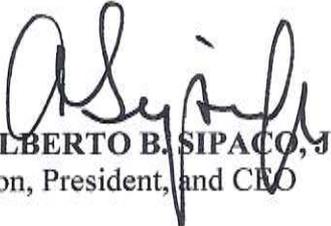
Dear Chairperson Corpus:

Respectfully submitting herewith Philippine Mining Development Corporation's (PMDC) 2nd Quarter Monitoring Report for CY 2025 Performance Scorecard including supporting documents.

For your reference and perusal.

Thank you.

Very truly yours,


ATTY. ALBERTO B. SIPACO, JR.
Chairperson, President, and CEO

AS

PHILIPPINE MINING DEVELOPMENT CORPORATION
Monitoring Report CY 2025

Component					Period Covered											
	Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual			
					Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual		
FINANCIAL	SO 1	Enhanced Company Profitability														
	SM 1	EBITDA	Earnings Less Operating Expenses (excluding interest, tax, depreciation and amortization)	10.00%	(Actual/Target) x Weight		P(21.05) Million		P(18.08) Million					P13.77 Million		
	SM 2	Budget Utilization Rate (BUR)	$\frac{\text{Actual disbursements}}{\text{Total approved budget for CO and MOOE}}$	5.00%	(Actual/Target) x Weight		12%		24%					90%		
		Sub-total		15.00%												
STAKEHOLDERS	SO 2	Optimize the Revenue Potential and Utilization of Awarded Mining Projects														
		Percentage of Planned/Required Mining Activities Completed Per Project														
	SM 3	a. PMDC Priority Projects under Exploration Stage: Dinagat 2A and North Davao	$\frac{\sum \text{Actual number of completed mining activities per project over}}{\sum \text{Planned/required mining activities per project}}$	10.00%	(Actual/Target) x Weight		Ongoing		Ongoing						100% (9 activities)	
		b. PMDC Priority Projects under Production Stage: Pinamungahan and Dinagat Parcel 1	$\frac{\sum \text{Actual number of completed mining activities per project over}}{\sum \text{Planned/required mining activities per project}}$	10.00%	(Actual/Target) x Weight		Ongoing		Pinamungahan: Provided Certificates of Approval (AEPEP, ASDMP, MRFC Interim)						100% (7 activities)	
SM 4	Percentage of Ore Shipment by Operators Accepted by Buyers	$\frac{\sum \text{Ore shipment accepted by buyers over}}{\sum \text{Ore shipment}}$	5.00%	(Actual/Target) x Weight		No shipments; on-going processing of requirements for production/shipments.		1					100%			
SO 3	Sustain Progressive, Inclusive and Resilient Communities through Responsible Mining															

PHILIPPINE MINING DEVELOPMENT CORPORATION
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Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual			
				Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual		
SM 5	Percentage of Actual CSR Beneficiaries (HERO Program)	$\frac{\Sigma \text{ Actual number of CSR beneficiaries over } \Sigma \text{ Target CSR beneficiaries}}{\Sigma \text{ Target CSR beneficiaries}}$	10.00%	(Actual/Target) x Weight		Health - 258 Education - Environment - Rural Infrastructure - Opportunities to Earn -		Health - 86 Education - Environment - 135 Rural Infrastructure - Opportunities to Earn -						100% (6,400 beneficiaries)	
SM 6	Customer Satisfaction Survey (CSS)	No. of satisfied respondents over Total number of respondents	5.00%	(Actual/Target) x Weight (If less than 80% = 0%)		Ongoing		Ongoing						90%	
Sub-total			40.00%												
SO 4	Hasten the Development of the Diwalwal Mining Area														
SM 7	Percentage of Planned Activities Completed Relative to the Board-Approved Diwalwal Action Plan	$\frac{\Sigma \text{ Actual Activities Completed over Total Targeted Activities}}{\Sigma \text{ Targeted Activities}}$	10.00%	(Actual/Target) x Weight		Monthly Validation Report 1st Quarter		Monthly Validation Report 2nd Quarter						100% (4 activities)	
SO 5	Enhance Operational Efficiency														
SM 8	Establishment of Facilities to Protect the Environment in the DMRA	$\frac{\Sigma \text{ Actual number of facilities established over } \Sigma \text{ Target number of facilities completed}}{\Sigma \text{ Target number of facilities completed}}$	10.00%	(Actual/Target) x Weight		Preparation phase.		Preparation phase.						1. Tagbanao Water System 2. Nursery seedlings propagation and tree planting	

PROCESS

PHILIPPINE MINING DEVELOPMENT CORPORATION
Monitoring Report CY 2025

Component					Period Covered										
	Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual		
					Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	
INTERNAL	SM 9	Percentage of Implementation of Information System Strategic Plan (ISSP)	Actual Accomplishment	5.00%	All or Nothing		-		Preparation phase.					Board-approved ISSP from 2025 to 2027 as submitted to the DICT	
	SO 6	Institutionalize The Quality Management System													
	SM 10	Compliance to Quality Standards (ISO QMS)	Actual Accomplishments	5.00%	All or Nothing		-		Preparation phase.					1st Surveillance Audit Passed	
		Sub-Total		30.00%											
LEARNING AND GROWTH	SO 7	Inclusive Enhancement of Human Resource Competency and Management Effectiveness													
	SM 11	Percentage of Employees with Required Competencies Met	Competency Level 2025 - Competency Level 2024; Where Competency Level= Total Number of Employees with Required Competencies Met/ Total Number of Employees	5.00%	All or Nothing		Assessment of training needs.		On the job assessments including training needs.					Increase from 2024 Competency Level	
	SO 8	Inclusive DRRM for External and Internal Customers													
	SM 12	Development and Implementation of Disaster Risk Reduction and Management (DRRM) Plan	Actual Accomplishment	10.00%	All or Nothing		-		Preparation phase.					Board-approved Public Service Continuity Plan (PSCP)	
	Sub-Total		15.00%												
	TOTAL		100.00%												

BONUS STRATEGIC MEASURES AND TARGETS

PHILIPPINE MINING DEVELOPMENT CORPORATION
Monitoring Report CY 2025

Component					Period Covered										
	Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual		
					Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	
FINANCIAL	GAD Budget Utilization Rate	Total GAD-related Disbursements over Total COB	1%	All or Nothing									5% of Total Budget		
INTERNAL PROCESS	ISO Certification on any of the following Standards:														
	i Environmental Management System Certification	Actual Accomplishment	1%	All or Nothing										ISO 14001:2015 Certification	
	ii Business Continuity Management System	Actual Accomplishment		All or Nothing										ISO 22301:2019 Certification	