



30 OCTOBER 2025

ENGR. MARITES M. REOTUTAR
PHILIPPINE MINING DEVELOPMENT CORPORATION (PMDC)
Unit 3001B&C West Tower, Tektite Towers, Exchange Road, Ortigas Center, 1605 Pasig City

ACKNOWLEDGEMENT RECEIPT

LETTER **30 OCTOBER 2025**
DATE:

RE: **[E] LETTER FROM PMDC TO GCG RE SUBMISSION OF 3RD QUARTER MONITORING REPORT FOR CY 2025 PERFORMANCE SCORECARD INLCUDING SUPPORTING DOCUMENTS**

The said document was officially received by the Governance Commission on 30 October 2025 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-0908-30-10-2025-029421**.

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

Signature over Printed Name

Date and Time

PRIVACY NOTICE: Any or all personal data you provided will only be used to process your transaction with the GCG and for other compatible purposes. All collected data will be kept secure and confidential, unless otherwise authorized by law. They will be disposed of as soon as the purpose for their use has been achieved. Only aggregate or anonymized data shall be subject to further processing. We respect your rights under the Data Privacy Act. Should you wish to invoke any such rights in relation to our processing of your personal data, or have questions or clarifications relative to privacy and data protection, you may contact the GCG – Data Privacy Team at privacy@gcg.gov.ph. You may lodge your complaint or submit an incident report form in the same email address.



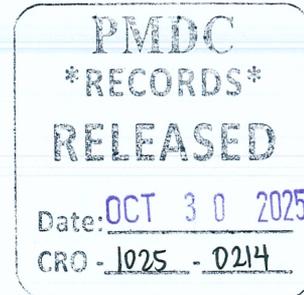


Republic of the Philippines
**PHILIPPINE MINING
DEVELOPMENT CORPORATION**
Creating Wealth. Enriching Lives.



October 30, 2025

ATTY. MARIUS P. CORPUS
Chairperson
Governance Commission for GOCCs
3/F BDO Towers Paseo (formerly Citibank Center)
Paseo de Roxas, Makati City



Dear Chairperson Corpus:

Respectfully submitting herewith Philippine Mining Development Corporation's (PMDC) 3rd Quarter Monitoring Report for CY 2025 Performance Scorecard including supporting documents.

For your reference and perusal.

Thank you.

Very truly yours,

ENGR. MARITES M. REOTUTAR
Vice President- Operations

PHILIPPINE MINING DEVELOPMENT CORPORATION
Monitoring Report CY 2025

Component					Period Covered											
Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual				
				Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual			
FINANCIAL	SO 1	Enhanced Company Profitability														
	SM 1	EBITDA	Earnings Less Operating Expenses (excluding interest, tax, depreciation and amortization)	10.00%	(Actual/Target) x Weight		P(21.05) Million		P(18.08) Million		P15.46 Million			P13.77 Million		
	SM 2	Budget Utilization Rate (BUR)	$\frac{\text{Actual disbursements}}{\text{Total approved budget for CO and MOOE}}$	5.00%	(Actual/Target) x Weight		12%		24%		35%			90%		
	Sub-total			15.00%												
STAKEHOLDERS	SO 2	Optimize the Revenue Potential and Utilization of Awarded Mining Projects														
	Percentage of Planned/Required Mining Activities Completed Per Project															
	SM 3	a. PMDC Priority Projects under Exploration Stage: Dinagat 2A and North Davao	$\frac{\Sigma \text{ Actual number of completed mining activities per project over } \Sigma \text{ Planned/required mining activities per project}}$	10.00%	(Actual/Target) x Weight		Ongoing		Ongoing			1 activity (Pls see attached Attendance Sheet)			100% (9 activities)	
		b. PMDC Priority Projects under Production Stage: Pinamungahan and Dinagat Parcel 1	$\frac{\Sigma \text{ Actual number of completed mining activities per project over } \Sigma \text{ Planned/required mining activities per project}}$	10.00%	(Actual/Target) x Weight		Ongoing		Pinamungahan: Provided Certificates of Approval (AEPEP, ASDMP, MRFC Interim)			3 activities (Pls see attached Report)			100% (7 activities)	
SM 4	Percentage of Ore Shipment by Operators Accepted by Buyers	$\frac{\Sigma \text{ Ore shipment accepted by buyers over } \Sigma \text{ Ore shipment}}$	5.00%	(Actual/Target) x Weight		No shipments; on-going processing of requirements for production/shipments.		1		4			100%			
SO 3	Sustain Progressive, Inclusive and Resilient Communities through Responsible Mining															

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Monitoring Report CY 2025

Component					Period Covered									
Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual		
				Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	
SM 5	Percentage of Actual CSR Beneficiaries (HERO Program)	$\frac{\Sigma \text{ Actual number of CSR beneficiaries over } \Sigma \text{ Target CSR beneficiaries}}{\Sigma \text{ Target CSR beneficiaries}}$	10.00%	(Actual/Target) x Weight		Health - 258 Education - Environment - Rural Infrastructure - Opportunities to Earn -		Health - 86 Education - Environment - 135 Rural Infrastructure - Opportunities to Earn -		Health - Education - 2,188 Environment - 130 Rural Infrastructure - Opportunities to Earn -			(6,400 beneficiaries)	
SM 6	Customer Satisfaction Survey (CSS)	No. of satisfied respondents over Total number of respondents	5.00%	(Actual/Target) x Weight (If less than 80% = 0%)		Ongoing		Ongoing		Ongoing			90%	
Sub-total			40.00%											
SO 4	Hasten the Development of the Diwalwal Mining Area													
SM 7	Percentage of Planned Activities Completed Relative to the Board-Approved Diwalwal Action Plan	$\frac{\Sigma \text{ Actual Activities Completed over Total Targeted Activities}}{\Sigma \text{ Targeted Activities}}$	10.00%	(Actual/Target) x Weight		Monthly Validation Report 1st Quarter		Monthly Validation Report 2nd Quarter		Monthly Validation Report 3rd Quarter			100% (4 activities)	
SO 5	Enhance Operational Efficiency													
SM 8	Establishment of Facilities to Protect the Environment in the DMRA	$\frac{\Sigma \text{ Actual number of facilities established over } \Sigma \text{ Target number of facilities completed}}{\Sigma \text{ Target number of facilities completed}}$	10.00%	(Actual/Target) x Weight		Preparation phase.		Preparation phase.		Tagbanao water system under review if will push through. Nursery facility for updating.			1. Tagbanao Water System 2. Nursery seedlings propagation and tree planting	

PROCESS

PHILIPPINE MINING DEVELOPMENT CORPORATION
Monitoring Report CY 2025

Component					Period Covered									
	Objective/Measure	Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
					Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
BONUS STRATEGIC MEASURES AND TARGETS														
FINANCIAL	GAD Budget Utilization Rate	Total GAD-related Disbursements over Total COB	1%	All or Nothing									5% of Total Budget	
INTERNAL PROCESS	ISO Certification on any of the following Standards:													
	i Environmental Management System Certification	Actual Accomplishment	1%	All or Nothing										ISO 14001:2015 Certification
ii Business Continuity Management System	Actual Accomplishment	All or Nothing												ISO 22301:2019 Certification